



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 30 NOVEMBER 2011
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures have been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2011, tabled in Parliament on 25 October 2011.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2011/12 Revised estimate for the current year and Audited outcome for 2010/11.

Revenue	November	Year to date	% of Revised
Fiscal year	R million	R million	estimate/ Audited outcome
2011/12	50 825	424 762	59.1%
2010/11	43 562	388 462	58.0%

Expenditure	November	Year to date	% of Revised
Fiscal year	R million	R million	estimate/ Audited outcome
2011/12	79 407	566 968	63.8%
2010/11	70 534	523 508	65.0%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting period compared with the same reporting period in the previous year. The following table contains a summary of information relating to net financing:

Description	November 2011 R million	Year to date 2011/12 R million	November 2010 R million	Year to date 2010/11 R million
Domestic short-term loans	6 770	33 561	6 868	35 033
Domestic long-term loans	15 380	92 373	13 007	93 742
Foreign loans	(216)	(2 512)	(180)	(1 808)
Change in cash and other balances 1)	5 912	15 779	7 137	7 215
Net financing	27 846	139 201	26 832	134 182

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cash book transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms D Mogiba at (012) 315-5494.