



## PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 31 MAY 2011  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

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During May 2011, net domestic short-term loans increased by R2 370 million while domestic long-term loans, inclusive of repo's and the net of redemptions, increased by R11 861 million. Due to capital repayments foreign loans decreased by R189 million.

Premiums of R203 million were received on bond transactions while revaluation losses on foreign currency transactions amounted to R117 million.

Government's cash balances with the South African Reserve Bank and the commercial banks amounted to R127 469 million and R19 575 million respectively.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 June 2011.

**Released on 2 June 2011.**

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:  
MAY 2011**

Description	2011/12			
	Budget R'000	April R'000	May R'000	Year to date R'000
<b><u>Loan issues (net)</u></b>				
<b>Domestic short-term loans (net):</b>	<b>22,000,000</b>	<b>(246,256)</b>	<b>2,370,485</b>	<b>2,124,229</b>
Treasury Bills:	22,000,000	2,380,000	2,380,000	4,760,000
Shorter than 91 days	-	-	-	-
91 days	-	-	-	-
182 days	-	1,220,000	1,220,000	2,440,000
273 days	-	420,000	420,000	840,000
364 days	-	740,000	740,000	1,480,000
Corporation for Public Deposits	-	(2,626,256)	(9,515)	(2,635,771)
<b>Domestic long-term loans (net):</b>	<b>135,367,000</b>	<b>10,528,543</b>	<b>11,861,427</b>	<b>22,389,970</b>
Loans issued for financing (net):	135,367,000	10,528,543	11,755,032	22,283,575
Loans issued (gross)	150,400,000	11,947,882	12,784,384	24,732,266
Discount	-	(1,348,296)	(894,903)	(2,243,199)
Redemptions:				
Scheduled	(15,033,000)	(71,043)	(134,449)	(205,492)
Loans issued for repo's (net):	-	-	106,395	106,395
Repo out	-	-	171,223	171,223
Repo in	-	-	(64,828)	(64,828)
<b>Foreign long-term loans (net):</b>	<b>4,999,000</b>	<b>(770,381)</b>	<b>(189,454)</b>	<b>(959,835)</b>
Loans issued for financing (net):	4,999,000	(770,381)	(189,454)	(959,835)
Loans issued (gross)	8,159,000	143,721	-	143,721
Discount	-	-	-	-
Redemptions:				
Scheduled	(2,998,000)	(900,581)	(157,515)	(1,058,096)
Rand value at date of issue	(162,000)	(13,521)	(31,939)	(45,460)
Revaluation				
<b>Total</b>	<b>162,366,000</b>	<b>9,511,906</b>	<b>14,042,458</b>	<b>23,554,364</b>
<b><u>Extraordinary payments/receipts</u></b>				
<b>Receipts:</b>	<b>1,350,000</b>	<b>280,276</b>	<b>202,806</b>	<b>483,082</b>
Penalties on retail bonds	-	115	474	589
Premiums on loan transactions	-	279,985	172,332	452,317
Revaluation profits on foreign currency transactions	-	176	-	176
Saambou Bank liability	-	-	30,000	30,000
<b>Payments:</b>	<b>(150,000)</b>	<b>(206,868)</b>	<b>(116,865)</b>	<b>(323,733)</b>
Incorrect transfer from PMG	-	(224)	-	(224)
Revaluation losses on foreign currency transactions	-	(206,644)	(116,865)	(323,509)
<b>Total</b>	<b>1,200,000</b>	<b>73,408</b>	<b>85,941</b>	<b>159,349</b>
<b><u>Change in cash balances</u></b> <sup>1)</sup>				
<b>Opening balance:</b>	<b>166,294,000</b>	<b>173,556,269</b>	<b>158,103,813</b>	<b>173,556,269</b>
Reserve Bank accounts	-	129,152,647	128,183,372	129,152,647
Commercial Banks	-	44,403,622	29,920,441	44,403,622
<b>Closing balance:</b>	<b>174,394,000</b>	<b>158,103,813</b>	<b>147,043,936</b>	<b>147,043,936</b>
Reserve Bank accounts	-	128,183,372	127,469,063	127,469,063
Commercial Banks	-	29,920,441	19,574,873	19,574,873
<b>Total</b> <sup>2)</sup>	<b>(8,100,000)</b>	<b>15,452,456</b>	<b>11,059,877</b>	<b>26,512,333</b>

1) Exclude surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.