

Table 5 Summary of cash flow for the month ended 31 October 2011

R thousand	2011/12								
	Revised estimate	April	May	June	July	August	September	October	Year to date
Exchequer revenue 1)	718,542,150	36,991,295	41,778,347	82,627,929	41,641,182	62,490,079	61,033,953	48,140,302	374,703,087
Departmental requisitions 2)	888,018,255	69,311,996	68,564,382	71,004,675	90,512,284	67,173,239	74,893,191	66,768,334	508,228,101
Voted amounts	505,179,251	42,669,491	41,470,076	33,780,269	60,353,273	36,675,222	36,195,720	40,422,948	291,566,999
Direct charges against the National Revenue Fund	388,839,004	26,642,505	27,094,306	37,224,406	30,159,011	30,498,017	38,697,471	26,345,386	216,661,102
State debt cost	76,864,014	1,632,975	2,082,677	12,223,164	5,147,787	2,622,540	13,690,031	1,350,866	38,750,040
Provincial equitable share	291,735,509	24,041,073	24,041,073	24,041,072	24,041,072	24,041,071	24,041,069	24,041,069	168,287,499
General fuel levy sharing with metros	8,573,130	-	-	-	-	2,857,710	-	-	2,857,710
Other	11,666,351	968,457	970,556	960,170	970,152	976,696	966,371	953,451	6,765,853
Projected underspending	(6,000,000)	-	-	-	-	-	-	-	-
Difference between revenue and requisitions	(169,476,105)	(32,320,701)	(26,786,035)	11,623,254	(48,871,102)	(4,683,160)	(13,859,238)	(18,628,032)	(133,525,014)
Extraordinary receipts (excludes book profit)	3,380,000	280,276	202,806	361,054	300,945	354,282	713,220	548,904	2,761,487
Extraordinary payments	(520,000)	(206,868)	(116,641)	(191,358)	25,855	(2,744)	(1,139)	-	(492,895)
Net borrowing requirement	(166,616,105)	(32,247,295)	(26,699,869)	11,792,950	(48,544,302)	(4,331,620)	(13,147,156)	(18,079,132)	(131,256,424)
Total borrowings	166,616,105	32,247,295	26,699,869	(11,792,950)	48,544,302	4,331,620	13,147,156	18,079,132	131,256,424
Domestic short-term loans (net)	22,000,000	(246,256)	2,370,485	5,226,110	9,353,101	1,627,102	(647,011)	9,107,858	26,791,389
Domestic long-term loans (net)	135,067,000	10,528,543	11,861,698	12,479,571	14,439,042	1,209,159	12,307,670	14,167,473	76,993,156
Loans issued for financing (net)	135,067,000	10,528,543	11,755,302	12,585,967	14,733,725	1,224,009	12,690,803	14,214,383	77,732,732
Loans issued (gross)	150,400,000	11,947,882	12,784,655	13,722,317	16,133,073	15,820,309	14,344,892	15,132,680	99,885,808
Discount	-	(1,348,296)	(894,904)	(962,847)	(1,187,127)	(1,222,067)	(1,294,154)	(723,231)	(7,632,626)
Redemptions	-	-	-	-	-	-	-	-	-
Scheduled	(15,333,000)	(71,043)	(134,449)	(173,503)	(212,221)	(13,374,233)	(359,935)	(195,066)	(14,520,450)
Loans issued for switches (net)	-	-	-	-	(294,683)	(14,850)	(383,133)	(46,910)	(739,576)
Loans issued (gross)	-	-	-	-	3,939,014	1,106,247	2,284,533	8,061,704	15,391,498
Discount	-	-	-	-	(158,737)	(221,139)	(107,741)	-	(487,617)
Loans switched (net of book profit)	-	-	-	-	(4,074,960)	(899,958)	(2,559,925)	(8,108,614)	(15,643,457)
Loans issued for repo's (net)	-	-	106,396	(106,396)	-	-	-	-	-
Repo out	-	-	171,224	-	-	96,394	246,530	-	514,148
Repo in	-	-	(64,828)	(106,396)	-	(96,394)	(246,530)	-	(514,148)
Foreign long-term loans (net)	(2,363,000)	(770,381)	(189,454)	(74,183)	(405,823)	(38,830)	(20,741)	(796,155)	(2,295,567)
Loans issued for financing (net)	(2,363,000)	(770,381)	(189,454)	(74,183)	(405,823)	(38,830)	(20,741)	(796,155)	(2,295,567)
Loans issued (gross)	985,000	143,721	-	-	-	-	-	238,333	382,054
Discount	-	-	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(2,998,000)	(900,581)	(157,515)	(48,344)	(354,069)	(28,102)	(14,397)	(876,632)	(2,379,640)
Revaluation	(350,000)	(13,521)	(31,939)	(25,839)	(51,754)	(10,728)	(6,344)	(157,856)	(297,981)
Other movements	11,912,105	22,735,389	12,657,140	(29,424,448)	25,157,982	1,534,189	1,507,238	(4,400,044)	29,767,446
Surrenders/Late requests	3,600,000	995	98,915	46,639	26,223	1,782,303	1,138,312	1,208,919	4,302,306
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	7,281,938	1,498,348	2,996,289	4,240,762	(2,479,606)	(4,500,145)	2,521,039	11,558,625
Cash flow adjustment	-	-	-	-	-	-	-	-	-
Changes in cash balances	8,312,105	15,452,456	11,059,877	(32,467,376)	20,890,997	2,231,492	4,869,071	(8,130,002)	13,906,515
Change in cash balances 3)	8,312,105	15,452,456	11,059,877	(32,467,376)	20,890,997	2,231,492	4,869,071	(8,130,002)	13,906,515
Opening balance	173,556,269	173,556,269	158,103,813	147,043,936	179,511,312	158,620,315	156,388,823	151,519,752	173,556,269
Reserve Bank accounts	-	129,152,647	128,183,372	127,469,063	126,865,804	125,762,642	125,522,338	124,709,416	129,152,647
Commercial Banks - Tax and loan accounts	-	44,403,622	29,920,441	19,574,873	52,645,508	32,857,673	30,866,485	26,810,336	44,403,622
Closing balance	165,244,164	158,103,813	147,043,936	179,511,312	158,620,315	156,388,823	151,519,752	159,649,754	159,649,754
Reserve Bank accounts	-	128,183,372	127,469,063	126,865,804	125,762,642	125,522,338	124,709,416	122,975,774	122,975,774
Commercial Banks - Tax and loan accounts	-	29,920,441	19,574,873	52,645,508	32,857,673	30,866,485	26,810,336	36,673,980	36,673,980

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances