

Table 5 Summary of cash flow for the month ended 30 September 2011

R thousand	2011/12			2010/11		
	Budget estimate	September	Year to date	Audited outcome	September	Year to date
Exchequer revenue	729,857,668	61,033,953	326,562,785	669,081,435	58,425,579	304,905,873
Departmental requisitions	888,923,308	74,893,191	441,459,767	805,189,830	71,103,017	405,281,972
Voted amounts	499,480,936	36,195,720	251,144,051	455,595,060	36,174,314	234,467,663
Direct charges against the National Revenue Fund	385,311,972	38,697,471	190,315,716	349,594,770	34,928,703	170,814,309
State debt cost	76,578,687	13,690,031	37,399,174	66,226,844	12,284,948	32,987,715
Provincial equitable share	288,492,831	24,041,069	144,246,430	265,139,448	21,747,813	130,486,890
General fuel levy sharing with metros	8,573,130	-	2,857,710	7,542,361	-	2,514,121
Other	11,667,324	966,371	5,812,402	10,686,117	895,942	4,825,583
Unallocated	40,000	-	-	-	-	-
Contingency reserve	4,090,400	-	-	-	-	-
Difference between revenue and requisitions	(159,065,640)	(13,859,238)	(114,896,982)	(136,108,395)	(12,677,438)	(100,376,099)
Extraordinary receipts (excludes book profit)	1,350,000	713,220	2,212,583	3,009,738	77,660	999,022
Extraordinary payments	(150,000)	(1,139)	(492,895)	(838,618)	(195,996)	(267,762)
Net borrowing requirement	(157,865,640)	(13,147,156)	(113,177,292)	(133,937,275)	(12,795,774)	(99,644,840)
Total borrowings	157,865,640	13,147,156	113,177,292	133,937,275	12,795,774	99,644,840
Domestic short-term loans (net)	22,000,000	(647,011)	17,683,531	34,892,999	1,547,001	26,120,686
Domestic long-term loans (net)	135,367,000	12,307,670	62,825,683	136,849,716	13,172,310	65,817,932
Loans issued for financing (net)	135,367,000	12,690,803	63,518,349	136,756,270	13,190,112	65,765,757
Loans issued (gross)	150,400,000	14,344,892	84,753,128	160,666,429	14,063,633	85,063,255
Discount	-	(1,294,154)	(6,909,395)	(10,374,558)	(845,846)	(6,108,187)
Redemptions	-	-	-	-	-	-
Scheduled	(15,033,000)	(359,935)	(14,325,384)	(13,535,601)	(27,675)	(13,189,311)
Loans issued for switches (net)	-	(383,133)	(692,666)	108,106	(17,802)	13,824
Loans issued (gross)	-	2,284,533	7,329,794	20,490,372	4,181,860	8,059,706
Discount	-	(107,741)	(487,617)	(26,499)	-	(26,499)
Loans switched (net of book profit)	-	(2,559,925)	(7,534,843)	(20,355,767)	(4,199,662)	(8,019,383)
Loans issued for repo's (net)	-	-	-	(14,660)	-	38,351
Repo out	-	246,530	514,148	1,592,405	36,635	246,018
Repo in	-	(246,530)	(514,148)	(1,607,065)	(36,635)	(207,667)
Foreign long-term loans (net)	4,999,000	(20,741)	(1,499,412)	2,839,479	(17,707)	(1,287,716)
Loans issued for financing (net)	4,999,000	(20,741)	(1,499,412)	2,839,479	(17,707)	(1,287,716)
Loans issued (gross)	8,159,000	-	143,721	5,658,461	-	216,552
Discount	-	-	-	(36,991)	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(2,998,000)	(14,397)	(1,503,008)	(2,439,014)	(14,397)	(1,254,239)
Revaluation	(162,000)	(6,344)	(140,125)	(342,977)	(3,310)	(250,029)
Other movements	(4,500,360)	1,507,238	34,167,490	(40,644,917)	(1,905,828)	8,993,938
Surrenders/Late requests	3,600,000	1,138,312	3,093,387	2,989,392	609,342	2,024,958
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(4,500,145)	9,037,586	4,116,505	614,186	10,704,321
Cash flow adjustment	-	-	-	(5,921,727)	-	-
Changes in cash balances	(8,100,360)	4,869,071	22,036,517	(41,829,087)	(3,129,356)	(3,735,341)
<b>Change in cash balances</b>	<b>(8,100,360)</b>	<b>4,869,071</b>	<b>22,036,517</b>	<b>(41,829,087)</b>	<b>(3,129,356)</b>	<b>(3,735,341)</b>
Opening balance	166,294,000	156,388,823	173,556,269	131,727,182	132,333,167	131,727,182
Reserve Bank accounts	-	125,522,338	129,152,647	93,308,826	100,870,184	93,308,826
Commercial Banks - Tax and loan accounts	-	30,866,485	44,403,622	38,418,356	31,462,983	38,418,356
Closing balance	174,394,360	151,519,752	151,519,752	173,556,269	135,462,523	135,462,523
Reserve Bank accounts	-	124,709,416	124,709,416	129,152,647	100,084,419	100,084,419
Commercial Banks - Tax and loan accounts	-	26,810,336	26,810,336	44,403,622	35,378,104	35,378,104

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances