Table 5 Summary of cash flow for the month ended 30 June 2011

R thousand		2011/12 Budget estimate	2011/12 June	2011/12 Year to date	2010/11 Preliminary outcome	2010/11 June	2010/11 Year to date
Exchequer revenue	1)	**729 857 668**	**82 627 929**	**161 397 571**	**669 100 460**	**74 266 293**	**150 229 334**
Departmental requisitions	2)	**888 923 308**	**71 004 675**	**208 881 053**	**811 130 586**	**67 623 834**	**194 599 174**
Voted amounts		499 480 936	33 780 269	117 919 836	462 003 053	34 307 506	112 917 525
Direct charges against the National Revenue Fund		**385 311 972**	**37 224 406**	**90 961 217**	**349 127 533**	**33 316 328**	**81 681 649**
State debt cost		76 578 687	12 223 164	15 938 816	66 226 823	10 672 571	14 300 441
Provincial equitable share		288 492 831	24 041 072	72 123 218	265 139 448	21 747 816	65 243 450
General fuel levy sharing with metros		8 573 130	-	-	7 542 361	-	-
Other		11 667 324	960 170	2 899 183	10 218 901	895 941	2 137 758
Unallocated		**40 000**	**-**	**-**	**-**	**-**	**-**
Contingency reserve		**4 090 400**	**-**	**-**	**-**	**-**	**-**
Difference between revenue and requisitions		**(159 065 640)**	**11 623 254**	**(47 483 482)**	**(142 030 126)**	**6 642 459**	**(44 369 840)**
Extraordinary receipts (net of book profit)		**1 350 000**	**361 054**	**844 136**	**3 009 738**	**26 115**	**324 742**
Extraordinary payments		**(150 000)**	**(191 358)**	**(514 867)**	**(838 618)**	**(84)**	**(67 237)**
Net borrowing requirement		**(157 865 640)**	**11 792 950**	**(47 154 214)**	**(139 859 006)**	**6 668 493**	**(44 112 332)**
Total borrowings		**157 865 640**	**(11 792 950)**	**47 154 214**	**139 859 006**	**(6 668 493)**	**44 112 332**
Domestic short-term loans (net)		**22 000 000**	**5 226 110**	**7 350 339**	**34 892 999**	**10 305 563**	**18 901 685**
Domestic long-term loans (net)		**135 367 000**	**12 479 571**	**34 869 812**	**136 849 716**	**12 650 855**	**37 567 744**
Loans issued for financing (net)		135 367 000	12 585 967	34 869 812	136 756 270	12 642 313	37 573 862
Loans issued (gross)		150 400 000	13 722 317	38 454 854	160 666 429	13 907 932	41 205 016
Discount		-	(962 847)	(3 206 047)	(10 374 558)	(1 239 857)	(3 481 998)
Redemptions							
Scheduled		(15 033 000)	(173 503)	(378 995)	(13 535 601)	(25 762)	(149 156)
Loans issued for switches (net)		-	-	-	108 106	8 542	8 542
Loans issued (gross)		-	-	-	20 490 372	2 555 837	2 555 837
Discount		-	-	-	(26 499)	(26 143)	(26 143)
Loans switched (net of book profit)		-	-	-	(20 355 767)	(2 521 152)	(2 521 152)
Loans issued for repo's (net)		-	(106 396)	-	(14 660)	-	(14 660)
Repo out		-	-	171 224	1 592 405	-	992
Repo in		-	(106 396)	(171 224)	(1 607 065)	-	(15 652)
Foreign long-term loans (net)		**4 999 000**	**(74 183)**	**(1 034 018)**	**2 839 479**	**(60 791)**	**(914 047)**
Loans issued for financing (net)		4 999 000	(74 183)	(1 034 018)	2 839 479	(60 791)	(914 047)
Loans issued (gross)		8 159 000	-	143 721	5 658 461	10 428	97 457
Discount		-	-	-	(36 991)	-	-
Redemptions							
Scheduled							
Rand value at date of issue		(2 998 000)	(48 344)	(1 106 440)	(2 439 014)	(48 344)	(825 085)
Revaluation		(162 000)	(25 839)	(71 299)	(342 977)	(22 875)	(186 419)
Other movements		**(4 500 360)**	**(29 424 448)**	**5 968 081**	**(34 723 191)**	**(29 564 120)**	**(11 443 050)**
Surrenders/Late requests		3 600 000	46 639	146 549	2 989 391	134 640	142 237
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	2 996 289	11 776 575	4 116 505	1 171 532	8 045 881
Changes in cash balances		(8 100 360)	(32 467 376)	(5 955 043)	(41 829 087)	(30 870 292)	(19 631 168)
Change in cash balances	3)	**(8 100 360)**	**(32 467 376)**	**(5 955 043)**	**(41 829 087)**	**(30 870 292)**	**(19 631 168)**
Opening balance		166 294 000	147 043 936	173 556 269	131 727 182	120 488 058	131 727 182
Reserve Bank accounts		-	127 469 063	129 152 647	93 308 826	92 201 314	93 308 826
Commercial Banks - Tax and loan accounts		-	19 574 873	44 403 622	38 418 356	28 286 744	38 418 356
Closing balance		174 394 360	179 511 312	179 511 312	173 556 269	151 358 350	151 358 350
Reserve Bank accounts		-	126 865 804	126 865 804	129 152 647	97 870 508	97 870 508
Commercial Banks - Tax and loan accounts		-	52 645 508	52 645 508	44 403 622	53 487 842	53 487 842

1) Revenue received into the Exchequer Account
2) Fund requisitions by departments
3) A negative change indicates an increase in cash balances