



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 28 FEBRUARY 2011
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Revised Estimates tabled in Parliament on 23 February 2011.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2010/11 budget for the current year and audited outcome for 2009/10.

Revenue Fiscal Year	February R million	Year to date R million	% of Budget/ Audited outcome
2010/11	64 550	584 188	87.6%
2009/10	58 569	509 813	87.9%

Expenditure Fiscal Year	February R million	Year to date R million	% of Budget/ Audited outcome
2010/11	56 618	715 935	88.4%
2009/10	55 525	665 695	89.1%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	February 2011 R million	Year to date 2010/11 R million	February 2010 R million	Year to date 2009/10 R million
Domestic short-term loans	2 198	36 935	(3 410)	46 772
Domestic long-term loans	13 305	124 309	12 775	105 214
Foreign loans	(59)	(2 322)	(39)	8 455
Change in cash and other balances 1)	(23 887)	(28 642)	(12 652)	(10 143)
Net Financing	(8 443)	130 280	(3 326)	150 298

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Miss D Mogiba at (012) 315-5494