

Table 4 Summary table of borrowing

| R thousand | 2010/11 | | | | | |
|--|--------------------|-------------------|--------------------|---------------------|--------------------|--------------------|
| | Budget estimate | September | Year to date | Audited outcome | September | Year to date |
| Domestic short-term loans (net) | 22,000,000 | (647,011) | 17,683,531 | 34,892,999 | 1,547,001 | 26,120,686 |
| Treasury Bills | 22,000,000 | 2,375,000 | 15,580,000 | 21,610,000 | 2,075,000 | 16,435,000 |
| Shorter than 91 days | - | - | - | - | - | - |
| 91 days | - | - | - | 1,500,000 | - | 1,500,000 |
| 182 days | - | 1,140,000 | 7,850,000 | 3,675,000 | 500,000 | 3,675,000 |
| 273 days | - | 420,000 | 2,730,000 | 6,260,000 | 775,000 | 4,760,000 |
| 364 days | - | 815,000 | 5,000,000 | 10,175,000 | 800,000 | 6,500,000 |
| Corporation for Public Deposits | - | (3,022,011) | 2,103,531 | 13,282,999 | (527,999) | 9,685,686 |
| Domestic long-term loans (net) | 135,367,000 | 12,307,670 | 62,825,683 | 136,849,716 | 13,172,310 | 65,817,932 |
| Loans issued for financing (net) | 135,367,000 | 12,690,803 | 63,518,349 | 136,756,270 | 13,190,112 | 65,765,757 |
| Loans issued (gross) | 150,400,000 | 14,344,892 | 84,753,128 | 160,666,429 | 14,063,633 | 85,063,255 |
| Discount | - | (1,294,154) | (6,909,395) | (10,374,558) | (845,846) | (6,108,187) |
| Redemptions | - | - | - | - | - | - |
| Scheduled | (15,033,000) | (359,935) | (14,325,384) | (13,535,601) | (27,675) | (13,189,311) |
| Loans issued for switches (net) | - | (383,133) | (692,666) | 108,106 | (17,802) | 13,824 |
| Loans issued (gross) | - | 2,284,533 | 7,329,794 | 20,490,372 | 4,181,860 | 8,059,706 |
| Discount | - | (107,741) | (487,617) | (26,499) | - | (26,499) |
| Loans switched (excluding book profit) | - | (2,559,925) | (7,534,843) | (20,355,767) | (4,199,662) | (8,019,383) |
| Loans issued for repo's (net) | - | - | - | (14,660) | - | 38,351 |
| Repo out | - | 246,530 | 514,148 | 1,592,405 | 36,635 | 246,018 |
| Repo in | - | (246,530) | (514,148) | (1,607,065) | (36,635) | (207,667) |
| Foreign long-term loans (net) | 4,999,000 | (20,741) | (1,499,412) | 2,839,479 | (17,707) | (1,287,716) |
| Loans issued for financing (net) | 4,999,000 | (20,741) | (1,499,412) | 2,839,479 | (17,707) | (1,287,716) |
| Loans issued (gross) | 8,159,000 | - | 143,721 | 5,658,461 | - | 216,552 |
| Discount | - | - | - | (36,991) | - | - |
| Redemptions | - | - | - | - | - | - |
| Scheduled | - | - | - | - | - | - |
| Rand value at date of issue | (2,998,000) | (14,397) | (1,503,008) | (2,439,014) | (14,397) | (1,254,239) |
| Revaluation | (162,000) | (6,344) | (140,125) | (342,977) | (3,310) | (250,029) |
| Change in cash and other balances | (4,500,360) | 4,656,088 | 23,029,050 | (40,539,661) | (2,295,852) | (943,820) |
| Change in cash balances | (8,100,360) | 4,869,071 | 22,036,517 | (41,829,087) | (3,129,356) | (3,735,341) |
| Outstanding transfers from the Exchequer to the Paymaster-General Accounts | - | (4,500,145) | 9,037,586 | 4,116,505 | 614,186 | 10,704,321 |
| Cash flow adjustment | - | - | - | (5,921,727) | - | - |
| Surrenders | 3,600,000 | 1,138,312 | 3,199,577 | 4,611,935 | 609,342 | 2,046,413 |
| Late requests | - | - | (106,190) | (1,622,544) | - | (21,455) |
| Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows | - | 3,148,850 | (11,138,440) | 105,257 | (390,024) | (9,937,758) |
| TOTAL BORROWING | 157,865,640 | 16,296,006 | 102,038,852 | 134,042,533 | 12,405,752 | 89,707,082 |

Table 4.1 Issuance of domestic long-term loans

| R thousand | 2011/12 | | | 2010/11 | | |
|---|--------------------|-------------------|-------------------|--------------------|-------------------|-------------------|
| | Budget estimate | September | Year to date | Audited outcome | September | Year to date |
| Domestic long-term loans (gross) | 150,400,000 | 16,875,955 | 92,597,070 | 182,749,206 | 18,282,128 | 93,368,979 |
| Loans issued for financing | 150,400,000 | 14,344,892 | 84,753,128 | 160,666,429 | 14,063,633 | 85,063,255 |
| Loans issued for switches | - | 2,284,533 | 7,329,794 | 20,490,372 | 4,181,860 | 8,059,706 |
| Loans issued for repos (Repo out) | - | 246,530 | 514,148 | 1,592,405 | 36,635 | 246,018 |
| Loans issued for financing (gross) | 150,400,000 | 14,344,892 | 84,753,128 | 160,666,429 | 14,063,633 | 85,063,255 |
| Cash value | 150,400,000 | 12,517,809 | 73,715,323 | 144,557,900 | 13,125,038 | 76,188,354 |
| Discount | - | 1,294,154 | 6,909,395 | 10,374,558 | 845,846 | 6,108,187 |
| Premium | - | (265,647) | (1,444,942) | (1,558,534) | (77,358) | (450,640) |
| Revaluation | - | 798,576 | 5,573,352 | 7,292,505 | 170,107 | 3,217,354 |
| Retail Bonds | - | 704,653 | 2,386,231 | 5,306,149 | 794,504 | 2,305,929 |
| Cash value | - | 704,653 | 2,386,231 | 5,306,149 | 794,504 | 2,305,929 |
| R186 (10.50% 2025-26-27/1/2/1) | - | 1,100,000 | 7,208,455 | 7,850,000 | - | 2,371,000 |
| Cash value | - | 1,301,462 | 8,472,288 | 9,148,867 | - | 2,735,799 |
| Discount | - | - | - | - | - | - |
| Premium | - | (201,462) | (1,263,833) | (1,298,867) | - | (364,799) |
| R197 (5.50% 2023/1/2/07) | - | - | - | 1,541,271 | - | 1,541,271 |
| Cash value | - | - | - | 725,000 | - | 725,000 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | - | - | 816,271 | - | 816,271 |
| R202 (3.45% 2033/1/2/07) | - | 1,535,646 | 10,382,490 | 13,529,627 | - | 4,815,779 |
| Cash value | - | 855,000 | 5,940,000 | 8,486,494 | - | 3,186,494 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | 680,646 | 4,442,490 | 5,043,133 | - | 1,629,285 |
| R203 (8.25% 2017/09/15) | - | 1,383,000 | 9,002,000 | 20,274,000 | 2,851,000 | 13,124,000 |
| Cash value | - | 1,447,185 | 9,183,064 | 20,359,289 | 2,928,358 | 13,078,236 |
| Discount | - | - | - | 157,149 | - | 131,665 |
| Premium | - | (64,185) | (181,064) | (242,438) | (77,358) | (85,841) |
| R204 (8.00% 2018/1/2/21) | - | - | 3,483,000 | 19,633,000 | - | 9,149,000 |
| Cash value | - | - | 3,409,358 | 19,150,390 | - | 8,802,341 |
| Discount | - | - | 73,642 | 499,839 | - | 346,659 |
| Premium | - | - | - | (17,229) | - | - |
| R206 (7.50% 2014/01/15) | - | - | 3,612 | - | - | - |
| Cash value | - | - | 3,657 | - | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | - | (45) | - | - | - |
| R207 (7.25% 2020/01/15) | - | 1,100,000 | 7,941,000 | 19,984,000 | 1,272,000 | 11,552,000 |
| Cash value | - | 1,041,468 | 7,442,201 | 18,673,723 | 1,217,776 | 10,743,786 |
| Discount | - | 58,532 | 498,799 | 1,310,277 | 54,224 | 808,214 |
| Premium | - | - | - | - | - | - |
| R208 (6.75% 2021/03/31) | - | 1,000,000 | 12,183,000 | 23,168,000 | 2,582,000 | 13,365,000 |
| Cash value | - | 920,056 | 10,846,216 | 20,557,375 | 2,371,930 | 11,723,299 |
| Discount | - | 79,944 | 1,336,784 | 2,610,625 | 210,070 | 1,641,701 |
| Premium | - | - | - | - | - | - |
| R209 (6.25% 2036/03/31) | - | 2,138,000 | 8,465,000 | 9,608,000 | 1,301,000 | 6,747,000 |
| Cash value | - | 1,673,109 | 6,445,869 | 7,304,197 | 1,048,965 | 5,108,961 |
| Discount | - | 464,891 | 2,019,131 | 2,303,803 | 252,035 | 1,640,039 |
| Premium | - | - | - | - | - | - |
| R210 (2.60% 2028/03/31) | - | 187,086 | 3,662,948 | 8,105,726 | 724,063 | 5,308,816 |
| Cash value | - | 140,000 | 2,820,000 | 6,817,923 | 580,000 | 4,565,000 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | 47,086 | 842,948 | 1,287,803 | 144,063 | 743,816 |
| R211 (2.50% 2017/01/31) | - | - | - | 3,394,970 | 803,336 | 2,307,556 |
| Cash value | - | - | - | 3,339,266 | 793,070 | 2,283,649 |
| Discount | - | - | - | 11,704 | - | 11,704 |
| Premium | - | - | - | - | - | - |
| Revaluation | - | - | - | 44,000 | 10,266 | 12,203 |
| R212 (2.75% 2022/01/31) | - | 790,844 | 4,892,914 | 7,930,957 | 1,045,778 | 3,553,631 |
| Cash value | - | 720,000 | 4,605,000 | 7,784,444 | 1,030,000 | 3,492,637 |
| Discount | - | - | - | 45,215 | - | 45,215 |
| Premium | - | - | - | - | - | - |
| Revaluation | - | 70,844 | 287,914 | 101,298 | 15,778 | 15,779 |
| R213 (7.00% 2031/02/28) | - | 2,131,000 | 5,929,000 | 13,035,000 | 1,298,000 | 5,549,000 |
| Cash value | - | 1,854,152 | 5,038,350 | 11,171,931 | 1,185,290 | 4,768,139 |
| Discount | - | 276,848 | 890,650 | 1,857,069 | 112,710 | 780,861 |
| Premium | - | - | - | - | - | - |
| R214 (6.50% 2041/02/28) | - | 2,150,000 | 9,056,087 | 7,005,000 | 1,280,000 | 3,233,000 |
| Cash value | - | 1,736,061 | 6,965,698 | 5,426,123 | 1,063,193 | 2,530,811 |
| Discount | - | 413,939 | 2,090,389 | 1,578,877 | 216,807 | 702,189 |
| Premium | - | - | - | - | - | - |
| Amortised interest on Zero Coupon Bonds (cash value) | - | 3,587 | 36,315 | 106,763 | 35,058 | 63,379 |
| Z006 (13.91% 2013/08/31) | - | - | 1,491 | 2,697 | - | 1,303 |
| Z009 (12.15% 2013/11/30) | - | - | 380 | 697 | - | 338 |
| Z014 (12.60% 2015/06/30) | - | - | 5,989 | 10,737 | - | 5,172 |
| Z018 (13.35% 2014/03/31) | - | 308 | 308 | 560 | 271 | 271 |
| Z019 (13.30% 2014/06/30) | - | - | 1,059 | 4,755 | 2,831 | 3,762 |
| Z020 (13.20% 2015/10/19) | - | - | 2,729 | 4,955 | - | 2,397 |
| Z025 (13.00% 2014/11/30) | - | - | 1,284 | 2,336 | - | 1,131 |
| Z071 (15.64% 2015/07/01) | - | - | 19,796 | 35,420 | - | 17,049 |
| Z083 (15.25% 2019/09/30) | - | 3,279 | - | 3,047 | - | - |
| Z109 (15.25% 2016/09/15) | - | - | - | 41,559 | 31,956 | 31,956 |
| Capitalised interest on Retail Bonds (cash value) | - | 121,076 | 121,076 | 193,966 | 76,894 | 76,894 |
| RB01 | - | 63,843 | 63,843 | 104,145 | 38,248 | 38,248 |
| RB02 | - | 25,398 | 25,398 | 38,167 | 15,656 | 15,656 |
| RB03 | - | 31,835 | 31,835 | 51,654 | 22,990 | 22,990 |

Table 4.1 Issuance of domestic long-term loans (continued page 2)

| R thousand | 2011/12 | | | 2010/11 | | |
|---|--------------------|-------------------|-------------------|--------------------|-------------------|-------------------|
| | Budget estimate | September | Year to date | Audited outcome | September | Year to date |
| Loans issued for switches | - | 2,284,533 | 7,329,794 | 20,490,372 | 4,181,860 | 8,059,706 |
| Cash value | - | 2,588,939 | 7,536,698 | 19,533,650 | 4,134,930 | 7,766,266 |
| Discount | - | 107,741 | 487,617 | 26,499 | - | 26,499 |
| Premium | - | (412,147) | (694,521) | (131,113) | - | - |
| Revaluation | - | - | - | 1,061,336 | 46,930 | 266,941 |
| R157 (13.50% 2014-15-16/09/15) | - | 1,472,522 | 1,472,522 | 568,115 | - | - |
| Cash value | - | 2,084,669 | 2,084,669 | - | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | (412,147) | (412,147) | - | - | - |
| R186 (10.50% 2025-26-27/12/21) | - | - | 1,592,545 | 568,115 | - | - |
| Cash value | - | - | 1,849,348 | 699,228 | - | - |
| Discount | - | - | - | (131,113) | - | - |
| Premium | - | - | (256,803) | - | - | - |
| Domestic long-term loans (gross) | 150,400,000 | 16,875,955 | 92,597,070 | 182,749,206 | 18,282,128 | 93,368,979 |
| Loans issued for financing | 150,400,000 | 14,344,892 | 84,753,128 | 160,666,429 | 14,063,633 | 85,063,255 |
| Loans issued for switches | - | 2,284,533 | 7,329,794 | 20,490,372 | 4,181,860 | 8,059,706 |
| Loans issued for repo's (Repo out) | - | 246,530 | 514,148 | 1,592,405 | 36,635 | 246,018 |
| Loans issued for financing (gross) | 150,400,000 | 14,344,892 | 84,753,128 | 160,666,429 | 14,063,633 | 85,063,255 |
| Cash value | 150,400,000 | 12,517,809 | 73,715,323 | 144,557,900 | 13,125,038 | 76,188,354 |
| Discount | - | 1,294,154 | 6,909,395 | 10,374,558 | 845,846 | 6,108,187 |
| Premium | - | (265,647) | (1,444,942) | (77,358) | (1,558,534) | (450,640) |
| Revaluation | - | 798,576 | 5,573,352 | 7,292,505 | 170,107 | 3,217,354 |
| Retail Bonds | - | 704,653 | 2,386,231 | 5,306,149 | 794,504 | 2,305,929 |
| Cash value | - | 704,653 | 2,386,231 | 5,306,149 | 794,504 | 2,305,929 |
| R186 (10.50% 2025-26-27/12/21) | - | 1,100,000 | 7,208,455 | 7,850,000 | - | 2,371,000 |
| Cash value | - | 1,301,462 | 8,472,288 | 9,148,867 | - | 2,735,799 |
| Discount | - | - | - | - | - | - |
| Premium | - | (201,462) | (1,263,833) | (1,298,867) | - | (364,799) |
| R197 (5.50% 2023/12/07) | - | - | - | 1,541,271 | - | 1,541,271 |
| Cash value | - | - | - | 725,000 | - | 725,000 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | - | - | 816,271 | - | 816,271 |
| R202 (3.45% 2033/12/07) | - | 1,535,646 | 10,382,490 | 13,529,627 | - | 4,815,779 |
| Cash value | - | 855,000 | 5,940,000 | 8,486,494 | - | 3,186,494 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | 680,646 | 4,442,490 | 5,043,133 | - | 1,629,285 |
| R203 (8.25% 2017/09/15) | - | 1,382,000 | 9,002,000 | 20,274,000 | 2,851,000 | 13,124,000 |
| Cash value | - | 1,447,185 | 9,183,064 | 20,359,289 | 2,928,358 | 13,078,236 |
| Discount | - | - | - | 157,149 | - | 131,605 |
| Premium | - | (64,185) | (181,064) | (242,438) | (77,358) | (85,841) |
| R204 (8.00% 2018/12/21) | - | - | 3,483,000 | 19,633,000 | - | 9,149,000 |
| Cash value | - | - | 3,409,358 | 19,150,390 | - | 8,802,341 |
| Discount | - | - | 73,642 | 499,839 | - | 346,659 |
| Premium | - | - | - | (17,229) | - | - |
| R206 (7.50% 2014/01/15) | - | - | 3,612 | - | - | - |
| Cash value | - | - | 3,657 | - | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | - | (45) | - | - | - |
| R207 (7.25% 2020/01/15) | - | 1,100,000 | 7,941,000 | 19,984,000 | 1,272,000 | 11,552,000 |
| Cash value | - | 1,041,468 | 7,442,201 | 18,675,723 | 1,217,776 | 10,743,786 |
| Discount | - | 58,532 | 498,799 | 1,310,277 | 54,224 | 808,214 |
| Premium | - | - | - | - | - | - |
| R208 (6.75% 2021/03/31) | - | 1,000,000 | 12,183,000 | 23,168,000 | 2,582,000 | 13,365,000 |
| Cash value | - | 920,056 | 10,846,216 | 20,557,375 | 2,371,930 | 11,723,299 |
| Discount | - | 79,944 | 1,336,784 | 2,610,625 | 210,070 | 1,641,701 |
| Premium | - | - | - | - | - | - |
| R209 (6.25% 2036/03/31) | - | 2,138,000 | 8,465,000 | 9,608,000 | 1,301,000 | 6,747,000 |
| Cash value | - | 1,673,109 | 6,445,869 | 7,304,197 | 1,048,965 | 5,106,961 |
| Discount | - | 464,891 | 2,019,131 | 2,303,803 | 252,035 | 1,640,039 |
| Premium | - | - | - | - | - | - |
| R210 (2.60% 2028/03/31) | - | 187,086 | 3,662,948 | 8,105,726 | 724,063 | 5,308,816 |
| Cash value | - | 140,000 | 2,820,000 | 6,817,923 | 580,000 | 4,565,000 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | 47,086 | 842,948 | 1,287,803 | 144,063 | 743,816 |

Table 4.2 Redemption of domestic long-term loans

| R thousand | 2011/12 | | | 2010/11 | | |
|---|-------------------|------------------|-------------------|-------------------|------------------|-------------------|
| | Budget estimate | September | Year to date | Audited outcome | September | Year to date |
| Redemption of domestic long-term loans | 15,033,000 | 3,166,465 | 22,374,533 | 35,498,433 | 4,263,972 | 21,416,361 |
| Scheduled | 15,033,000 | 359,935 | 14,325,384 | 13,535,601 | 27,675 | 13,189,311 |
| Due to switches | - | 2,560,000 | 7,535,001 | 20,355,767 | 4,199,662 | 8,019,383 |
| Due to repo's (Repo in) | - | 246,530 | 514,148 | 1,607,065 | 36,635 | 207,667 |
| Scheduled redemptions | 15,033,000 | 359,935 | 14,325,384 | 13,535,601 | 27,675 | 13,189,311 |
| R154 (13.00% 2010/08/31) | - | - | - | 12,940,932 | - | 12,940,932 |
| R155 (13.00% 2011/08/31) | - | - | 12,940,931 | - | - | - |
| Retail Bonds | - | 359,898 | 1,384,389 | 531,194 | 27,648 | 185,039 |
| Former regional authorities' debt | - | 37 | 64 | 218 | 27 | 129 |
| Former SARB Namibian loan facility | - | - | - | 63,257 | - | 63,211 |
| Redemptions due to switches | - | 2,560,000 | 7,535,001 | 20,355,767 | 4,199,662 | 8,019,383 |
| Cash value | - | 2,559,925 | 7,534,844 | 20,582,507 | 4,199,662 | 8,019,383 |
| Book profit | - | 75 | 158 | - | - | - |
| Book loss | - | - | (1) | (226,740) | - | - |
| R189 (6.25% 2013/03/31) | - | - | - | 19,860,889 | 4,199,662 | 8,019,383 |
| Cash value | - | - | - | 19,860,889 | 4,199,662 | 8,019,383 |
| Book profit | - | - | - | - | - | - |
| Book loss | - | - | - | - | - | - |
| Z109 (14.10% 2016/09/15) | - | - | - | 494,878 | - | - |
| Cash value | - | - | - | 721,618 | - | - |
| Book profit | - | - | - | - | - | - |
| Book loss | - | - | - | (226,740) | - | - |
| R205 (Variable 2012/03/31) | - | 2,560,000 | 7,535,001 | - | - | - |
| Cash value | - | 2,559,925 | 7,534,844 | - | - | - |
| Book profit | - | 75 | 158 | - | - | - |
| Book loss | - | - | (1) | - | - | - |
| Due to repo's (Repo in) | - | 246,530 | 514,148 | 1,607,065 | 36,635 | 207,667 |
| Cash value | - | 246,530 | 514,148 | 1,607,065 | 36,635 | 207,667 |
| R157 (13.50% 2014-15-16/09/15) | - | - | - | 572,287 | - | 155,380 |
| Cash value | - | - | - | 572,287 | - | 155,380 |
| R186 (10.50% 2026/12/21) | - | - | 64,828 | 133,980 | - | - |
| Cash value | - | - | 64,828 | 133,980 | - | - |
| R197 (5.50% 2023/12/07) | - | - | - | 9,037 | - | - |
| Cash value | - | - | - | 9,037 | - | - |
| R201 (8.75% 2014/12/31) | - | - | - | 36,635 | 36,635 | 36,635 |
| Cash value | - | - | - | 36,635 | 36,635 | 36,635 |
| R203 (8.25% 2017/09/15) | - | - | - | 68,663 | - | 15,652 |
| Cash value | - | - | - | 68,663 | - | 15,652 |
| R206 (7.50% 2014/01/15) | - | - | - | 25,479 | - | - |
| Cash value | - | - | - | 25,479 | - | - |
| R207 (7.25% 2020/01/15) | - | - | - | 36,125 | - | - |
| Cash value | - | - | - | 36,125 | - | - |
| R208 (6.75% 2021/03/31) | - | - | - | 724,859 | - | - |
| Cash value | - | - | - | 724,859 | - | - |
| R212 (2.75% 2022/01/31) | - | - | 106,396 | - | - | - |
| Cash value | - | - | 106,396 | - | - | - |
| R214 (6.50% 2041/02/28) | - | 246,530 | 342,924 | - | - | - |
| Cash value | - | 246,530 | 342,924 | - | - | - |

