Table 5 Summary of cash flow for the month ended 31 December 2011

	2011/12										
R thousand	**Revised estimate**	**April**	**May**	**June**	**July**	**August**	**September**	**October**	**November**	**December**	**Year to date**
Exchequer revenue 1)	**718 542 150**	**36 991 295**	**41 778 347**	**82 627 929**	**41 641 182**	**62 490 079**	**61 033 953**	**48 140 302**	**50 686 768**	**102 457 553**	**527 847 408**
Departmental requisitions 2)	**888 018 255**	**69 311 996**	**68 564 382**	**71 004 675**	**90 512 284**	**67 173 239**	**74 893 191**	**66 768 334**	**83 373 265**	**73 103 682**	**664 705 048**
Voted amounts	505 179 251	42 669 491	41 470 076	33 780 269	60 353 273	36 675 222	36 195 720	40 422 948	56 575 162	32 375 836	380 517 997
Direct charges against the National Revenue Fund	**388 839 004**	**26 642 505**	**27 094 306**	**37 224 406**	**30 159 011**	**30 498 017**	**38 697 471**	**26 345 386**	**26 798 103**	**40 727 846**	**284 187 051**
State debt cost	76 864 014	1 632 975	2 082 677	12 223 164	5 147 787	2 622 540	13 690 031	1 350 866	1 785 926	12 840 096	53 376 062
Provincial equitable share	291 735 509	24 041 073	24 041 073	24 041 072	24 041 072	24 041 071	24 041 069	24 041 069	24 041 067	24 041 067	216 369 633
General fuel levy sharing with metros	8 573 130	-	-	-	-	2 857 710	-	-	-	2 857 710	5 715 420
Other	11 666 351	968 457	970 556	960 170	970 152	976 696	966 371	953 451	971 110	988 973	8 725 936
Projected underspending	**(6 000 000)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Difference between revenue and requisitions	**(169 476 105)**	**(32 320 701)**	**(26 786 035)**	**11 623 254**	**(48 871 102)**	**(4 683 160)**	**(13 859 238)**	**(18 628 032)**	**(32 686 497)**	**29 353 871**	**(136 857 640)**
Extraordinary receipts (excludes book profit)	**3 380 000**	**280 276**	**202 806**	**361 054**	**300 945**	**354 282**	**713 220**	**548 904**	**736 582**	**298 420**	**3 796 489**
Extraordinary payments	**(520 000)**	**(206 868)**	**(116 641)**	**(191 358)**	**25 855**	**(2 744)**	**(1 139)**	**-**	**-**	**-**	**(492 895)**
Net borrowing requirement	**(166 616 105)**	**(32 247 295)**	**(26 699 869)**	**11 792 950**	**(48 544 302)**	**(4 331 620)**	**(13 147 156)**	**(18 079 132)**	**(31 949 915)**	**29 652 288**	**(133 554 051)**
Total borrowings	**166 616 105**	**32 247 295**	**26 699 869**	**(11 792 950)**	**48 544 302**	**4 331 620**	**13 147 156**	**18 079 132**	**31 949 915**	**(29 652 288)**	**133 554 051**
Domestic short-term loans (net)	**22 000 000**	**(246 256)**	**2 370 485**	**5 226 110**	**9 353 101**	**1 627 102**	**(647 011)**	**9 107 858**	**6 769 658**	**100 932**	**33 661 979**
Domestic long-term loans (net)	**135 067 000**	**10 528 543**	**11 861 698**	**12 479 571**	**14 439 042**	**1 209 159**	**12 307 670**	**14 167 473**	**15 379 538**	**8 661 736**	**101 034 430**
Loans issued for financing (net)	135 067 000	10 528 543	11 755 302	12 585 967	14 733 725	1 224 009	12 690 803	14 214 383	15 392 988	8 661 736	101 787 456
Loans issued (gross)	150 400 000	11 947 882	12 784 655	13 722 317	16 133 073	15 820 309	14 344 892	15 132 680	16 818 596	9 753 727	126 458 131
Discount	-	(1 348 296)	(894 904)	(962 847)	(1 187 127)	(1 222 067)	(1 294 154)	(723 231)	(1 293 087)	(957 419)	(9 883 132)
Redemptions											
Scheduled	(15 333 000)	(71 043)	(134 449)	(173 503)	(212 221)	(13 374 233)	(359 935)	(195 066)	(132 521)	(134 572)	(14 787 543)
Loans issued for switches (net)	-	-	-	-	(294 683)	(14 850)	(383 133)	(46 910)	(13 450)	-	(753 026)
Loans issued (gross)	-	-	-	-	3 939 014	1 106 247	2 284 533	8 061 704	2 324 427	-	17 715 925
Discount	-	-	-	-	(158 737)	(221 139)	(107 741)	-	-	-	(487 617)
Loans switched (net of book profit)	-	-	-	-	(4 074 960)	(899 958)	(2 559 925)	(8 108 614)	(2 337 877)	-	(17 981 334)
Loans issued for repo's (net)	-	-	106 396	(106 396)	-	-	-	-	-	-	-
Repo out	-	-	171 224	-	-	96 394	246 530	-	-	-	514 148
Repo in	-	-	(64 828)	(106 396)	-	(96 394)	(246 530)	-	-	-	(514 148)
Foreign long-term loans (net)	**(2 363 000)**	**(770 381)**	**(189 454)**	**(74 183)**	**(405 823)**	**(38 830)**	**(20 741)**	**(796 155)**	**(216 319)**	**32 010**	**(2 479 876)**
Loans issued for financing (net)	(2 363 000)	(770 381)	(189 454)	(74 183)	(405 823)	(38 830)	(20 741)	(796 155)	(216 319)	32 010	(2 479 876)
Loans issued (gross)	985 000	143 721	-	-	-	-	-	238 333	-	112 644	494 698
Discount	-	-	-	-	-	-	-	-	-	-	-
Redemptions											
Scheduled											
Rand value at date of issue	(2 998 000)	(900 581)	(157 515)	(48 344)	(354 069)	(28 102)	(14 397)	(876 632)	(157 515)	(48 344)	(2 585 499)
Revaluation	(350 000)	(13 521)	(31 939)	(25 839)	(51 754)	(10 728)	(6 344)	(157 856)	(58 804)	(32 290)	(389 075)
Other movements	**11 912 105**	**22 735 389**	**12 657 140**	**(29 424 448)**	**25 157 982**	**1 534 189**	**1 507 238**	**(4 400 044)**	**10 017 038**	**(38 446 966)**	**1 337 518**
Surrenders/Late requests	3 600 000	995	98 915	46 639	26 223	1 782 303	1 138 312	1 208 919	1 179 972	6 404	5 488 682
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	7 281 938	1 498 348	2 996 289	4 240 762	(2 479 606)	(4 500 145)	2 521 039	8 524 434	(8 806 196)	11 276 863
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	8 312 105	15 452 456	11 059 877	(32 467 376)	20 890 997	2 231 492	4 869 071	(8 130 002)	312 632	(29 647 174)	(15 428 027)
Change in cash balances 3)	**8 312 105**	**15 452 456**	**11 059 877**	**(32 467 376)**	**20 890 997**	**2 231 492**	**4 869 071**	**(8 130 002)**	**312 632**	**(29 647 174)**	**(15 428 027)**
Opening balance	173 556 269	173 556 269	158 103 813	147 043 936	179 511 312	158 620 315	156 388 823	151 519 752	159 649 754	159 337 122	173 556 269
Reserve Bank accounts	-	129 152 647	128 183 372	127 469 063	126 865 804	125 762 642	125 522 338	124 709 416	122 975 774	121 839 086	129 152 647
Commercial Banks - Tax and loan accounts	-	44 403 622	29 920 441	19 574 873	52 645 508	32 857 673	30 866 485	26 810 336	36 673 980	37 498 036	44 403 622
Closing balance	165 244 164	158 103 813	147 043 936	179 511 312	158 620 315	156 388 823	151 519 752	159 649 754	159 337 122	188 984 296	188 984 296
Reserve Bank accounts	-	128 183 372	127 469 063	126 865 804	125 762 642	125 522 338	124 709 416	122 975 774	121 839 086	121 274 334	121 274 334
Commercial Banks - Tax and loan accounts	-	29 920 441	19 574 873	52 645 508	32 857 673	30 866 485	26 810 336	36 673 980	37 498 036	67 709 962	67 709 962

1) Revenue received into the Exchequer Account
2) Fund requisitions by departments
3) A negative change indicates an increase in cash balances