

Table 5 Summary of cash flow for the month ended 31 August 2011

R thousand	2011/12						
	Budget estimate	April	May	June	July	August	Year to date
Exchequer revenue 1/)	729 857 668	36 991 295	41 778 347	82 627 929	41 641 182	62 490 079	265 528 832
Departmental requisitions 2/)	888 923 308	69 311 996	68 564 382	71 004 675	90 512 284	67 173 239	366 566 576
Voted amounts	499 480 936	42 669 491	41 470 076	33 780 269	60 353 273	36 675 222	214 948 331
Direct charges against the National Revenue Fund	385 311 972	26 642 505	27 094 306	37 224 406	30 159 011	30 498 017	151 618 245
State debt cost	76 578 687	1 632 975	2 082 677	12 223 164	5 147 787	2 622 540	23 709 143
Provincial equitable share	288 492 831	24 041 073	24 041 073	24 041 072	24 041 072	24 041 071	120 205 361
General fuel levy sharing with metros	8 573 130	-	-	-	-	2 857 710	2 857 710
Other	11 667 324	968 457	970 556	960 170	970 152	976 696	4 846 031
Unallocated	40 000	-	-	-	-	-	-
Contingency reserve	4 090 400	-	-	-	-	-	-
Difference between revenue and requisitions	(159 065 640)	(32 320 701)	(26 786 035)	11 623 254	(48 871 102)	(4 683 160)	(101 037 744)
Extraordinary receipts (net of book profit)	1 350 000	280 276	202 806	361 054	300 945	354 282	1 499 363
Extraordinary payments	(150 000)	(206 860)	(116 641)	(191 358)	25 855	(2 744)	(491 756)
Net borrowing requirement	(157 865 640)	(32 247 295)	(26 699 869)	11 792 950	(48 544 302)	(4 331 620)	(100 030 136)
Total borrowings	157 865 640	32 247 295	26 699 869	(11 792 950)	48 544 302	4 331 620	100 030 136
Domestic short-term loans (net)	22 000 000	(246 256)	2 370 485	5 226 110	9 353 101	1 627 102	18 330 542
Domestic long-term loans (net)	135 367 000	10 528 543	11 861 698	12 479 571	14 439 042	1 209 159	50 518 013
Loans issued for financing (net)	135 367 000	10 528 543	11 755 302	12 585 967	14 733 725	1 224 009	50 827 546
Loans issued (gross)	150 400 000	11 947 882	12 784 655	13 722 317	16 133 073	15 820 309	70 408 236
Discount	-	(1 348 296)	(894 904)	(962 847)	(1 187 127)	(1 222 067)	(5 615 241)
Redemptions	-	-	-	-	-	-	-
Scheduled	(15 033 000)	(71 043)	(134 449)	(173 503)	(212 221)	(13 374 233)	(13 965 449)
Loans issued for switches (net)	-	-	-	-	(294 683)	(14 850)	(309 533)
Loans issued (gross)	-	-	-	-	3 939 014	1 106 247	5 045 261
Discount	-	-	-	-	(158 737)	(221 139)	(379 876)
Loans switched (net of book profit)	-	-	-	-	(4 074 960)	(899 958)	(4 974 918)
Loans issued for repo's (net)	-	-	106 396	(106 396)	-	-	-
Repo out	-	-	171 224	-	-	96 394	267 618
Repo in	-	-	(64 828)	(106 396)	-	(96 394)	(267 618)
Foreign long-term loans (net)	4 999 000	(770 381)	(189 454)	(74 183)	(405 823)	(38 830)	(1 478 671)
Loans issued for financing (net)	4 999 000	(770 381)	(189 454)	(74 183)	(405 823)	(38 830)	(1 478 671)
Loans issued (gross)	8 159 000	143 721	-	-	-	-	143 721
Discount	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-
Scheduled	(2 998 000)	(900 581)	(157 515)	(48 344)	(354 049)	(28 102)	(1 488 611)
Rand value at date of issue	(162 000)	(13 521)	(31 939)	(25 839)	(51 754)	(10 728)	(133 781)
Revaluation	-	-	-	-	-	-	-
Other movements	(4 500 360)	22 735 389	12 657 140	(29 424 448)	25 157 982	1 534 189	32 660 252
Surrenders/Late requests	3 600 000	995	98 915	46 639	26 223	1 782 303	1 955 075
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	7 281 938	1 498 348	2 996 289	4 240 762	(2 479 606)	13 537 731
Changes in cash balances	(8 100 360)	15 452 456	11 059 877	(32 467 376)	20 890 997	2 231 492	17 167 446
Change in cash balances 3/)	(8 100 360)	15 452 456	11 059 877	(32 467 376)	20 890 997	2 231 492	17 167 446
Opening balance	166 294 000	173 556 269	158 103 813	147 043 936	179 511 312	158 620 315	173 556 269
Reserve Bank accounts	-	129 152 647	128 183 372	127 469 063	126 865 804	125 762 642	129 152 647
Commercial Banks - Tax and loan accounts	-	44 403 622	29 920 441	19 574 873	52 645 508	32 857 673	44 403 622
Closing balance	174 394 360	158 103 813	147 043 936	179 511 312	158 620 315	156 388 823	156 388 823
Reserve Bank accounts	-	128 183 372	127 469 063	126 865 804	125 762 642	125 522 338	125 522 338
Commercial Banks - Tax and loan accounts	-	29 920 441	19 574 873	52 645 508	32 857 673	30 866 485	30 866 485

1/ Revenue received into the Exchequer Account

2/ Fund requisitions by departments

3/ A negative change indicates an increase in cash balances