

Table 5 Summary of cash flow for the month ended 30 November 2011

R thousand	2011/12			2010/11			
	Revised estimate	November	Year to date	Audited outcome	November	Year to date	
Exchequer revenue	1)	718,542,150	50,686,768	425,389,855	669,842,915	43,322,654	389,469,994
Departmental requisitions	2)	888,018,255	83,373,265	591,601,366	805,189,830	71,531,495	536,588,417
Voted amounts		505,179,251	56,575,162	348,142,161	455,595,060	47,447,176	317,847,980
Direct charges against the National Revenue Fund		388,839,004	26,798,103	243,459,205	349,594,770	24,084,319	218,740,437
State debt cost		76,864,014	1,785,926	40,535,966	66,226,844	1,440,567	35,626,338
Provincial equitable share		291,735,509	24,041,067	192,328,566	265,139,448	21,747,810	173,982,511
General fuel levy sharing with metros		8,573,130	-	2,857,710	7,542,361	-	2,514,121
Other		11,666,351	971,110	7,736,963	10,686,117	895,942	6,617,467
Projected underspending		(6,000,000)	-	-	-	-	-
Difference between revenue and requisitions		(169,476,105)	(32,686,497)	(166,211,511)	(135,346,915)	(28,208,841)	(147,118,423)
Extraordinary receipts (excludes book profit)		3,380,000	736,582	3,498,069	3,009,738	426,995	1,535,948
Extraordinary payments		(520,000)	-	(492,895)	(838,618)	(287,096)	(672,183)
Net borrowing requirement		(166,616,105)	(31,949,915)	(163,206,339)	(133,175,795)	(28,068,942)	(146,254,656)
Total borrowings		166,616,105	31,949,915	163,206,339	133,175,795	28,068,942	146,254,656
Domestic short-term loans (net)		22,000,000	6,769,658	33,561,047	34,892,999	6,868,423	35,033,524
Domestic long-term loans (net)		135,067,000	15,379,538	92,372,694	136,849,716	13,007,363	93,741,903
Loans issued for financing (net)		135,067,000	15,392,988	93,125,720	136,756,270	12,936,703	93,672,079
Loans issued (gross)		150,400,000	16,818,596	116,704,404	160,666,429	13,452,880	114,014,018
Discount		-	(1,293,087)	(8,925,713)	(10,374,558)	(479,419)	(7,078,344)
Redemptions		-	-	-	-	-	-
Scheduled		(15,333,000)	(132,521)	(14,652,971)	(13,535,601)	(36,758)	(13,263,595)
Loans issued for switches (net)		-	(13,450)	(753,026)	108,106	70,660	84,484
Loans issued (gross)		-	2,324,427	17,715,925	20,490,372	8,570,612	16,630,318
Discount		-	-	(487,617)	(26,499)	-	(26,499)
Loans switched (net of book profit)		-	(2,337,877)	(17,981,334)	(20,355,767)	(8,499,952)	(16,519,335)
Loans issued for repo's (net)		-	-	-	(14,660)	-	(14,660)
Repo out		-	-	514,148	1,592,405	-	246,018
Repo in		-	-	(514,148)	(1,607,065)	-	(260,678)
Foreign long-term loans (net)		(2,363,000)	(216,319)	(2,511,886)	2,839,479	(180,360)	(1,808,448)
Loans issued for financing (net)		(2,363,000)	(216,319)	(2,511,886)	2,839,479	(180,360)	(1,808,448)
Loans issued (gross)		985,000	-	382,054	5,658,461	716	412,000
Discount		-	-	-	(36,991)	-	-
Redemptions		-	-	-	-	-	-
Scheduled		-	-	-	-	-	-
Rand value at date of issue		(2,998,000)	(157,515)	(2,537,155)	(2,439,014)	(157,515)	(1,958,196)
Revaluation		(350,000)	(58,804)	(356,785)	(342,977)	(23,561)	(262,252)
Other movements		11,912,105	10,017,038	39,784,484	(41,406,397)	8,373,516	19,287,677
Surrenders/Late requests		3,600,000	1,179,972	5,482,278	2,989,392	977,507	3,434,373
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	8,524,434	20,083,059	4,116,505	4,746,204	16,696,473
Cash flow adjustment		-	-	-	(6,683,207)	-	-
Changes in cash balances		8,312,105	312,632	14,219,147	(41,829,087)	2,649,805	(843,169)
Change in cash balances	3)	8,312,105	312,632	14,219,147	(41,829,087)	2,649,805	(843,169)
Opening balance		173,556,269	159,649,754	173,556,269	131,727,182	135,220,156	131,727,182
Reserve Bank accounts		-	122,975,774	129,152,647	93,308,826	98,803,222	93,308,826
Commercial Banks - Tax and loan accounts		-	36,673,980	44,403,622	38,418,356	36,416,934	38,418,356
Closing balance		165,244,164	159,337,122	159,337,122	173,556,269	132,570,351	132,570,351
Reserve Bank accounts		-	121,839,086	121,839,086	129,152,647	97,405,117	97,405,117
Commercial Banks - Tax and loan accounts		-	37,498,036	37,498,036	44,403,622	35,165,234	35,165,234

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances