



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 31 DECEMBER 2011
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 30(2) of the Division of Revenue Act No 6 of 2011, as amended.

The budgeted figures have been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2011, tabled in Parliament on 25 October 2011.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2011/12 revised estimate for the current year and audited outcome for 2010/11.

Revenue Fiscal year	December R million	Year to date R million	% of Revised estimate/ Audited outcome
2011/12	102 065	526 827	73.3%
2010/11	83 242	471 704	70.4%

Expenditure Fiscal year	December R million	Year to date R million	% of Revised estimate/ Audited outcome
2011/12	81 124	648 091	73.0%
2010/11	77 172	600 679	74.6%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audit outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	December 2011 R million	Year to date 2011/12 R million	December 2010 R million	Year to date 2010/11 R million
Domestic short-term loans	1 001	33 662	4 463	39 496
Domestic long-term loans	8 662	101 034	8 654	102 397
Foreign loans	32	(2 480)	(53)	(1 862)
Change in cash and other balances	1) (30 035)	(14 256)	(19 099)	(11 884)
Net financing	(20 340)	117 960	(6 035)	128 147

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cash book transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 30(2) of the Division of Revenue Act No 6 of 2011, as amended.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached tables in Excel format, contact Ms D Mogiba at (012) 315-5494.