

Table 5 Summary of cash flow for the month ended 28 February 2011

R thousand	2010/11			2009/10		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Exchequer revenue	1) 666,562,691	64,216,411	585,005,858	579,570,780	60,488,926	511,848,905
Departmental requisitions	2) 809,923,250	58,571,366	731,592,589	747,273,579	53,091,071	675,477,134
Voted amounts	466,338,623	33,481,468	421,235,770	433,327,220	30,523,066	396,253,288
Direct charges against the National Revenue Fund	351,040,015	25,089,898	310,356,819	313,946,359	22,568,005	279,223,846
State debt cost	67,606,879	2,071,664	53,366,327	57,129,217	2,405,148	46,125,915
Provincial equitable share	265,139,448	22,129,025	243,010,423	240,046,103	19,251,824	220,101,128
General fuel levy sharing with metros	7,542,361	-	5,028,242	6,800,104	-	3,946,822
Other	10,751,327	889,209	8,951,827	9,970,935	911,033	9,049,981
Projected underspending	(7,455,388)	-	-	-	-	-
Difference between revenue and requisitions	(143,360,559)	5,645,045	(146,586,731)	(167,702,799)	7,397,855	(163,628,229)
Extraordinary receipts (net of book profit)	3,148,000	522,028	2,239,451	6,434,648	283,333	6,244,616
Extraordinary payments	(802,000)	(11,453)	(773,247)	(671,213)	(422)	(660,937)
Net borrowing requirement	(141,014,559)	6,155,620	(145,120,527)	(161,939,360)	7,680,766	(158,044,550)
Total borrowings	141,014,559	(6,155,620)	145,120,527	161,939,360	(7,680,766)	158,044,550
Domestic short-term loans (net)	35,100,000	2,197,732	36,935,494	49,770,311	(3,409,987)	46,771,898
Domestic long-term loans (net)	139,150,300	13,305,054	124,308,927	118,855,725	12,774,616	105,214,474
Loans issued for financing (net)	139,150,300	13,280,016	124,214,065	119,255,166	12,774,616	105,628,575
Loans issued (gross)	152,613,800	14,015,948	146,954,312	141,501,823	13,513,068	127,148,361
Discount	-	(671,872)	(9,294,971)	(8,707,509)	(712,936)	(8,006,866)
Redemptions	-	-	-	-	-	-
Scheduled	(13,463,500)	(64,060)	(13,445,276)	(13,539,148)	(25,516)	(13,512,920)
Loans issued for switches (net)	-	25,038	109,522	-	-	-
Loans issued (gross)	-	1,753,543	18,383,861	-	-	-
Discount	-	-	(26,499)	-	-	-
Loans switched (net of book profit)	-	(1,728,505)	(18,247,840)	-	-	-
Loans issued for repo's (net)	-	-	(14,660)	(399,441)	-	(414,101)
Repo out	-	61,604	1,592,405	15,177,799	59,401	15,030,569
Repo in	-	(61,604)	(1,607,065)	(15,577,240)	(59,401)	(15,444,670)
Foreign long-term loans (net)	(2,267,000)	(58,646)	(2,322,183)	23,257,569	(38,885)	8,455,106
Loans issued for financing (net)	(2,267,000)	(58,646)	(2,322,183)	23,257,569	(38,885)	8,455,106
Loans issued (gross)	512,000	15,494	441,417	31,877,725	-	16,951,887
Discount	-	-	-	(205,265)	-	(100,361)
Redemptions	-	-	-	-	-	-
Scheduled	(2,439,000)	(62,729)	(2,424,617)	(7,608,015)	(28,102)	(7,593,618)
Rand value at date of issue	(340,000)	(11,411)	(338,983)	(806,876)	(10,783)	(802,802)
Revaluation	-	-	-	-	-	-
Other movements	(30,968,741)	(21,599,761)	(13,801,711)	(29,944,251)	(17,006,511)	(2,396,940)
Surrenders/Late requests	3,600,000	634,109	2,944,056	3,769,564	895,950	3,115,395
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	516,871	16,087,819	265,653	(1,041,214)	9,163,073
Cash flow adjustment	-	-	-	(3,600,890)	-	-
Changes in cash balances	(34,568,741)	(22,750,741)	(32,833,586)	(30,378,578)	(16,861,247)	(14,675,408)
Change in cash balances	3) (34,568,741)	(22,750,741)	(32,833,586)	(30,378,578)	(16,861,247)	(14,675,408)
Opening balance	131,727,182	141,810,027	131,727,182	101,348,604	99,162,765	101,348,604
Reserve Bank accounts	-	106,101,019	93,308,826	70,064,813	70,820,337	70,064,813
Commercial Banks - Tax and loan accounts	-	35,709,008	38,418,356	31,283,791	28,342,428	31,283,791
Closing balance	166,295,923	164,560,768	164,560,768	131,727,182	116,024,012	116,024,012
Reserve Bank accounts	-	115,144,003	115,144,003	93,308,826	73,175,899	73,175,899
Commercial Banks - Tax and loan accounts	-	49,416,765	49,416,765	38,418,356	42,848,113	42,848,113

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances