

Table 5 Summary of cash flow for the month ended 31 July 2011

R thousand	2011/12			2010/11		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Exchequer revenue	1) 729 857 668	41 641 182	203 038 753	669 100 460	43 603 685	193 833 019
Departmental requisitions	2) 888 923 308	90 512 284	299 393 337	811 130 586	78 612 328	273 211 502
Voted amounts	499 480 936	60 353 273	178 273 109	462 003 053	52 090 801	165 008 326
Direct charges against the National Revenue Fund	385 311 972	30 159 011	121 120 228	349 127 533	26 521 527	108 203 176
Slate debt cost	76 578 687	5 147 787	21 086 603	66 226 823	3 877 772	18 178 213
Provincial equitable share	288 492 831	24 041 072	96 164 290	265 139 448	21 747 814	86 991 264
General fuel levy sharing with metros	8 573 130	-	-	7 542 361	-	-
Other	11 667 324	970 152	3 869 335	10 218 901	895 941	3 033 699
Unallocated	40 000	-	-	-	-	-
Contingency reserve	4 090 400	-	-	-	-	-
Difference between revenue and requisitions	(159 065 640)	(48 871 102)	(96 354 584)	(142 030 126)	(35 008 643)	(79 378 483)
Extraordinary receipts (net of book profit)	1 350 000	300 945	1 145 081	3 009 738	375 196	699 938
Extraordinary payments	(150 000)	25 855	(489 012)	(838 618)	(302)	(67 539)
Net borrowing requirement	(157 865 640)	(48 544 302)	(95 698 516)	(139 859 006)	(34 633 751)	(78 746 083)
Total borrowings	157 865 640	48 544 302	95 698 516	139 859 006	34 633 751	78 746 083
Domestic short-term loans (net)	22 000 000	9 353 101	16 703 440	34 892 999	100 367	19 002 052
Domestic long-term loans (net)	135 367 000	14 439 042	49 308 854	136 849 716	14 242 923	51 810 667
Loans issued for financing (net)	135 367 000	14 733 725	49 603 537	136 756 270	14 087 543	51 661 405
Loans issued (gross)	150 400 000	16 133 073	54 587 927	160 666 429	15 102 971	56 307 987
Discount	-	(1 187 127)	(4 393 174)	(10 374 558)	(982 109)	(4 464 107)
Redemptions	-	-	-	-	-	-
Scheduled	(15 033 000)	(212 221)	(591 216)	(13 535 601)	(33 319)	(182 475)
Loans issued for switches (net)	-	(294 683)	(294 683)	108 106	-	8 542
Loans issued (gross)	-	3 939 014	3 939 014	20 490 372	-	2 555 837
Discount	-	(158 737)	(158 737)	(26 499)	-	(26 143)
Loans switched (net of book profit)	-	(4 074 960)	(4 074 960)	(20 355 767)	-	(2 521 152)
Loans issued for repo's (net)	-	-	-	(14 660)	155 380	140 720
Repo out	-	-	171 224	1 592 405	155 380	156 372
Repo in	-	-	(171 224)	(1 607 065)	-	(15 652)
Foreign long-term loans (net)	4 999 000	(405 823)	(1 439 841)	2 839 479	(300 868)	(1 214 915)
Loans issued for financing (net)	4 999 000	(405 823)	(1 439 841)	2 839 479	(300 868)	(1 214 915)
Loans issued (gross)	8 159 000	-	143 721	5 658 461	108 443	205 900
Discount	-	-	-	(36 991)	-	-
Redemptions	-	-	-	-	-	-
Scheduled	(2 998 000)	(354 069)	(1 460 509)	(2 439 014)	(356 960)	(1 182 045)
Rand value at date of issue	(162 000)	(51 754)	(123 053)	(342 977)	(52 351)	(238 770)
Revaluation	-	-	-	-	-	-
Other movements	(4 500 360)	25 157 982	31 126 063	(34 723 191)	20 591 329	9 148 279
Surrenders/Late requests	3 600 000	26 223	172 772	2 989 391	19 965	162 202
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	4 240 762	16 017 337	4 116 505	4 857 868	12 903 749
Changes in cash balances	(8 100 360)	20 890 997	14 935 954	(41 829 087)	15 713 496	(3 917 672)
Change in cash balances	3) (8 100 360)	20 890 997	14 935 954	(41 829 087)	15 713 496	(3 917 672)
Opening balance	166 294 000	179 511 312	173 556 269	131 727 182	151 358 350	131 727 182
Reserve Bank accounts	-	126 865 804	129 152 647	93 308 826	97 870 508	93 308 826
Commercial Banks - Tax and loan accounts	-	52 645 508	44 403 622	38 418 356	53 487 842	38 418 356
Closing balance	174 394 360	158 620 315	158 620 315	173 556 269	135 644 854	135 644 854
Reserve Bank accounts	-	125 762 642	125 762 642	129 152 647	101 076 115	101 076 115
Commercial Banks - Tax and loan accounts	-	32 857 673	32 857 673	44 403 622	34 568 739	34 568 739

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances