



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 JULY 2011
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2011/12 budget for the current year and preliminary outcome for 2010/11.

Revenue Fiscal Year	July R million	Year to date R million	% of Budget/ Preliminary outcome
2011/12	41 176	202 450	27.7%
2010/11	43 188	193 374	28.9%

Expenditure Fiscal Year	July R million	Year to date R million	% of Budget/ Preliminary outcome
2011/12	85 237	283 767	31.9%
2010/11	74 868	262 119	32.5%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	July 2011 R million	Year to date 2011/12 R million	July 2010 R million	Year to date 2010/11 R million
Domestic short-term loans	9 353	16 703	100	19 002
Domestic long-term loans	14 439	49 309	14 243	51 811
Foreign loans	(406)	(1 440)	(301)	(1 215)
Change in cash and other balances 1)	20 348	16 089	17 263	(1 485)
Net Financing	43 734	80 661	31 305	68 113

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cash book transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Mr B Aphane at (012) 395-6650.