



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 JANUARY 2013
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During the month of January 2013, net domestic short-term loans decreased by R1 025 million and net domestic long-term loans increased by R8 040 million, inclusive of redemption, repo and switch transactions.

Net foreign loans decreased by R482 million due to redemptions on arms procurement loan agreements.

Extraordinary receipts of R568 million were recorded mainly in respect of premiums received on bond transactions and revaluation profits on foreign currency transactions. No extraordinary payments were recorded.

Government's cash balances decreased by R19 242 million to R158 430 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R124 128 million. Cash balances with commercial banks amounted to R34 302 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 28 February 2013.

Released on 4 February 2013.

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:
JANUARY 2013**

Description	2012/13				
	Revised estimate R'000	November R'000	December R'000	January R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	22,000,000	6,750,651	4,339,372	(1,025,187)	10,656,425
Treasury bills:	22,000,000	1,270,000	(421,220)	5,265,100	9,155,330
91 days	-	-	(115,220)	5,000,000	(7,119,220)
182 days	-	-	(1,156,000)	(25,000)	2,264,450
273 days	-	470,000	300,000	(430,000)	4,960,000
364 days	-	800,000	550,000	720,100	9,050,100
Corporation for Public Deposits	-	5,480,651	4,760,592	(6,290,287)	1,501,095
Domestic long-term loans (net):	126,319,000	15,370,797	7,917,970	8,039,818	125,588,536
Loans issued for financing (net):	129,919,000	15,173,956	8,656,114	8,056,173	129,445,562
Loans issued (gross)	161,367,000	17,396,286	9,344,491	8,918,198	141,540,481
Discount	-	(1,452,618)	(330,916)	(504,988)	(8,015,943)
Redemptions:					
Scheduled	(31,448,000)	(769,712)	(357,461)	(357,037)	(4,078,976)
Loans issued for switches (net):	(3,600,000)	(548,951)	-	-	(3,848,319)
Loans issued (gross)	-	2,531,049	-	-	34,791,916
Discount	-	-	-	-	(1,233,081)
Loans switched (excluding book profit)	-	(3,080,000)	-	-	(37,407,154)
Loans issued for repo's (net):	-	745,792	(738,144)	(16,355)	(8,707)
Repo out	-	2,250,145	430,469	1,062,173	5,240,712
Repo in	-	(1,504,353)	(1,168,613)	(1,078,528)	(5,249,419)
Foreign long-term loans (net):	(7,114,000)	(220,268)	(85,573)	(481,654)	(11,556,823)
Loans issued for financing (net):	(7,114,000)	(220,268)	(85,573)	(481,654)	(11,556,823)
Loans issued (gross)	4,238,000	-	-	-	60,569
Discount	-	-	-	-	-
Redemptions:					
Scheduled	-	-	-	-	-
Rand value at date of issue	(14,052,000)	(157,515)	(48,344)	(342,970)	(14,009,236)
Revaluation	2,700,000	(62,753)	(37,229)	(138,684)	2,391,844
Total	141,205,000	21,901,180	12,171,769	6,532,977	124,688,138
Extraordinary payments/receipts					
Receipts:	10,650,000	906,421	269,399	568,060	10,194,514
Penalties on retail bonds	-	133	192	-	1,467
Premium on debt portfolio restructuring	-	602,594	-	-	5,952,689
Premiums on bond transactions	-	149,124	194,199	460,867	3,476,061
Revaluation profits on foreign currency transactions	-	154,569	75,008	107,193	714,296
Liquidation of SASRIA investment	-	-	-	-	50,000
Payments:	(3,152,000)	(82,865)	-	-	(2,587,197)
Premium on debt portfolio restructuring	-	(82,865)	-	-	(2,171,617)
Defrayal of GFECRA losses	-	-	-	-	(152,486)
Revaluation losses on foreign currency transactions	-	-	-	-	(263,094)
Total	7,498,000	823,556	269,399	568,060	7,607,317
Change in cash balances ¹⁾					
Opening balance:	194,826,532	158,030,888	146,359,293	177,672,252	194,826,532
Reserve Bank accounts	-	122,211,600	122,564,046	125,088,326	131,485,839
Commercial Banks	-	35,819,288	23,795,247	52,583,926	63,340,693
Closing balance:	178,384,463	146,359,293	177,672,252	158,429,935	158,429,935
Reserve Bank accounts	-	122,564,046	125,088,326	124,128,313	124,128,313
Commercial Banks	-	23,795,247	52,583,926	34,301,622	34,301,622
Total ²⁾	16,442,069	11,671,595	(31,312,959)	19,242,317	36,396,597

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.
2) A negative change indicates an increase in cash balances.