

Table 4 Summary table of borrowing

R thousand	2012/13			2011/12		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Domestic short-term loans (net)	22,000,000	2,122,573	12,778,998	18,724,636	1,809,213	34,845,116
Treasury bills	20,897,000	4,496,550	13,651,880	19,009,000	(2,582,000)	20,546,000
Shorter than 91 days	-	-	-	-	-	-
91 days	-	4,000,000	(3,119,220)	(2,816,000)	(3,507,000)	(469,000)
182 days	-	64,550	2,329,000	7,930,000	-	7,850,000
273 days	-	-	4,960,000	4,095,000	-	4,095,000
364 days	-	432,000	9,482,100	9,800,000	925,000	9,070,000
Corporation for Public Deposits	1,103,000	(2,373,977)	(872,882)	(284,364)	4,391,213	14,299,116
Domestic long-term loans (net)	126,448,000	13,486,562	139,060,610	138,500,788	13,844,597	123,851,637
Loans issued for financing (net)	130,238,000	13,472,249	142,903,323	139,253,814	13,844,597	124,604,663
Loans issued (gross)	161,557,000	14,751,738	156,277,641	167,227,008	14,857,521	151,180,996
Discount	-	(959,161)	(8,975,104)	(12,366,141)	(803,261)	(11,406,492)
Redemptions	-	-	-	-	-	-
Scheduled	(31,319,000)	(320,328)	(4,399,214)	(15,607,053)	(209,663)	(15,169,841)
Loans issued for switches (net)	(3,790,000)	-	(3,848,318)	(753,026)	-	(753,026)
Loans issued (gross)	-	-	34,791,916	17,715,925	-	17,715,925
Discount	-	-	(1,233,081)	(487,617)	-	(487,617)
Loans switched (excluding book profit)	-	-	(37,407,154)	(17,981,334)	-	(17,981,334)
Loans issued for repo's (net)	-	14,313	5,606	-	-	-
Repo out	-	14,313	5,255,025	514,148	-	514,148
Repo in	-	-	(5,249,419)	(514,148)	-	(514,148)
Foreign long-term loans (net)	(7,379,000)	(42,777)	(11,599,600)	9,135,347	(37,086)	9,080,490
Loans issued for financing (net)	(7,379,000)	(42,777)	(11,599,600)	9,135,347	(37,086)	9,080,490
Loans issued (gross)	4,251,000	-	60,569	12,594,610	701	12,520,599
Discount	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(14,052,000)	(28,102)	(14,037,338)	(2,980,148)	(28,102)	(2,965,751)
Revaluation	2,422,000	(14,675)	2,377,169	(479,115)	(9,685)	(474,358)
Change in cash and other balances	35,227,909	(25,873,671)	11,001,737	(21,632,589)	(21,590,561)	(33,132,771)
Change in cash balances	26,727,909	(25,591,691)	10,804,906	(21,270,263)	(22,238,141)	(36,218,016)
Outstanding transfers from the Exchequer to the	-	-	-	-	-	-
Paymaster-General Accounts	-	(981,436)	15,263,449	1,283,215	(1,991,589)	13,339,237
Cash flow adjustment	-	-	-	(9,560,187)	-	-
Surrenders	8,500,000	482,232	10,327,377	7,263,777	130,094	5,848,146
Late requests	-	-	(61,064)	(106,213)	-	(106,190)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	217,224	(25,332,931)	757,082	2,509,075	(15,995,948)
TOTAL BORROWING	176,296,909	(10,307,313)	151,241,745	144,728,182	(5,973,837)	134,644,472

Table 4.1 Issuance of domestic long-term loans

R thousand	2012/13			2011/12		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Domestic long-term loans (gross)	161,557,000	14,766,051	196,324,582	185,457,081	14,857,521	169,411,069
Loans issued for financing	161,557,000	14,751,738	156,277,641	167,227,008	14,857,521	151,180,996
Loans issued for switches	-	-	34,791,916	17,715,925	-	17,715,925
Loans issued for repo's (Repo out)	-	14,313	5,255,025	514,148	-	514,148
Loans issued for financing (gross)	161,557,000	14,751,738	156,277,641	167,227,008	14,857,521	151,180,996
Cash value	161,557,000	13,951,026	146,090,955	145,789,092	12,935,766	131,122,980
Discount	-	959,161	8,975,104	12,366,141	803,261	11,406,492
Premium	-	(600,134)	(4,076,197)	(2,788,511)	(232,551)	(2,509,496)
Revaluation	-	441,685	5,287,778	11,860,286	1,351,045	11,161,020
Retail Bonds	-	213,229	3,285,576	4,806,237	357,881	4,451,132
Cash value	-	213,229	3,285,576	4,806,237	357,881	4,451,132
I2025 (2.00% 2025/01/31)	-	1,260,686	5,426,359	-	-	-
Cash value	-	1,120,000	5,034,319	-	-	-
Discount	-	-	5,681	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	140,686	386,359	-	-	-
I2038 (2.25% 2038/01/31)	-	1,134,155	8,603,816	-	-	-
Cash value	-	1,020,000	8,072,385	-	-	-
Discount	-	-	27,615	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	114,155	503,816	-	-	-
I2050 (2.50% 2049-50-51/12/31)	-	1,246,844	9,767,974	-	-	-
Cash value	-	1,060,000	8,685,000	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	186,844	1,082,974	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	14,445	-	-	-
Cash value	-	-	17,410	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(2,965)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	1,821,000	8,305,400	12,694,455	700,000	11,794,455
Cash value	-	2,305,222	10,359,524	14,902,185	843,157	13,850,320
Discount	-	-	-	-	-	-
Premium	-	(484,222)	(2,054,125)	(2,207,730)	(143,157)	(2,055,865)
R202 (3.45% 2033/12/07)	-	-	1,938,124	18,085,160	838,313	18,085,160
Cash value	-	-	1,030,000	10,287,008	450,000	10,287,008
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	908,124	7,798,152	388,313	7,798,152
R203 (8.25% 2017/09/15)	-	-	5,231,000	15,833,000	700,000	13,733,000
Cash value	-	-	5,518,635	16,295,615	735,965	14,100,494
Discount	-	-	-	-	-	-
Premium	-	-	(287,635)	(462,615)	(35,965)	(367,494)
R204 (8.00% 2018/12/21)	-	-	5,240,000	11,983,000	1,850,000	10,194,000
Cash value	-	-	5,464,921	12,024,032	1,903,429	10,203,003
Discount	-	-	-	77,089	-	77,089
Premium	-	-	(224,921)	(118,121)	(63,429)	(86,092)
R206 (7.50% 2014/01/15)	-	-	-	3,612	-	3,612
Cash value	-	-	-	3,657	-	3,657
Discount	-	-	-	-	-	-
Premium	-	-	-	(45)	-	(45)
R207 (7.25% 2020/01/15)	-	-	-	14,782,000	1,150,000	13,382,000
Cash value	-	-	-	14,040,371	1,120,128	12,685,421
Discount	-	-	-	741,629	29,872	696,579
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	5,266,000	19,286,000	700,000	17,676,000
Cash value	-	-	4,986,464	17,410,162	652,188	15,910,057
Discount	-	-	279,536	1,875,838	47,812	1,765,943
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	2,601,000	12,521,488	11,581,000	-	10,881,000
Cash value	-	2,069,805	9,663,690	8,752,857	-	8,224,629
Discount	-	531,195	2,857,798	2,828,143	-	2,656,371
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	4,372,329	11,137,076	2,517,384	10,063,208
Cash value	-	-	3,120,000	8,320,000	1,820,000	7,550,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	1,252,329	2,817,076	697,384	2,513,208
R211 (2.50% 2017/01/31)	-	-	1,438,162	2,609,356	858,990	961,133
Cash value	-	-	1,215,000	2,230,000	735,000	825,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	223,162	379,356	123,990	136,133
R212 (2.75% 2022/01/31)	-	-	5,171,014	10,145,810	1,136,358	8,968,635
Cash value	-	-	4,240,000	9,280,108	995,000	8,255,108
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	931,014	865,702	141,358	713,527
R213 (7.00% 2031/02/28)	-	2,466,000	19,417,846	16,472,000	2,647,000	14,876,000
Cash value	-	2,238,637	17,268,556	13,801,657	2,243,904	12,461,256
Discount	-	227,363	2,149,290	2,670,343	403,096	2,414,744
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	1,041,000	17,456,015	17,467,087	1,400,000	15,919,087
Cash value	-	840,397	13,814,186	13,293,988	1,077,519	12,123,321
Discount	-	200,603	3,641,829	4,173,099	322,481	3,795,766
