



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 JULY 2011
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During the month of July 2011, net domestic short-term loans increased by R9 353 million of which borrowing from the Corporation for Public Deposits recorded R7 133 million. Domestic long-term loans increased by R14 448 million, including the net of redemptions and switches. Due to redemptions on arms procurement loan agreements, net foreign loans decreased by R406 million.

Extraordinary receipts of R301 million were recorded mainly in respect of premiums on debt portfolio restructuring.

Government's cash balances decreased by R20 891 million to R158 620 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R125 763 million. Cash balances with commercial banks amounted to R32 858 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 August 2011.

Released on 2 August 2011.

For more information contact Johan Redelinghuys/Wessel Moolman/Louis de Villiers at National Treasury.

Telephone number: (012) 315 5297/5240 or (012) 395 6680
Facsimile number: (012) 315 5638

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES: JULY 2011

Description	2011/12				
	Budget R'000	May R'000	June R'000	July R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	22 000 000	2 370 485	5 226 110	9 353 101	16 703 440
Treasury Bills:	22 000 000	2 380 000	3 250 000	2 220 000	10 230 000
91 days	-	-	-	-	-
182 days	-	1 220 000	1 525 000	1 220 000	5 185 000
273 days	-	420 000	525 000	420 000	1 785 000
364 days	-	740 000	1 200 000	580 000	3 260 000
Corporation for Public Deposits	-	(9 515)	1 976 110	7 133 101	6 473 440
Domestic long-term loans (net):	135 367 000	11 861 698	12 479 571	14 448 113	49 317 925
Loans issued for financing (net):	135 367 000	11 755 302	12 585 967	14 742 796	49 612 608
Loans issued (gross)	150 400 000	12 784 655	13 722 317	16 142 146	54 597 000
Discount	-	(894 904)	(962 847)	(1 187 128)	(4 393 175)
Redemptions:					
Scheduled	(15 033 000)	(134 449)	(173 503)	(212 222)	(591 217)
Loans issued for switches (net):	-	-	-	(294 683)	(294 683)
Loans issued (gross)	-	-	-	3 939 014	3 939 014
Discount	-	-	-	(158 737)	(158 737)
Loans switched (excluding book profit)	-	-	-	(4 074 960)	(4 074 960)
Loans issued for repo's (net):	-	106 396	(106 396)	-	-
Repo out	-	171 224	-	-	171 224
Repo in	-	(64 828)	(106 396)	-	(171 224)
Foreign long-term loans (net):	4 999 000	(189 454)	(74 183)	(405 823)	(1 439 841)
Loans issued for financing (net):	4 999 000	(189 454)	(74 183)	(405 823)	(1 439 841)
Loans issued (gross)	8 159 000	-	-	-	143 721
Discount	-	-	-	-	-
Redemptions:					
Scheduled	-	-	-	-	-
Rand value at date of issue	(2 998 000)	(157 515)	(48 344)	(354 069)	(1 460 509)
Revaluation	(162 000)	(31 939)	(25 839)	(51 754)	(123 053)
Total	162 366 000	14 042 729	17 631 498	23 395 391	64 581 524
Extraordinary payments/receipts					
Receipts:	1 350 000	202 806	361 054	300 945	1 145 081
Penalties on retail bonds	-	474	427	103	1 119
Premiums on loan transactions	-	172 332	360 627	19 794	832 738
Premium on debt portfolio restructuring	-	-	-	279 773	279 773
Revaluation profits on foreign currency transactions	-	-	-	1 275	1 451
Saambou Bank liability	-	30 000	-	-	30 000
Payments:	(150 000)	(116 641)	(191 358)	25 855	(489 012)
Premium on debt portfolio restructuring	-	-	-	(1)	(1)
Incorrect transfer from PMG	-	224	-	-	-
Losses on GFECRA	-	-	(145 822)	-	(145 822)
Revaluation losses on foreign currency transactions	-	(116 865)	(45 536)	25 856	(343 189)
Total	1 200 000	86 165	169 696	326 800	656 069
Change in cash balances ¹⁾					
Opening balance:	166 294 000	158 103 813	147 043 936	179 511 312	173 556 269
Reserve Bank accounts	-	128 183 372	127 469 063	126 865 804	129 152 647
Commercial Banks	-	29 920 441	19 574 873	52 645 508	44 403 622
Closing balance:	174 394 000	147 043 936	179 511 312	158 620 315	158 620 315
Reserve Bank accounts	-	127 469 063	126 865 804	125 762 642	125 762 642
Commercial Banks	-	19 574 873	52 645 508	32 857 673	32 857 673
Total ²⁾	(8 100 000)	11 059 877	(32 467 376)	20 890 997	14 935 954

1) Exclude surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.