



## PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 31 AUGUST 2011  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

---

During August 2011, net domestic short-term loans increased by R1 627 million as Treasury bill borrowing amounted to R2 975 million and Corporation for Public Deposits repayments recorded R1 348 million. Domestic long-term loans increased by R1 065 million, inclusive of the net of redemptions, switch and repo transactions. Due to redemptions on arms procurement loan agreements, net foreign loans decreased by R39 million.

Extraordinary receipts of R352 million were recorded mainly in respect of premiums received on loan transactions, whereas extraordinary payments recorded R3 million due to revaluation losses on foreign currency transactions.

Government's cash balances decreased by R2 231 million to R156 389 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R125 522 million. Cash balances with commercial banks amounted to R30 866 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 September 2011.

**Released on 2 September 2011.**

---

For more information contact Johan Redelinghuys/Wessel Moolman/Louis de Villiers at National Treasury.

Telephone number: (012) 315 5297/5240 or (012) 395 6680  
Facsimile number: (012) 315 5638

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES: AUGUST 2011**

Description	2011/12				
	Budget R'000	June R'000	July R'000	August R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>22 000 000</b>	<b>5 226 110</b>	<b>9 353 101</b>	<b>1 627 102</b>	<b>18 330 542</b>
Treasury Bills:	22 000 000	3 250 000	2 220 000	2 975 000	13 205 000
91 days	-	-	-	-	-
182 days	-	1 525 000	1 220 000	1 525 000	6 710 000
273 days	-	525 000	420 000	525 000	2 310 000
364 days	-	1 200 000	580 000	925 000	4 185 000
Corporation for Public Deposits	-	1 976 110	7 133 101	(1 347 898)	5 125 542
<b>Domestic long-term loans (net):</b>	<b>135 367 000</b>	<b>12 479 571</b>	<b>14 439 042</b>	<b>1 065 365</b>	<b>50 374 219</b>
Loans issued for financing (net):	135 367 000	12 585 967	14 733 725	1 080 215	50 683 752
Loans issued (gross)	150 400 000	13 722 317	16 133 073	15 676 514	70 264 441
Discount	-	(962 847)	(1 187 127)	(1 222 066)	(5 615 240)
Redemptions:					
Scheduled	(15 033 000)	(173 503)	(212 221)	(13 374 233)	(13 965 449)
Loans issued for switches (net):	-	-	(294 683)	(14 850)	(309 533)
Loans issued (gross)	-	-	3 939 014	1 106 247	5 045 261
Discount	-	-	(158 737)	(221 097)	(379 834)
Loans switched (excluding book profit)	-	-	(4 074 960)	(900 000)	(4 974 960)
Loans issued for repo's (net):	-	(106 396)	-	-	-
Repo out	-	-	-	96 394	267 618
Repo in	-	(106 396)	-	(96 394)	(267 618)
<b>Foreign long-term loans (net):</b>	<b>4 999 000</b>	<b>(74 183)</b>	<b>(405 823)</b>	<b>(38 830)</b>	<b>(1 478 671)</b>
Loans issued for financing (net):	4 999 000	(74 183)	(405 823)	(38 830)	(1 478 671)
Loans issued (gross)	8 159 000	-	-	-	143 721
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(2 998 000)	(48 344)	(354 069)	(28 102)	(1 488 611)
Rand value at date of issue	(162 000)	(25 839)	(51 754)	(10 728)	(133 781)
Revaluation	-	-	-	-	-
<b>Total</b>	<b>162 366 000</b>	<b>17 631 498</b>	<b>23 386 320</b>	<b>2 653 637</b>	<b>67 226 090</b>
<b>Extraordinary payments/receipts</b>					
<b>Receipts:</b>	<b>1 350 000</b>	<b>361 054</b>	<b>300 945</b>	<b>351 681</b>	<b>1 496 762</b>
Penalties on retail bonds	-	427	103	145	1 264
Premiums on loan transactions	-	360 627	19 794	346 558	1 179 296
Premium on debt portfolio restructuring	-	-	279 773	-	279 773
Revaluation profits on foreign currency transactions	-	-	1 275	4 978	6 429
Saambou Bank liability	-	-	-	-	30 000
<b>Payments:</b>	<b>(150 000)</b>	<b>(191 358)</b>	<b>25 855</b>	<b>(2 744)</b>	<b>(491 756)</b>
Premium on debt portfolio restructuring	-	-	(1)	-	(1)
Incorrect transfer from PMG	-	-	-	-	-
Losses on GFECRA	-	(145 822)	-	-	(145 822)
Revaluation losses on foreign currency transactions	-	(45 536)	25 856	(2 744)	(345 933)
<b>Total</b>	<b>1 200 000</b>	<b>169 696</b>	<b>326 800</b>	<b>348 937</b>	<b>1 005 006</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance:</b>	<b>166 294 000</b>	<b>147 043 936</b>	<b>179 511 312</b>	<b>158 620 315</b>	<b>173 556 269</b>
Reserve Bank accounts	-	127 469 063	126 865 804	125 762 642	129 152 647
Commercial Banks	-	19 574 873	52 645 508	32 857 673	44 403 622
<b>Closing balance:</b>	<b>174 394 000</b>	<b>179 511 312</b>	<b>158 620 315</b>	<b>156 388 823</b>	<b>156 388 823</b>
Reserve Bank accounts	-	126 865 804	125 762 642	125 522 338	125 522 338
Commercial Banks	-	52 645 508	32 857 673	30 866 485	30 866 485
<b>Total <sup>2)</sup></b>	<b>(8 100 000)</b>	<b>(32 467 376)</b>	<b>20 890 997</b>	<b>2 231 492</b>	<b>17 167 446</b>

1) Exclude surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.