

Table 5 Summary of cash flow for the month ended 31 July 2012

R thousand	2012/13			2011/12		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Exchequer revenue	799 340 750	39 909 984	223 053 252	740 560 893	41 641 182	203 038 753
Departmental requisitions	969 365 459	100 887 056	323 458 222	897 913 100	90 512 284	299 393 337
Voted amounts	543 629 519	68 315 032	192 097 708	508 586 715	60 353 273	178 273 109
Direct charges against the National Revenue Fund	419 925 940	32 572 024	131 360 514	389 326 385	30 159 011	121 120 228
State debt cost	89 388 073	5 789 831	24 225 981	76 404 994	5 147 787	21 086 603
Provincial equitable share	309 057 382	25 764 785	103 019 142	291 735 509	24 041 072	96 164 290
General fuel levy sharing with metros	9 039 687	-	-	8 573 130	-	-
Other	12 440 798	1 027 408	4 115 391	12 612 752	970 152	3 869 335
Unallocated	30 000	-	-	-	-	-
Contingency reserve	5 780 000	-	-	-	-	-
Difference between revenue and requisitions	(170 024 709)	(60 977 072)	(100 404 970)	(157 352 208)	(48 871 102)	(96 354 584)
Extraordinary receipts (excludes book profit)	1 200 000	462 491	4 174 917	5 209 227	300 945	1 145 081
Extraordinary payments	(24 000)	(28 116)	(1 463 083)	(1 388 294)	25 855	(489 012)
Net borrowing requirement	(168 848 709)	(60 542 696)	(97 693 136)	(153 531 287)	(48 544 302)	(95 698 516)
Total borrowings	168 848 709	60 542 696	97 693 136	153 531 287	48 544 302	95 698 516
Domestic short-term loans (net)	22 000 000	(9 122 543)	2 252 893	18 724 636	9 353 101	16 703 440
Domestic long-term loans (net)	119 998 000	14 523 837	51 841 951	138 500 788	14 439 042	49 308 854
Loans issued for financing (net)	119 998 000	14 508 005	53 621 736	139 253 814	14 733 725	49 603 537
Loans issued (gross)	151 367 000	15 357 014	58 469 406	167 227 008	16 133 073	54 587 927
Discount	-	(487 187)	(3 957 115)	(12 366 141)	(1 187 127)	(4 393 174)
Redemptions	-	-	-	-	-	-
Scheduled	(31 369 000)	(361 822)	(890 555)	(15 607 053)	(212 221)	(591 216)
Loans issued for switches (net)	-	15 832	(1 779 785)	(753 026)	(294 683)	(294 683)
Loans issued (gross)	-	365 832	20 107 479	17 715 925	3 939 014	3 939 014
Discount	-	-	(995 110)	(487 617)	(158 737)	(158 737)
Loans switched (net of book profit)	-	(350 000)	(20 852 154)	(17 981 334)	(4 074 960)	(4 074 960)
Loans issued for repo's (net)	-	-	-	-	-	-
Repo out	-	212 531	528 382	514 148	-	171 224
Repo in	-	(212 531)	(528 382)	(514 148)	-	(171 224)
Foreign long-term loans (net)	(7 492 000)	(437 717)	(9 580 304)	9 135 347	(405 823)	(1 439 841)
Loans issued for financing (net)	(7 492 000)	(437 717)	(9 580 304)	9 135 347	(405 823)	(1 439 841)
Loans issued (gross)	4 218 000	4 418	32 727	12 594 610	-	143 721
Redemptions	-	-	-	-	-	-
Scheduled	(14 039 000)	(364 050)	(12 480 516)	(2 980 148)	(354 069)	(1 460 509)
Rand value at date of issue	2 329 000	(78 085)	2 867 485	(479 115)	(51 754)	(123 053)
Revaluation	-	-	-	-	-	-
Other movements	34 342 709	55 579 119	53 178 596	(12 829 484)	25 157 982	31 126 063
Surrenders/Late requests	3 600 000	3 093	1 173 367	7 157 564	26 223	172 772
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	3 025 059	10 489 178	1 283 215	4 240 762	16 017 337
Changes in cash balances	30 742 709	52 550 967	41 516 051	(21 270 263)	20 890 997	14 935 954
Change in cash balances	30 742 709	52 550 967	41 516 052	(21 270 263)	20 890 997	14 935 954
Opening balance	194 712 000	205 961 447	194 826 532	173 556 269	179 511 312	173 556 269
Reserve Bank accounts	-	121 145 746	131 485 839	129 152 647	126 865 804	129 152 647
Commercial Banks - Tax and loan accounts	-	84 715 701	63 340 693	44 403 622	52 645 508	44 403 622
Closing balance	163 969 291	153 310 480	153 310 480	194 826 532	158 620 315	158 620 315
Reserve Bank accounts	-	121 162 645	121 162 645	131 485 839	125 762 642	125 762 642
Commercial Banks - Tax and loan accounts	-	32 147 835	32 147 835	63 340 693	32 857 673	32 857 673

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances