

Table 5 Summary of cash flow for the month ended 31 May 2012

R thousand	2012/13			2011/12		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Exchequer revenue 1)	799 340 750	50 737 634	89 640 966	740 560 893	41 778 347	78 769 642
Departmental requisitions 2)	969 365 459	68 003 608	145 550 002	897 913 100	68 564 382	137 876 378
Voted amounts	543 629 519	38 513 809	87 395 970	508 586 715	41 470 076	84 139 567
Direct charges against the National Revenue Fund	419 925 940	29 489 799	58 154 032	389 326 385	27 094 306	53 736 811
State debt cost	89 388 073	2 695 235	4 647 559	76 404 994	2 082 677	3 715 652
Provincial equitable share	309 057 382	25 754 785	51 509 572	291 735 509	24 041 073	48 082 146
General fuel levy sharing with metros	9 039 687	-	-	8 573 130	-	-
Other	12 440 798	1 039 779	1 996 901	12 612 752	970 556	1 939 013
Unallocated	30 000	-	-	-	-	-
Contingency reserve	5 780 000	-	-	-	-	-
Difference between revenue and requisitions	(170 024 709)	(17 265 974)	(55 909 036)	(157 352 208)	(26 786 035)	(59 106 736)
Extraordinary receipts (excludes book profit)	1 200 000	1 146 380	1 288 159	5 209 227	202 806	483 082
Extraordinary payments	(24 000)	(117 909)	(330 260)	(1 388 294)	(116 641)	(323 509)
Net borrowing requirement	(168 848 709)	(16 237 504)	(54 951 137)	(153 531 287)	(26 699 869)	(58 947 164)
Total borrowings	168 848 709	16 237 504	54 951 137	153 531 287	26 699 869	58 947 164
Domestic short-term loans (net)	22 000 000	3 594 723	12 415 201	18 724 636	2 370 485	2 124 229
Domestic long-term loans (net)	119 998 000	11 358 038	23 081 585	138 500 788	11 861 698	22 390 241
Loans issued for financing (net)	119 998 000	11 779 332	23 502 879	139 253 814	11 755 302	22 283 845
Loans issued (gross)	151 367 000	12 927 010	25 816 158	167 227 008	12 784 655	24 732 537
Discount	-	(991 727)	(1 996 176)	(12 366 141)	(894 904)	(2 243 200)
Redemptions	-	-	-	-	-	-
Scheduled	(31 369 000)	(155 951)	(317 103)	(15 607 053)	(134 449)	(205 492)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	(421 294)	(421 294)	(753 026)	-	-
Loans issued (gross)	-	2 578 706	2 578 706	17 715 925	-	-
Discount	-	-	-	(487 617)	-	-
Loans switched (net of book profit)	-	(3 000 000)	(3 000 000)	(17 981 334)	-	-
Loans issued for repo's (net)	-	-	-	-	106 396	106 396
Repo out	-	315 851	315 851	514 148	171 224	171 224
Repo in	-	(315 851)	(315 851)	(514 148)	(64 828)	(64 828)
Loans issued for extraordinary purposes (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Foreign long-term loans (net)	(7 492 000)	(198 330)	(9 087 852)	9 135 347	(189 454)	(959 835)
Loans issued for financing (net)	(7 492 000)	(198 330)	(9 087 852)	9 135 347	(189 454)	(959 835)
Loans issued (gross)	4 218 000	3 121	3 121	12 594 610	-	143 721
Discount	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(14 039 000)	(157 515)	(12 068 122)	(2 980 148)	(157 515)	(1 058 096)
Revaluation	2 329 000	(43 936)	2 977 149	(479 115)	(31 939)	(45 460)
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Loans issued for buy-backs (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Other movements	34 342 709	1 483 073	28 542 203	(12 829 484)	12 657 140	35 392 529
Surrenders/Late requests	3 600 000	394 043	1 170 274	7 157 564	98 915	99 910
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(5 261 221)	3 830 426	1 283 215	1 498 348	8 780 286
Cash flow adjustment	-	-	-	-	-	-
Changes in cash balances	30 742 709	6 350 251	23 541 503	(21 270 263)	11 059 877	26 512 333
Change in cash balances 3)	30 742 709	6 350 251	23 541 504	(21 270 263)	11 059 877	26 512 333
Opening balance	194 712 000	177 635 279	194 826 532	173 556 269	158 103 813	173 556 269
Reserve Bank accounts	-	121 226 451	131 485 839	129 152 647	128 183 372	129 152 647
Commercial Banks - Tax and loan accounts	-	56 408 828	63 340 693	44 403 622	29 920 441	44 403 622
SARB deposit account	-	-	-	-	-	-
Closing balance	163 969 291	171 285 028	171 285 028	194 826 532	147 043 936	147 043 936
Reserve Bank accounts	-	121 147 123	121 147 123	131 485 839	127 469 063	127 469 063
Commercial Banks - Tax and loan accounts	-	50 137 905	50 137 905	63 340 693	19 574 873	19 574 873
SARB deposit account	-	-	-	-	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances