



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/ RECEIPTS AND CASH BALANCES

AS AT 30 APRIL 2011

ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During the month of April 2011, net domestic short-terms loans decreased by R246 million owing to repayments to the Corporation for Public Deposits offsetting the net domestic short-term loan issuances. Net domestic long-term loans issued increased by R10 529 million.

Net foreign loans decreased by R770 million mainly due to arms procurement loan agreements redeeming.

Extraordinary receipts of R280 million were recorded resulting primarily from premiums received through financing while extraordinary payments recorded losses on conversion of foreign currency transactions of R206 million.

Government's cash balances in the South African Reserve Bank and the operational balances with the commercial banks amounted to R128 187 million and R29 920 million respectively.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 May 2011.

Released on 4 May 2011.

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY
PAYMENTS/RECEIPTS AND CASH BALANCES: APRIL 2011**

Description	2011/12	
	Budget R'000	April R'000
<u>Loan issues (net)</u>		
Domestic short-term loans (net):	22,000,000	(246,256)
Treasury Bills:	22,000,000	2,380,000
Shorter than 91 days	-	-
91 days	-	-
182 days	-	1,220,000
273 days	-	420,000
364 days	-	740,000
Corporation for Public Deposits	-	(2,626,256)
Domestic long-term loans (net):	135,367,000	10,529,064
Loans issued for financing (net):	135,367,000	10,529,064
Loans issued (gross)	150,400,000	11,948,404
Discount	-	(1,348,297)
Redemptions:		
Scheduled	(15,033,000)	(71,043)
Loans issued for switches (net):	-	-
Loans issued (gross)	-	-
Discount	-	-
Loans switched (excluding book profit)	-	-
Loans issued for repo's (net):	-	-
Repo out	-	-
Repo in	-	-
Foreign long-term loans (net):	4,999,000	(770,381)
Loans issued for financing (net):	4,999,000	(770,381)
Loans issued (gross)	8,159,000	143,721
Discount	-	-
Redemptions:		
Scheduled		
Rand value at date of issue	(2,998,000)	(900,581)
Revaluation	(162,000)	(13,521)
Total	162,366,000	9,512,427
<u>Extraordinary payments/receipts</u>		
Receipts:	1,350,000	280,276
Penalties on retail bonds	-	115
Premium on loan issues for financing	-	279,985
Profit on conversion of foreign currency transactions	-	176
Payments:	(150,000)	(206,373)
Losses on conversion of foreign currency transactions	-	(206,373)
Total	1,200,000	73,903
<u>Change in cash balances</u> ¹⁾		
Opening balance:	166,294,000	173,556,269
Reserve Bank accounts	-	129,152,647
Commercial Banks	-	44,403,622
Closing balance:	174,394,000	158,107,209
Reserve Bank accounts	-	128,186,768
Commercial Banks	-	29,920,441
Total ²⁾	(8,100,000)	15,449,060

1) Exclude surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.