



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 31 OCTOBER 2011  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures for October 2011 had been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2011, tabled in Parliament on 25 October 2011.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2011/12 revised estimate for the current year and audit outcome for 2010/11.

<b>Revenue</b>	<b>October</b>	<b>Year to date</b>	<b>% of Revised</b>
<b>Fiscal year</b>	<b>R million</b>	<b>R million</b>	<b>estimate /</b>
			<b>Audited outcome</b>
2011/12	48 398	373 937	52.0%
2010/11	41 014	344 899	51.6%

<b>Expenditure</b>	<b>October</b>	<b>Year to date</b>	<b>% of Revised</b>
<b>Fiscal year</b>	<b>R million</b>	<b>R million</b>	<b>estimate /</b>
			<b>Audited outcome</b>
2011/12	58 263	487 561	54.9%
2010/11	58 650	452 973	56.3%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting period compared with the same reporting period in the previous year. The following table contains a summary of information relating to net financing:

Description	October 2011 R million	Year to date 2011/12 R million	October 2010 R million	Year to date 2010/11 R million
Domestic short-term loans	9 108	26 791	2 044	28 165
Domestic long-term loans	14 167	76 993	14 917	80 735
Foreign loans	(796)	(2 295)	(340)	(1 628)
Change in cash and other balances 1)	(13 163)	9 866	1 022	78
<b>Net Financing</b>	<b>9 316</b>	<b>111 355</b>	<b>17 643</b>	<b>107 350</b>

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cash book transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms D Mogiba at (012) 315-5494.