Table 4.3 Issuance and redemption of foreign loans

| R thousand | 2011/12 | | | 2010/11 | | |
|--|------------------|---------------|------------------|------------------|---------------|------------------|
| | Budget estimate | September | Year to date | Audited outcome | September | Year to date |
| Foreign loans issued (gross) | 8,159,000 | - | 143,721 | 5,658,461 | - | 216,552 |
| Loans issued for financing | 8,159,000 | - | 143,721 | 5,658,461 | - | 216,552 |
| Loans issued for financing (gross) | 8,159,000 | - | 143,721 | 5,658,461 | - | 216,552 |
| Cash value | - | - | 143,721 | 5,621,470 | - | 216,552 |
| Discount | - | - | - | 36,991 | - | - |
| Premium | - | - | - | - | - | - |
| Arms Procurement Loan Agreements (cash value) | - | - | 143,721 | 470,374 | - | 216,552 |
| TY2/73E Barclays Bank PLC due 2020/10/15 | - | - | 143,721 | 470,374 | - | 216,552 |
| TY2/88 6.250% US Dollar Notes due 2041/03/08 | - | - | - | 5,188,087 | - | - |
| Cash value | - | - | - | 5,151,096 | - | - |
| Discount | - | - | - | 36,991 | - | - |
| Premium | - | - | - | - | - | - |
| Redemption of foreign long-term loans | 3,160,000 | 20,741 | 1,643,133 | 2,781,991 | 17,707 | 1,504,268 |
| Scheduled | 3,160,000 | 20,741 | 1,643,133 | 2,781,991 | 17,707 | 1,504,268 |
| Scheduled redemptions | 3,160,000 | 20,741 | 1,643,133 | 2,781,991 | 17,707 | 1,504,268 |
| Rand value at date of issue | 2,998,000 | 14,397 | 1,503,008 | 2,439,014 | 14,397 | 1,254,239 |
| Revaluation | 162,000 | 6,344 | 140,125 | 342,977 | 3,310 | 250,029 |
| TY2/64 Kwandebele Water Augmentation Project due 2021/05/20 | - | - | 4,045 | 4,036 | - | - |
| Rand value at date of issue | - | - | 1,940 | 1,940 | - | - |
| Revaluation | - | - | 2,105 | 2,096 | - | - |
| TY2/65 IBRD World Bank Loan due 2015/01/15 | - | - | 9,783 | 27,933 | - | 17,282 |
| Rand value at date of issue | - | - | 11,099 | 28,308 | - | 15,930 |
| Revaluation | - | - | (1,316) | (375) | - | 1,352 |
| TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25 | - | - | 396,040 | 787,027 | - | 395,861 |
| Rand value at date of issue | - | - | 342,970 | 685,940 | - | 342,970 |
| Revaluation | - | - | 53,070 | 101,087 | - | 52,891 |
| TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29 | - | - | 276,829 | 531,227 | - | 268,425 |
| Rand value at date of issue | - | - | 220,170 | 440,340 | - | 220,170 |
| Revaluation | - | - | 56,659 | 90,887 | - | 48,255 |
| TY2/73C Société Générale/Paribas due 2015/05/28 | - | 20,741 | 95,844 | 175,770 | 17,707 | 87,039 |
| Rand value at date of issue | - | 14,397 | 70,714 | 141,428 | 14,397 | 70,714 |
| Revaluation | - | 6,344 | 25,130 | 34,342 | 3,310 | 16,325 |
| TY2/73E Barclays Bank PLC due 2020/10/15 | - | - | 860,592 | 1,186,780 | - | 704,299 |
| Rand value at date of issue | - | - | 856,115 | 1,076,736 | - | 574,760 |
| Revaluation | - | - | 4,477 | 110,044 | - | 129,539 |
| TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15 | - | - | - | 69,218 | - | 31,362 |
| Rand value at date of issue | - | - | - | 64,322 | - | 29,695 |
| Revaluation | - | - | - | 4,896 | - | 1,667 |

Table 4.4 Change in cash and other balances

| R thousand | 2011/12 | | | 2010/11 | | |
|--|--------------------|------------------|-------------------|---------------------|--------------------|--------------------|
| | Budget estimate | September | Year to date | Audited outcome | September | Year to date |
| Change in cash balances | (8,100,360) | 4,869,071 | 22,036,517 | (41,829,087) | (3,129,356) | (3,735,341) |
| Opening balance | 166,294,000 | 156,388,823 | 173,556,269 | 131,727,182 | 132,333,167 | 131,727,182 |
| Reserve Bank accounts | - | 125,522,338 | 129,152,647 | 93,308,826 | 100,870,184 | 93,308,826 |
| Commercial Banks - Tax and Loan accounts | - | 30,866,485 | 44,403,622 | 38,418,356 | 31,462,983 | 38,418,356 |
| Closing balance | 174,394,360 | 151,519,752 | 151,519,752 | 173,556,269 | 135,462,523 | 135,462,523 |
| Reserve Bank accounts | - | 124,709,416 | 124,709,416 | 129,152,647 | 100,084,419 | 100,084,419 |
| Commercial Banks - Tax and Loan accounts | - | 26,810,336 | 26,810,336 | 44,403,622 | 35,378,104 | 35,378,104 |
| Outstanding transfers from the Exchequer to the Paymaster-General Accounts | - | (4,500,145) | 9,037,586 | 4,116,505 | 614,186 | 10,704,321 |
| Cash flow adjustment | - | - | - | (5,921,727) | - | - |
| Surrenders by National Departments | 3,600,000 | 1,138,312 | 3,199,577 | 4,611,935 | 609,342 | 2,046,413 |
| 2010/2011 | - | 1,138,312 | 3,199,577 | - | - | - |
| 2009/2010 | - | - | - | 4,611,935 | 609,342 | 2,046,413 |
| Late requests by National Departments | - | - | (106,190) | (1,622,544) | - | (21,455) |
| 2010/2011 | - | - | (106,190) | - | - | - |
| 2009/2010 | - | - | - | (1,622,544) | - | (21,455) |
| Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows | - | 3,148,850 | (11,138,440) | 105,257 | (390,024) | (9,937,758) |
| Total change in cash and other balances | (4,500,360) | 4,656,088 | 23,029,050 | (40,539,661) | (2,295,852) | (943,820) |

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years