

Table 5 Summary of cash flow for the month ended 31 January 2013

R thousand	2012/13											
	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Exchequer revenue 1)	794,432,807	38,903,332	50,737,634	93,502,302	39,909,984	68,253,412	70,856,727	46,594,890	53,095,874	102,063,152	46,734,311	610,651,618
Departmental requisitions 2)	967,963,344	77,546,394	68,003,608	77,021,164	100,887,056	78,988,480	82,211,154	74,455,557	87,373,845	80,627,333	78,243,554	805,358,145
Voted amounts	546,378,722	48,882,161	38,513,809	36,386,706	68,315,032	45,947,253	39,441,184	46,307,357	58,935,036	35,283,393	43,180,200	461,192,131
Direct charges against the National Revenue Fund	425,084,622	28,664,233	29,489,799	40,634,458	32,572,024	33,041,227	42,769,970	28,148,200	28,438,809	45,343,940	35,063,354	344,166,014
State debt cost	88,794,467	1,952,324	2,695,235	13,788,591	5,789,831	3,241,374	15,985,469	1,315,135	1,843,147	14,322,311	5,782,924	66,516,341
Provincial equitable share	313,015,798	25,754,787	25,754,785	25,754,785	25,754,785	25,754,782	25,754,782	25,754,780	25,754,780	25,754,780	28,054,396	259,847,444
General fuel levy sharing with metropolitan municipalities	9,039,687	-	-	-	-	3,013,229	-	-	-	3,013,229	-	6,026,458
Other	14,234,650	957,122	1,039,779	1,091,082	1,027,408	1,034,842	1,029,719	1,078,283	1,040,882	2,253,620	1,226,034	11,775,771
Projected Underspending	(3,500,000)	-	-	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions	(173,530,537)	(38,643,062)	(17,265,974)	16,481,138	(60,977,072)	(10,738,068)	(11,354,427)	(27,860,667)	(34,277,971)	21,435,819	(31,509,243)	(194,706,527)
Extraordinary receipts (excludes book profit)	10,650,000	141,779	1,146,380	2,424,267	482,491	1,075,988	1,993,845	1,205,885	906,421	269,399	568,060	10,194,515
Extraordinary payments	(3,152,000)	(212,351)	(117,909)	(1,104,707)	(28,116)	(242,442)	(589,977)	(208,830)	(82,865)	-	-	(2,587,197)
Net borrowing requirement	(166,032,537)	(38,713,634)	(16,237,504)	17,800,697	(60,542,696)	(9,901,523)	(9,950,560)	(26,863,611)	(33,454,415)	21,705,218	(30,941,185)	(187,099,212)
Total borrowings	166,032,537	38,713,634	16,237,504	(17,800,697)	60,542,696	9,901,523	9,950,560	26,863,611	33,454,415	(21,705,218)	30,941,185	187,099,212
Domestic short-term loans (net)	22,000,000	8,820,478	3,594,723	(1,039,765)	(9,122,543)	(6,189,035)	(91,252)	4,618,983	6,750,651	4,339,372	(1,025,187)	10,656,425
Domestic long-term loans (net)	126,319,000	14,236,547	11,358,038	14,236,529	14,523,837	15,143,792	12,727,846	14,546,362	15,370,797	17,971,970	8,025,330	125,574,048
Loans issued for financing (net)	129,919,000	11,723,547	11,779,332	15,610,852	14,508,005	15,610,853	13,329,249	14,997,481	15,173,956	8,656,114	8,041,688	129,431,074
Loans issued (gross)	161,367,000	12,889,148	12,927,010	17,296,234	15,357,014	16,896,551	14,409,729	16,305,820	17,396,286	9,344,491	8,903,620	141,525,903
Discount	-	(1,004,449)	(991,727)	(1,473,752)	(487,187)	(613,539)	(401,544)	(755,223)	(1,452,618)	(330,916)	(504,988)	(8,015,945)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(31,448,000)	(161,152)	(155,951)	(211,630)	(361,822)	(472,159)	(678,936)	(553,116)	(769,712)	(357,461)	(356,947)	(4,078,886)
Loans issued for switches (net)	(3,600,000)	-	(421,294)	(1,374,323)	15,832	(467,061)	(672,416)	(380,105)	(548,951)	-	-	(3,845,319)
Loans issued (gross)	-	-	2,578,706	17,162,941	365,632	2,677,939	7,090,172	2,385,277	2,531,049	-	-	34,791,916
Discount	-	-	(995,110)	(695,110)	-	-	(10,383)	-	-	-	-	(1,233,081)
Loans switched (net of book profit)	-	-	(3,000,000)	(17,542,154)	(350,000)	(3,145,000)	(7,535,000)	(2,755,000)	(3,080,000)	-	-	(37,407,154)
Loans issued for repo's (net)	-	-	-	-	-	-	71,013	(71,013)	745,792	(738,144)	(16,355)	(8,707)
Repo out	-	-	315,851	-	212,531	-	71,013	896,530	2,250,145	1,062,712	1,062,173	5,240,712
Repo in	-	-	(315,851)	-	(212,531)	-	-	(969,543)	(1,504,353)	(1,168,613)	(1,076,528)	(5,249,419)
Foreign long-term loans (net)	(7,114,000)	(8,889,522)	(198,330)	(54,735)	(437,717)	(19,420)	(11,465)	(1,158,139)	(220,268)	(85,573)	(481,654)	(11,556,823)
Loans issued for financing (net)	(7,114,000)	(8,889,522)	(198,330)	(54,735)	(437,717)	(19,420)	(11,465)	(1,158,139)	(220,268)	(85,573)	(481,654)	(11,556,823)
Loans issued (gross)	4,238,000	-	3,121	25,188	4,418	19,483	8,359	-	-	-	-	60,569
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(13,681,000)	(11,910,607)	(157,515)	(48,344)	(364,050)	(28,102)	(14,397)	(937,392)	(157,515)	(48,344)	(342,970)	(14,009,236)
Revaluation	2,329,000	3,021,085	(43,936)	(31,579)	(78,085)	(10,801)	(5,427)	(220,747)	(62,753)	(37,229)	(138,684)	2,391,844
Other movements	24,827,537	27,059,131	1,483,073	(30,942,726)	55,579,119	966,186	(2,674,569)	8,856,405	11,553,230	(33,876,987)	24,422,696	62,425,562
Summanders/Late requests	8,500,000	776,231	394,043	-	3,093	1,953,781	4,003,401	1,842,979	525,860	296,544	9,784,081	(11,851)
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	9,091,647	(5,261,221)	3,633,693	3,025,059	2,678,132	4,280,105	(2,889,968)	(644,220)	(2,860,572)	5,192,230	16,244,885
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	16,327,537	17,191,253	6,350,251	(34,576,419)	52,550,967	(3,665,727)	(10,958,075)	9,903,394	11,671,595	(31,312,959)	19,242,317	36,396,596
Change in cash balances 3)	16,327,537	17,191,253	6,350,251	(34,576,419)	52,550,967	(3,665,727)	(10,958,075)	9,903,394	11,671,595	(31,312,959)	19,242,317	36,396,596
Opening balance	194,712,000	194,826,532	177,635,279	171,285,028	205,861,447	153,310,480	156,976,207	167,934,282	158,030,888	146,399,293	177,672,252	194,826,532
Reserve Bank accounts	-	131,485,839	121,226,451	121,147,123	121,145,746	121,162,645	122,342,410	122,845,892	122,211,600	122,568,326	125,088,326	131,485,839
Commercial Banks - Tax and Loan accounts	-	63,340,693	56,408,828	50,137,905	84,715,701	32,147,835	34,633,797	44,088,390	35,819,288	23,795,247	52,583,926	63,340,693
Closing balance	178,384,463	177,635,279	171,285,028	205,861,447	153,310,480	156,976,207	167,934,282	158,030,888	146,399,293	177,672,252	158,429,935	158,429,935
Reserve Bank accounts	-	121,226,451	121,147,123	121,145,746	121,162,645	122,342,410	123,845,892	122,211,600	122,568,326	122,568,326	124,128,313	124,128,313
Commercial Banks - Tax and Loan accounts	-	56,408,828	50,137,905	84,715,701	32,147,835	34,633,797	44,088,390	35,819,288	23,795,247	52,583,926	34,301,622	34,301,622

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances