



## **PRESS RELEASE**

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 28 FEBRUARY 2013  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

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During the month of February 2013, net domestic short-term loans increased by R2 123 million and net domestic long-term loans increased by R13 480 million, inclusive of redemption, repo and switch transactions.

Net foreign loans decreased by R43 million due to redemptions on arms procurement loan agreements.

Extraordinary receipts of R662 million were recorded mainly in respect of premiums received on bond transactions and revaluation profits on foreign currency transactions. No extraordinary payments were recorded.

Government's cash balances increased by R25 592 million to R184 022 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R123 690 million. Cash balances with commercial banks amounted to R60 331 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 28 March 2013.

**Released on 4 March 2013.**

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:  
FEBRUARY 2013**

Description	2012/13				
	Revised estimate R'000	December R'000	January R'000	February R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>22,000,000</b>	<b>4,339,372</b>	<b>(1,025,187)</b>	<b>2,122,573</b>	<b>12,778,998</b>
Treasury bills:	22,000,000	(421,220)	5,265,100	4,496,550	13,651,880
91 days	-	(115,220)	5,000,000	4,000,000	(3,119,220)
182 days	-	(1,156,000)	(25,000)	64,550	2,329,000
273 days	-	300,000	(430,000)	-	4,960,000
364 days	-	550,000	720,100	432,000	9,482,100
Corporation for Public Deposits	-	4,760,592	(6,290,287)	(2,373,977)	(872,882)
<b>Domestic long-term loans (net):</b>	<b>126,448,000</b>	<b>7,917,970</b>	<b>8,025,330</b>	<b>13,480,626</b>	<b>139,054,674</b>
Loans issued for financing (net):	130,238,000	8,656,114	8,041,685	13,471,528	142,902,602
Loans issued (gross)	161,557,000	9,344,491	8,903,620	14,751,017	156,276,920
Discount	-	(330,916)	(504,988)	(959,161)	(8,975,104)
Redemptions:					
Scheduled	(31,319,000)	(357,461)	(356,947)	(320,328)	(4,399,214)
Loans issued for switches (net):	(3,790,000)	-	-	-	(3,848,319)
Loans issued (gross)	-	-	-	-	34,791,916
Discount	-	-	-	-	(1,233,081)
Loans switched (excluding book profit)	-	-	-	-	(37,407,154)
Loans issued for repo's (net):	-	(738,144)	(16,355)	9,098	391
Repo out	-	430,469	1,062,173	9,098	5,249,810
Repo in	-	(1,168,613)	(1,078,528)	-	(5,249,419)
<b>Foreign long-term loans (net):</b>	<b>(7,379,000)</b>	<b>(85,573)</b>	<b>(481,654)</b>	<b>(42,777)</b>	<b>(11,599,600)</b>
Loans issued for financing (net):	(7,379,000)	(85,573)	(481,654)	(42,777)	(11,599,600)
Loans issued (gross)	4,251,000	-	-	-	60,569
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(14,052,000)	(48,344)	(342,970)	(28,102)	(14,037,338)
Rand value at date of issue	(14,052,000)	(48,344)	(342,970)	(28,102)	(14,037,338)
Revaluation	2,422,000	(37,229)	(138,684)	(14,675)	2,377,169
<b>Total</b>	<b>141,069,000</b>	<b>12,171,769</b>	<b>6,518,489</b>	<b>15,560,422</b>	<b>140,234,072</b>
<b>Extraordinary payments/receipts</b>					
<b>Receipts:</b>	<b>10,780,000</b>	<b>269,399</b>	<b>568,060</b>	<b>661,864</b>	<b>10,856,378</b>
Penalties on retail bonds	-	192	-	613	2,080
Premium on debt portfolio restructuring	-	-	-	-	5,952,689
Premiums on bond transactions	-	194,199	460,867	600,134	4,076,195
Revaluation profits on foreign currency transactions	-	75,008	107,193	61,117	775,413
Liquidation of SASRIA investment	-	-	-	-	50,000
<b>Payments:</b>	<b>(2,584,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,587,197)</b>
Premium on debt portfolio restructuring	-	-	-	-	(2,171,617)
Defrayal of GFECRA losses	-	-	-	-	(152,486)
Revaluation losses on foreign currency transactions	-	-	-	-	(263,094)
<b>Total</b>	<b>8,196,000</b>	<b>269,399</b>	<b>568,060</b>	<b>661,864</b>	<b>8,269,181</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance:</b>	<b>194,826,532</b>	<b>146,359,293</b>	<b>177,672,252</b>	<b>158,429,935</b>	<b>194,826,532</b>
Reserve Bank accounts	-	122,564,046	125,088,326	124,128,313	131,485,839
Commercial Banks	-	23,795,247	52,583,926	34,301,622	63,340,693
<b>Closing balance:</b>	<b>168,098,000</b>	<b>177,672,252</b>	<b>158,429,935</b>	<b>184,021,626</b>	<b>184,021,626</b>
Reserve Bank accounts	-	125,088,326	124,128,313	123,690,271	123,690,271
Commercial Banks	-	52,583,926	34,301,622	60,331,355	60,331,355
<b>Total <sup>2)</sup></b>	<b>26,728,532</b>	<b>(31,312,959)</b>	<b>19,242,317</b>	<b>(25,591,691)</b>	<b>10,804,906</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.