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	20,129,168	-	-	-
Cash value	-	-	20,991,063	-	-	-
Discount	-	-	1,261	-	-	-
Premium	-	-	(863,156)	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	2,966,000	22,465,000	-	-	-
Cash value	-	3,081,912	23,096,301	-	-	-
Discount	-	-	12,094	-	-	-
Premium	-	(115,912)	(643,395)	-	-	-

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2012/13			2011/12		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	1,824	82,634	73,357	1,595	71,498
Z006 (13.91% 2013/03/31)	-	1,824	3,530	3,096	1,595	3,086
Z009 (12.15% 2013/11/30)	-	-	882	783	-	783
Z014 (12.60% 2015/06/30)	-	-	14,400	12,434	-	12,434
Z018 (13.35% 2014/03/31)	-	-	351	637	-	308
Z019 (13.30% 2014/06/30)	-	-	2,490	2,189	-	2,189
Z020 (13.20% 2015/10/19)	-	-	6,425	5,642	-	5,642
Z025 (13.00% 2014/11/30)	-	-	3,007	2,851	-	2,851
Z071 (15.64% 2015/07/01)	-	-	47,750	41,126	-	41,126
Z083 (15.25% 2019/09/30)	-	-	3,799	6,809	-	3,279
Capitalised interest on Retail Bonds (cash value)	-	-	145,291	265,858	-	121,076
Corporate Retail Bond	-	-	22	-	-	-
RB01	-	-	75,023	144,004	-	63,843
RB02	-	-	24,917	51,411	-	25,398
RB03	-	-	45,329	70,443	-	31,835
Loans issued for switches	-	-	34,791,916	17,715,925	-	17,715,925
Cash value	-	-	39,511,525	15,201,983	-	15,201,983
Discount	-	-	1,233,081	487,617	-	487,617
Premium	-	-	(5,952,689)	(694,521)	-	(694,521)
Revaluation	-	-	-	2,720,846	-	2,720,846
R157 (13.50% 2014-15-16/09/15)	-	-	8,710,555	1,672,522	-	1,672,522
Cash value	-	-	10,497,696	2,084,669	-	2,084,669
Discount	-	-	-	-	-	-
Premium	-	-	(1,787,141)	(412,147)	-	(412,147)
R186 (10.50% 2025-26-27/12/21)	-	-	17,810,464	1,592,545	-	1,592,545
Cash value	-	-	21,972,508	1,849,348	-	1,849,348
Discount	-	-	-	-	-	-
Premium	-	-	(4,162,044)	(256,803)	-	(256,803)
R202 (3.45% 2033/12/07)	-	-	-	5,432,282	-	5,432,282
Cash value	-	-	-	3,120,179	-	3,120,179
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	2,312,103	-	2,312,103
R206 (7.50% 2014/01/15)	-	-	-	1,848,857	-	1,848,857
Cash value	-	-	-	1,874,428	-	1,874,428
Discount	-	-	-	-	-	-
Premium	-	-	-	(25,571)	-	(25,571)
R208 (6.75% 2021/03/31)	-	-	2,015,533	-	-	-
Cash value	-	-	1,893,998	-	-	-
Discount	-	-	122,537	-	-	-
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	631,512	-	-	-
Cash value	-	-	477,555	-	-	-
Discount	-	-	153,957	-	-	-
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	43,065	-	43,065
Cash value	-	-	-	32,314	-	32,314
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	10,751	-	10,751
R211 (2.50% 2017/01/31)	-	-	-	257,155	-	257,155
Cash value	-	-	-	226,900	-	226,900
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	30,255	-	30,255
R212 (2.75% 2022/01/31)	-	-	-	4,653,629	-	4,653,629
Cash value	-	-	-	4,285,892	-	4,285,892
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	367,737	-	367,737
R213 (7.00% 2031/02/28)	-	-	2,369,034	-	-	-
Cash value	-	-	2,131,064	-	-	-
Discount	-	-	237,971	-	-	-
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	2,887,986	2,215,870	-	2,215,870
Cash value	-	-	2,169,370	1,728,253	-	1,728,253
Discount	-	-	718,616	487,617	-	487,617
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	365,832	-	-	-
Cash value	-	-	369,336	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(3,504)	-	-	-
Loans issued for repo's (Repo out)	-	14,313	5,255,025	514,148	-	514,148
Cash value	-	14,313	5,255,025	514,148	-	514,148
Margin call payable	-	5,215	12,863	-	-	-
Cash value	-	5,215	12,863	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	413,866	-	-	-
Cash value	-	-	413,866	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	1,006,203	64,828	-	64,828
Cash value	-	-	1,006,203	64,828	-	64,828
R201 (8.75% 2014/12/21)	-	-	358,257	-	-	-
Cash value	-	-	358,257	-	-	-
R202 (3.45% 2033/12/07)	-	-	260,529	-	-	-
Cash value	-	-	260,529	-	-	-
R203 (8.25% 2017/09/15)	-	9,098	9,098	-	-	-
Cash value	-	9,098	9,098	-	-	-
R204 (8.00% 2018/12/21)	-	-	27,872	-	-	-
Cash value	-	-	27,872	-	-	-
R208 (6.75% 2021/03/31)	-	-	1,538,214	-	-	-
Cash value	-	-	1,538,214	-	-	-
R212 (2.75% 2022/01/31)	-	-	485,263	106,396	-	106,396
Cash value	-	-	485,263	106,396	-	106,396
R214 (6.50% 2041/02/28)	-	-	-	342,924	-	342,924
Cash value	-	-	-	342,924	-	342,924
R2023 (7.75% 2023/02/28)	-	-	1,142,860	-	-	-
Cash value	-	-	1,142,860	-	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2012/13			2011/12		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Redemption of domestic long-term loans	31,319,000	320,328	47,055,787	34,102,693	209,663	33,665,481
Scheduled	31,319,000	320,328	4,399,214	15,607,053	209,663	15,169,841
Due to switches	-	-	37,407,154	17,981,492	-	17,981,492
Due to repo's (Repo in)	-	-	5,249,419	514,148	-	514,148
Scheduled redemptions	31,319,000	320,328	4,399,214	15,607,053	209,663	15,169,841
R155 (13.00% 2011/08/31)	-	-	-	12,940,931	-	12,940,931
R205 (Variable 2012/03/31)	-	-	-	269,998	-	-
Retail Bonds	-	320,328	4,399,204	2,395,988	209,663	2,228,792
Former regional authorities' debt	-	-	10	136	-	118
Redemptions due to switches	-	-	37,407,154	17,981,492	-	17,981,492
Cash value	-	-	39,578,771	17,981,335	-	17,981,335
Book profit	-	-	-	158	-	158
Book loss	-	-	(2,171,617)	(1)	-	(1)
R189 (6.25% 2013/03/31)	-	-	-	10,446,491	-	10,446,491
Cash value	-	-	-	10,446,491	-	10,446,491
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	22,072,154	-	-	-
Cash value	-	-	23,778,822	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,706,668)	-	-	-
R205 (Variable 2012/03/31)	-	-	-	7,535,001	-	7,535,001
Cash value	-	-	-	7,534,844	-	7,534,844
Book profit	-	-	-	158	-	158
Book loss	-	-	-	(1)	-	(1)
R206 (7.50% 2014/01/15)	-	-	15,335,000	-	-	-
Cash value	-	-	15,799,949	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(464,949)	-	-	-
Due to repo's (Repo in)	-	-	5,249,419	514,148	-	514,148
Cash value	-	-	5,249,419	514,148	-	514,148
Margin call receivable	-	-	16,355	-	-	-
Cash value	-	-	16,355	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	413,866	-	-	-
Cash value	-	-	413,866	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	1,006,203	64,828	-	64,828
Cash value	-	-	1,006,203	64,828	-	64,828
R201 (8.75% 2014/12/31)	-	-	358,257	-	-	-
Cash value	-	-	358,257	-	-	-
R202 (3.45% 2033/12/07)	-	-	260,529	-	-	-
Cash value	-	-	260,529	-	-	-
R204 (8.00% 2018/12/21)	-	-	27,872	-	-	-
Cash value	-	-	27,872	-	-	-
R208 (6.75% 2021/03/31)	-	-	1,538,214	-	-	-
Cash value	-	-	1,538,214	-	-	-
R212 (2.75% 2022/01/31)	-	-	485,263	106,396	-	106,396
Cash value	-	-	485,263	106,396	-	106,396
R214 (6.50% 2041/02/28)	-	-	-	342,924	-	342,924
Cash value	-	-	-	342,924	-	342,924
R2023 (7.75% 2023/02/28)	-	-	1,142,860	-	-	-
Cash value	-	-	1,142,860	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2012/13			2011/12		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Foreign loans issued (gross)	4,251,000	-	60,569	12,594,610	701	12,520,599
Loans issued for financing	4,251,000	-	60,569	12,594,610	701	12,520,599
Loans issued for financing (gross)	4,251,000	-	60,569	12,594,610	701	12,520,599
Cash value	4,251,000	-	60,569	12,594,610	701	12,520,599
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	-	60,569	569,410	701	495,399
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	60,569	569,410	701	495,399
TY2/89 4.665% US Dollar Notes due 2024/01/17	-	-	-	12,025,200	-	12,025,200
Cash value	-	-	-	12,025,200	-	12,025,200
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	(11,630,000)	42,777	11,660,169	3,459,263	37,787	3,440,109
Scheduled	(11,630,000)	42,777	11,660,169	3,459,263	37,787	3,440,109
Scheduled redemptions	(11,630,000)	42,777	11,660,169	3,459,263	37,787	3,440,109
Rand value at date of issue	(14,052,000)	28,102	14,037,338	2,980,148	28,102	2,965,751
Revaluation	2,422,000	14,675	(2,377,169)	479,115	9,685	474,358
TY2/64 Kwandebele Water Augmentation Project due 2021/05/21	-	-	10,098	9,055	-	9,055
Rand value at date of issue	-	-	3,880	3,880	-	3,880
Revaluation	-	-	6,218	5,175	-	5,175
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	27,844	19,902	-	19,902
Rand value at date of issue	-	-	21,080	20,279	-	20,279
Revaluation	-	-	6,764	(377)	-	(377)
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	895,945	813,669	-	813,669
Rand value at date of issue	-	-	685,940	685,940	-	685,940
Revaluation	-	-	210,005	127,729	-	127,729
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/23	-	-	614,588	587,269	-	587,269
Rand value at date of issue	-	-	440,340	440,340	-	440,340
Revaluation	-	-	174,248	146,929	-	146,929
TY2/73C Société Générale/Paribas due 2015/05/28	-	42,777	181,024	194,004	37,787	174,850
Rand value at date of issue	-	28,102	127,031	141,428	28,102	127,031
Revaluation	-	14,675	53,993	52,576	9,685	47,819
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	2,090,670	1,835,364	-	1,835,364
Rand value at date of issue	-	-	1,782,067	1,688,281	-	1,688,281
Revaluation	-	-	308,603	147,083	-	147,083
TY2/80 US Dollar Notes due 2012/04/25	-	-	7,840,000	-	-	-
Rand value at date of issue	-	-	10,977,000	-	-	-
Revaluation	-	-	(3,137,000)	-	-	-

Table 4.4 Change in cash and other balances

R thousand	2012/13			2011/12		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Change in cash balances	26,727,909	(25,591,691)	10,804,906	(21,270,263)	(22,238,141)	(36,218,016)
Opening balance	194,826,562	158,429,935	194,826,532	173,556,269	187,536,144	173,556,269
Reserve Bank accounts	-	124,128,313	131,485,839	129,152,647	132,501,239	129,152,647
Commercial Banks - Tax and Loan accounts	-	34,301,622	63,340,693	44,403,622	55,034,905	44,403,622
Closing balance	168,098,653	184,021,626	184,021,626	194,826,532	209,774,285	209,774,285
Reserve Bank accounts	-	123,690,271	123,690,271	131,485,839	131,949,230	131,949,230
Commercial Banks - Tax and Loan accounts	-	60,331,355	60,331,355	63,340,693	77,825,055	77,825,055
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(981,436)	15,263,449	1,283,215	(1,991,589)	13,339,237
Cash flow adjustment	-	-	-	(9,560,187)	-	-
Surrenders by National Departments	8,500,000	482,232	10,327,377	7,263,777	130,094	5,848,146
2011/2012	-	482,232	10,327,377	-	-	-
2010/2011	-	-	-	7,263,777	130,094	5,848,146
Late requests by National Departments	-	-	(61,064)	(106,213)	-	(106,190)
2011/2012	-	-	(61,064)	-	-	-
2010/2011	-	-	-	(106,213)	-	(106,190)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	217,224	(25,332,932)	757,082	2,509,075	(15,995,947)
Total change in cash and other balances	35,227,909	(25,873,671)	11,001,736	(21,632,589)	(21,590,561)	(33,132,770)

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years