



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 30 SEPTEMBER 2011
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 30(2) of the Division of Revenue Act No 6 of 2011.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2011/12 budget for the current year and audit outcome for 2010/11.

Revenue Fiscal Year	September R million	Year to date R million	% of Budget/ Audit outcome
2011/12	60 800	325 539	44.6%
2010/11	56 451	303 885	45.4%

Expenditure Fiscal Year	September R million	Year to date R million	% of Budget/ Audit outcome
2011/12	77 808	429 298	48.3%
2010/11	68 739	394 324	49.0%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audit outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	September 2011 R million	Year to date 2011/12 R million	September 2010 R million	Year to date 2010/11 R million
Domestic short-term loans	(647)	17 684	1 547	26 121
Domestic long-term loans	12 308	62 826	13 172	65 818
Foreign loans	(21)	(1 499)	(18)	(1 288)
Change in cash and other balances ¹⁾	4 656	23 029	(2 296)	(944)
Net Financing	16 296	102 039	12 406	89 707

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cash book transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 30(2) of the Division of Revenue Act No 6 of 2011.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached tables in Excel format, contact S Molokwane at (012) 315-5053.