



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 JANUARY 2011
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures had been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2010, tabled in Parliament on 27 October 2010.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2010/11 budget for the current year and audited outcome for 2009/10.

Revenue Fiscal Year	January R million	Year to date R million	% of Budget/ Audited outcome
2010/11	47 934	519 638	77.1%
2009/10	39 764	451 245	77.8%

Expenditure Fiscal Year	January R million	Year to date R million	% of Budget/ Audited outcome
2010/11	58 637	659 317	80.8%
2009/10	52 829	610 170	81.7%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	January 2011 R million	Year to date 2010/11 R million	January 2010 R million	Year to date 2009/10 R million
Domestic short-term loans	(4 759)	34 738	3 115	50 182
Domestic long-term loans	8 608	111 004	9 228	92 440
Foreign loans	(402)	(2 264)	(445)	8 494
Change in cash and other balances 1)	7 129	(4 755)	1 180	2 508
Net Financing	10 576	138 723	13 078	153 624

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Miss D Mogiba at (012) 315-5494