

Table 5 Summary of cash flow for the month ended 31 August 2011

R thousand	2011/12			2010/11		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Exchequer revenue <sup>1)</sup>	729 857 668	62 490 079	265 528 832	669 100 460	52 647 275	246 480 294
Departmental requisitions <sup>2)</sup>	888 923 308	67 173 239	366 566 576	811 130 586	60 967 453	334 178 955
Voted amounts	499 480 936	36 675 222	214 948 331	462 003 053	33 285 023	198 293 349
Direct charges against the National Revenue Fund	385 311 972	30 498 017	151 618 245	349 127 533	27 682 430	135 885 606
State debt cost	76 578 687	2 622 540	23 709 143	66 226 823	2 524 554	20 702 767
Provincial equitable share	288 492 831	24 041 071	120 205 361	265 139 448	21 747 813	108 739 077
General fuel levy sharing with metros	8 573 130	2 857 710	2 857 710	7 542 361	2 514 121	2 514 121
Other	11 667 324	976 696	4 846 031	10 218 901	895 942	3 929 641
Unallocated	40 000	-	-	-	-	-
Contingency reserve	4 090 400	-	-	-	-	-
Difference between revenue and requisitions	(159 065 640)	(4 683 160)	(101 037 744)	(142 030 126)	(8 320 178)	(87 698 661)
Extraordinary receipts (net of book profit)	1 350 000	354 282	1 499 363	3 009 738	221 424	921 362
Extraordinary payments	(150 000)	(2 744)	(491 756)	(838 618)	(4 227)	(71 766)
Net borrowing requirement	(157 865 640)	(4 331 620)	(100 030 136)	(139 859 006)	(8 102 981)	(86 849 064)
Total borrowings	157 865 640	4 331 620	100 030 136	139 859 006	8 102 981	86 849 064
Domestic short-term loans (net)	22 000 000	1 627 102	18 330 542	34 892 999	5 571 633	24 573 685
Domestic long-term loans (net)	135 367 000	1 209 159	50 518 013	136 849 716	834 955	52 645 622
Loans issued for financing (net)	135 367 000	1 224 009	50 827 546	136 756 270	914 240	52 575 645
Loans issued (gross)	150 400 000	15 820 309	70 408 236	160 666 429	14 691 635	70 999 622
Discount	-	(1 222 067)	(5 615 241)	(10 374 558)	(798 234)	(5 262 341)
Redemptions	-	-	-	-	-	-
Scheduled	(15 033 000)	(13 374 233)	(13 965 449)	(13 535 601)	(12 979 161)	(13 161 636)
Loans issued for switches (net)	-	(14 850)	(309 533)	108 106	23 084	31 626
Loans issued (gross)	-	1 106 247	5 045 261	20 490 372	1 322 009	3 877 846
Discount	-	(221 139)	(379 876)	(26 499)	(356)	(26 499)
Loans switched (net of book profit)	-	(899 958)	(4 974 918)	(20 355 767)	(1 298 569)	(3 819 721)
Loans issued for repo's (net)	-	-	-	(14 660)	(102 369)	38 351
Repo out	-	96 394	267 618	1 592 405	53 011	209 383
Repo in	-	(96 394)	(267 618)	(1 607 065)	(155 380)	(171 032)
Foreign long-term loans (net)	4 999 000	(38 830)	(1 478 671)	2 839 479	(55 094)	(1 270 009)
Loans issued for financing (net)	4 999 000	(38 830)	(1 478 671)	2 839 479	(55 094)	(1 270 009)
Loans issued (gross)	8 159 000	-	143 721	5 658 461	10 652	216 552
Discount	-	-	-	(36 991)	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(2 998 000)	(28 102)	(1 488 611)	(2 439 014)	(57 797)	(1 239 842)
Revaluation	(162 000)	(10 728)	(133 781)	(342 977)	(7 949)	(246 719)
Other movements	(4 500 360)	1 534 189	32 660 252	(34 723 191)	1 751 487	10 899 766
Surrenders/Late requests	3 600 000	1 782 303	1 955 075	2 989 391	1 253 414	1 415 616
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(2 479 606)	13 537 731	4 116 505	(2 813 614)	10 090 135
Changes in cash balances	(8 100 360)	2 231 492	17 167 446	(41 829 087)	3 311 687	(605 985)
Change in cash balances <sup>3)</sup>	(8 100 360)	2 231 492	17 167 446	(41 829 087)	3 311 687	(605 985)
Opening balance	166 294 000	158 620 315	173 556 269	131 727 182	135 644 854	131 727 182
Reserve Bank accounts	-	125 762 642	129 152 647	93 308 826	101 076 115	93 308 826
Commercial Banks - Tax and loan accounts	-	32 857 673	44 403 622	38 418 356	34 568 739	38 418 356
Closing balance	174 394 360	156 388 823	156 388 823	173 556 269	132 333 167	132 333 167
Reserve Bank accounts	-	125 522 338	125 522 338	129 152 647	100 870 184	100 870 184
Commercial Banks - Tax and loan accounts	-	30 866 485	30 866 485	44 403 622	31 462 983	31 462 983

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances