Table 4 Summary table of borrowing

		2010/11											
R thousand	Table	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Domestic short-term loans (net)		22,000,000	3,491,872	5,104,250	10,305,563	100,367	5,571,633	1,547,001	2,044,415	6,868,423	4,462,732	(4,758,494)	34,737,762
Treasury Bills		22,000,000	3,700,000	3,300,000	3,250,000	2,210,000	1,900,000	2,075,000	1,200,000	1,200,000	1,275,000	500,000	20,610,000
Shorter than 91 days		-	-	-	-	-	-	-	-	-	-	-	-
91 days		-	500,000	500,000	500,000	-	-	-	-	-	-	-	1,500,000
182 days		-	700,000	700,000	775,000	500,000	500,000	500,000	-	-		-	3,675,000
273 days		-	1,000,000	700,000	875,000	710,000	700,000	775,000	500,000	500,000	500,000	-	6,260,000
364 days		-	1,500,000	1,400,000	1,100,000	1,000,000	700,000	800,000	700,000	700,000	775,000	500,000	9,175,000
Corporation for Public Deposits		-	(208,128)	1,804,250	7,055,563	(2,109,633)	3,671,633	(527,999)	844,415	5,668,423	3,187,732	(5,258,494)	14,127,762
Domestic long-term loans (net)		137,740,042	10,634,428	14,282,461	12,650,855	14,242,923	834,955	13,172,310	14,916,608	13,007,363	8,654,266	8,607,704	111,003,873
Loans issued for financing (net)		137,740,042	10,649,088	14,282,461	12,642,313	14,087,543	914,240	13,190,112	14,969,619	12,936,703	8,654,266	8,607,704	110,934,049
Loans issued (gross)	4.1	151,344,142	11,857,474	15,439,610	13,907,932	15,102,971	14,691,635	14,063,633	15,497,883	13,452,880	9,223,300	9,701,046	132,938,364
Discount	4.1	-	(1,116,034)	(1,126,107)	(1,239,857)	(982,109)	(798,234)	(845,846)	(490,738)	(479,419)	(560,719)	(984,036)	(8,623,099)
Redemptions													
Scheduled	4.2	(13,604,100)	(92,352)	(31,042)	(25,762)	(33,319)	(12,979,161)	(27,675)	(37,526)	(36,758)	(8,315)	(109,306)	(13,381,216)
Loans issued for switches (net)		-	-	-	8,542	-	23,084	(17,802)	-	70,660	-	-	84,484
Loans issued (gross)	4.1	-	-	-	2,555,837	-	1,322,009	4,181,860	-	8,570,612	-	-	16,630,318
Discount	4.1	-	-	-	(26,143)	-	(356)	-	-	-	-	-	(26,499)
Loans switched (excluding book profit)	4.2	-	-	-	(2,521,152)	-	(1,298,569)	(4,199,662)	-	(8,499,952)	-	-	(16,519,335)
Loans issued for repo's (net)		-	(14,660)	-	-	155,380	(102,369)	-	(53,011)	-	-	-	(14,660)
Repo out	4.1	-	992	-	-	155,380	53,011	36,635	-	-	21,766	1,263,017	1,530,801
Repo in	4.2	-	(15,652)	-	-	-	(155,380)	(36,635)	(53,011)	-	(21,766)	(1,263,017)	(1,545,461)
Foreign long-term loans (net)	4.3	(2,430,700)	(688,349)	(164,907)	(60,791)	(300,868)	(55,094)	(17,707)	(340,372)	(180,360)	(53,272)	(401,817)	(2,263,537)
Loans issued for financing (net)		(2,430,700)	(688,349)	(164,907)	(60,791)	(300,868)	(55,094)	(17,707)	(340,372)	(180,360)	(53,272)	(401,817)	(2,263,537)
Loans issued (gross)		352,000	69,550	17,479	10,428	108,443	10,652	-	194,732	716	13,923	-	425,923
Discount		-	-	-	-	-	-	-	-	-	-	-	-
Redemptions													
Scheduled													
Rand value at date of issue		(2,391,900)	(619,226)	(157,515)	(48,344)	(356,960)	(57,797)	(14,397)	(546,442)	(157,515)	(48,344)	(355,348)	(2,361,888)
Revaluation		(390,800)	(138,673)	(24,871)	(22,875)	(52,351)	(7,949)	(3,310)	11,338	(23,561)	(18,851)	(46,469)	(327,572)
Change in cash and other balances	4.4	(17,067,879)	11,770,583	1,337,907	(31,847,336)	17,262,602	2,841,461	(2,158,840)	1,022,240	7,136,807	(19,098,827)	7,128,555	(4,755,044)
Change in cash balances		(20,667,879)	10,116,935	1,122,189	(30,870,292)	15,713,496	3,311,687	(3,129,356)	242,367	2,649,805	(13,413,502)	4,173,826	(10,082,845)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	6,817,337	57,012	1,171,532	4,857,868	(2,813,614)	614,186	1,245,948	4,746,204	(6,772,811)	5,647,286	15,570,948
Surrenders		3,600,000	121	7,476	134,640	41,420	1,253,414	609,342	431,908	977,507	322,721	12,274	3,790,823
Late requests		-	-	-	-	(21,455)	-	-	-	-	(1,354,239)	(105,182)	(1,480,876)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,163,810)	151,230	(2,283,216)	(3,328,727)	1,089,974	(253,012)	(897,983)	(1,236,709)	2,119,004	(2,599,649)	(12,553,094)
TOTAL BORROWING		140,241,463	25,208,534	20,559,711	(8,951,709)	31,305,024	9,192,955	12,542,764	17,642,891	26,832,233	(6,035,101)	10,575,948	138,723,054

Table 4.1 Issuance of domestic long-term loans

R thousand	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Domestic long-term loans (gross)	151,344,142	11,858,466	15,439,610	16,463,769	15,258,351	16,066,655	18,282,128	15,497,883	22,023,492	9,245,066	10,964,063	151,099,483
Loans issued for financing	151,344,142	11,857,474	15,439,610	13,907,932	15,102,971	14,691,635	14,063,633	15,497,883	13,452,880	9,223,300	9,701,046	132,938,364
Loans issued for switches	-	-	-	2,555,837	-	1,322,009	4,181,860	-	8,570,612	-	-	16,630,318
Loans issued for repo's (Repo out)	-	992	-	-	155,380	53,011	36,635	-	-	21,766	1,263,017	1,530,801
Loans issued for financing (gross)	151,344,142	11,857,474	15,439,610	13,907,932	15,102,971	14,691,635	14,063,633	15,497,883	13,452,880	9,223,300	9,701,046	132,938,364
Cash value	151,344,142	9,935,048	13,283,427	12,249,946	13,767,610	13,827,285	13,125,038	14,226,471	12,684,428	8,332,022	8,321,825	119,753,100
Discount	-	1,116,034	1,126,107	1,239,857	982,109	798,234	845,846	490,738	479,419	560,719	984,036	8,623,099
Premium	-	-	(152,017)	-	-	(221,265)	(77,358)	(109,241)	(295,579)	-	(181,236)	(1,036,696)
Revaluation	-	806,392	1,182,093	418,129	353,252	287,381	170,107	889,915	584,612	330,559	576,421	5,598,861
Retail Bonds	-	191,685	185,048	207,072	415,670	511,950	794,504	658,410	918,290	466,183	374,254	4,723,066
Cash value	-	191,685	185,048	207,072	415,670	511,950	794,504	658,410	918,290	466,183	374,254	4,723,066
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	1,171,000	-	-	1,200,000	-	-	1,041,000	-	1,100,000	4,512,000
Cash value	-	-	1,323,017	-	-	1,412,782	-	-	1,271,994	-	1,281,236	5,289,029
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	(152,017)	-	-	(212,782)	-	-	(230,994)	-	(181,236)	(777,029)
R189 (6.25% 2013/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	816,434	724,837	-	-	-	-	-	-	-	-	1,541,271
Cash value	-	390,000	335,000	-	-	-	-	-	-	-	-	725,000
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	426,434	389,837	-	-	-	-	-	-	-	-	816,271
R202 (3.45% 2033/12/07)	-	1,047,187	1,994,935	646,269	648,216	479,172	-	2,079,624	833,067	670,695	1,377,191	9,776,356
Cash value	-	730,000	1,310,000	420,000	420,000	306,494	-	1,270,000	505,000	405,000	835,000	6,201,494
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	317,187	684,935	226,269	228,216	172,678	-	809,624	328,067	265,695	542,191	3,574,862
R203 (8.25% 2017/09/15)	-	1,200,000	1,277,000	2,211,000	4,025,000	1,560,000	2,851,000	3,300,000	1,392,000	-	-	17,816,000
Cash value	-	1,185,805	1,259,454	2,163,154	3,972,982	1,568,483	2,928,358	3,407,906	1,440,691	-	-	17,926,833
Discount	-	14,195	17,546	47,846	52,018	-	-	-	-	-	-	131,605
Premium	-	-	-	-	-	(8,483)	(77,358)	(107,906)	(48,691)	-	-	(242,438)
R204 (8.00% 2018/12/21)	-	1,266,000	2,450,000	2,342,000	2,760,000	331,000	-	1,431,000	1,300,000	3,190,000	900,000	15,970,000
Cash value	-	1,221,536	2,336,068	2,239,247	2,680,265	325,225	-	1,432,335	1,315,894	3,151,482	896,293	15,598,345
Discount	-	44,464	113,932	102,753	79,735	5,775	-	-	-	38,518	3,707	388,884
Premium	-	-	-	-	-	-	-	(1,335)	(15,894)	-	-	(17,229)
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	2,128,000	2,600,000	-	2,400,000	3,152,000	1,272,000	3,330,000	1,203,000	-	-	16,085,000
Cash value	-	1,947,501	2,364,736	-	2,220,615	2,993,158	1,217,776	3,198,134	1,157,680	-	-	15,099,600
Discount	-	180,499	235,264	-	179,385	158,842	54,224	131,866	45,320	-	-	985,400
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	2,298,000	2,729,000	3,055,000	751,000	1,950,000	2,582,000	2,402,000	3,191,000	1,900,000	-	20,858,000
Cash value	-	1,977,215	2,331,090	2,620,576	654,026	1,768,462	2,371,930	2,181,072	2,922,011	1,712,334	-	18,538,716
Discount	-	320,785	397,910	434,424	96,974	181,538	210,070	220,928	268,989	187,666	-	2,319,284
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	2,165,000	1,100,000	-	1,010,000	1,171,000	1,301,000	-	-	800,000	1,200,000	8,747,000
Cash value	-	1,608,909	804,173	-	743,447	901,467	1,048,965	-	-	622,035	949,501	6,678,497
Discount	-	556,091	295,827	-	266,553	269,533	252,035	-	-	177,965	250,499	2,068,503
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	742,771	862,321	1,396,860	885,036	697,765	724,063	371,489	1,233,766	200,739	74,411	7,189,221
Cash value	-	680,000	755,000	1,205,000	760,000	585,000	580,000	300,000	995,000	160,000	60,000	6,080,000
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	62,771	107,321	191,860	125,036	112,765	144,063	71,489	238,766	40,739	14,411	1,109,221
R211 (2.50% 2017/01/31)	-	-	-	559,628	200,000	744,592	803,336	136,619	448,201	335,230	62,495	3,290,101
Cash value	-	-	-	550,240	198,367	741,972	793,070	135,000	435,004	325,000	60,000	3,238,653
Discount	-	-	-	9,388	1,633	683	-	-	-	-	-	11,704
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	1,937	10,266	1,619	13,197	10,230	2,495	39,744
R212 (2.75% 2022/01/31)	-	-	-	480,000	640,000	1,387,853	1,045,778	487,183	481,389	613,895	862,324	5,998,422
Cash value	-	-	-	468,693	625,827	1,368,117	1,030,000	480,000	476,807	600,000	845,000	5,894,444
Discount	-	-	-	11,307	14,173	19,735	-	-	-	-	-	45,215
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	1	15,778	7,183	4,582	13,895	17,324	58,763
R213 (7.00% 2031/02/28)	-	-	344,000	1,702,000	700,000	1,505,000	1,298,000	1,299,000	1,400,000	1,040,000	1,431,000	10,719,000
Cash value	-	-	278,372	1,385,927	575,678	1,342,872	1,185,290	1,161,056	1,234,890	883,430	1,203,191	9,250,706
Discount	-	-	65,628	316,073	124,322	162,128	112,710	137,944	165,110	156,570	227,809	1,468,294
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	1,302,000	651,000	-	1,280,000	-	-	-	2,301,000	5,534,000
Cash value	-	-	-	983,934	483,684	-	1,063,193	-	-	-	1,798,979	4,329,790
Discount	-	-	-	318,066	167,316	-	216,807	-	-	-	502,021	1,204,210
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Amortised interest on Zero Coupon Bonds (cash value)	-	2,397	1,469	6,103	17,049	1,303	35,058	2,558	11,167	6,558	18,371	102,033
Z006 (13.912% 2013/08/31)	-	-	-	-	-	1,303	-	-	-	-	-	1,303
Z009 (12.15% 2013/11/30)	-	-	338	-	-	-	-	-	359	-	-	697
Z014 (12.60% 2015/06/30)	-	-	-	5,172	-	-	-	-	-	5,565	-	10,737
Z018 (13.35% 2014/03/31)	-	-	-	-	-	-	271	-	-	-	-	271
Z019 (13.30% 2014/06/30)	-	-	-	931	-	-	2,831	-	-	993	-	4,755
Z020 (13.20% 2015/10/19)	-	2,397	-	-	-	-	-	2,558	-	-	-	4,955
Z021 (12.60% 2009/04/30)	-	-	-	-	-	-	-	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	1,131	-	-	-	-	-	1,205	-	-	2,336
Z071 (15.64% 2015/07/01)	-	-	-	-	17,049	-	-	-	-	-	18,371	35,420
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	-	-	-	-	-	-
Z109 (15.25% 2016/09/15)	-	-	-	-	-	-	31,956	-	9,603	-	-	41,559
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-	76,894	-	-	-	-	76,894
RB01	-	-	-	-	-	-	38,248	-	-	-	-	38,248
RB02	-	-	-	-	-	-	15,656	-	-	-	-	15,656
RB03	-	-	-	-	-	-	22,990	-	-	-	-	22,990

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Loans issued for switches	-	-	-	2,555,837	-	1,322,009	4,181,860	-	8,570,612	-	-	16,630,318
Cash value	-	-	-	2,529,694	-	1,101,642	4,134,930	-	8,570,417	-	-	16,336,683
Discount	-	-	-	26,143	-	356	-	-	-	-	-	26,499
Premium	-	-	-	-	-	-	-	-	(131,113)	-	-	(131,113)
Revaluation	-	-	-	-	-	220,011	46,930	-	131,308	-	-	398,249
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	-	-	568,115	-	-	568,115
Cash value	-	-	-	-	-	-	-	-	699,228	-	-	699,228
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	(131,113)	-	-	(131,113)
R202 (3.45% 2033/12/07)	-	-	-	-	-	632,082	-	-	-	-	-	632,082
Cash value	-	-	-	-	-	412,506	-	-	-	-	-	412,506
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	219,576	-	-	-	-	-	219,576
R211 (2.50% 2017/01/31)	-	-	-	2,555,837	-	477,678	4,181,860	-	6,494,648	-	-	13,710,023
Cash value	-	-	-	2,529,694	-	477,093	4,134,930	-	6,391,996	-	-	13,533,713
Discount	-	-	-	26,143	-	252	-	-	-	-	-	26,395
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	333	46,930	-	102,652	-	-	149,915
R212 (2.75% 2022/01/31)	-	-	-	-	-	212,249	-	-	1,507,849	-	-	1,720,098
Cash value	-	-	-	-	-	212,043	-	-	1,479,193	-	-	1,691,236
Discount	-	-	-	-	-	104	-	-	-	-	-	104
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	102	-	-	28,656	-	-	28,758
Loans issued for repo's (Repo out)	-	992	-	-	155,380	53,011	36,635	-	-	21,766	1,263,017	1,530,801
Cash value	-	992	-	-	155,380	53,011	36,635	-	-	21,766	1,263,017	1,530,801
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	155,380	-	-	-	-	12,729	404,178	572,287
Cash value	-	-	-	-	155,380	-	-	-	-	12,729	404,178	572,287
R186 (10.50% 2026/12/21)	-	-	-	-	-	-	-	-	-	-	133,980	133,980
Cash value	-	-	-	-	-	-	-	-	-	-	133,980	133,980
R197 (5.50% 2023/12/07)	-	-	-	-	-	-	-	-	-	9,037	-	9,037
Cash value	-	-	-	-	-	-	-	-	-	9,037	-	9,037
R201 (8.75% 2014/12/21)	-	-	-	-	-	-	36,635	-	-	-	-	36,635
Cash value	-	-	-	-	-	-	36,635	-	-	-	-	36,635
R203 (8.25% 2017/09/15)	-	992	-	-	-	53,011	-	-	-	-	-	54,003
Cash value	-	992	-	-	-	53,011	-	-	-	-	-	54,003
R204 (8.00% 2018/12/21)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-	-	-	-	-	-	724,859	724,859
Cash value	-	-	-	-	-	-	-	-	-	-	724,859	724,859
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2010/11 Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Redemption of domestic long-term loans	13,604,100	108,004	31,042	2,546,914	33,319	14,433,110	4,263,972	90,537	8,536,710	30,081	1,372,323	31,446,012
Scheduled	13,604,100	92,352	31,042	25,762	33,319	12,979,161	27,675	37,526	36,758	8,315	109,306	13,381,216
Due to switches	-	-	-	2,521,152	-	1,298,569	4,199,662	-	8,499,952	-	-	16,519,335
Due to repo's (Repo in)	-	15,652	-	-	-	155,380	36,635	53,011	-	21,766	1,263,017	1,545,461
Scheduled redemptions	13,604,100	92,352	31,042	25,762	33,319	12,979,161	27,675	37,526	36,758	8,315	109,306	13,381,216
R008 (13.00% 2009/08/31)	-	-	-	-	-	-	-	-	-	-	-	-
R154 (13.00% 2010/08/31)	-					12,940,932	-	-	-	-	-	12,940,932
R008 P (13.00% 2009/08/31)	-	-	-	-	-	-	-	-	-	-	-	-
Z021 (12.60% 2009/04/30)	-	-	-	-	-	-	-	-	-	-	-	-
Retail Bonds	-	29,070	31,042	25,762	33,319	38,198	27,648	37,480	36,758	8,288	109,306	376,871
Former regional authorities' debt	-	71	-	-	-	31	27	-	-	27	-	156
Former SARB Namibian loan facility	-	63,211	-	-	-	-	-	46	-	-	-	63,257
Redemptions due to switches	-	-	-	2,521,152	-	1,298,569	4,199,662	-	8,499,952	-	-	16,519,335
Cash value	-	-	-	2,521,152	-	1,298,569	4,199,662	-	8,726,692	-	-	16,746,075
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	(226,740)	-	-	(226,740)
R189 (6.25% 2013/03/31)	-	-	-	2,521,152	-	1,298,569	4,199,662	-	8,005,074	-	-	16,024,457
Cash value	-	-	-	2,521,152	-	1,298,569	4,199,662	-	8,005,074	-	-	16,024,457
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-
Z109 (14.10% 2016/09/15)	-	-	-	-	-	-	-	-	494,878	-	-	494,878
Cash value	-	-	-	-	-	-	-	-	721,618	-	-	721,618
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	(226,740)	-	-	(226,740)
Due to repo's (Repo in)	-	15,652	-	-	-	155,380	36,635	53,011	-	21,766	1,263,017	1,545,461
Cash value	-	15,652	-	-	-	155,380	36,635	53,011	-	21,766	1,263,017	1,545,461
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	155,380	-	-	-	12,729	404,178	572,287
Cash value	-	-	-	-	-	155,380	-	-	-	12,729	404,178	572,287
R186 (10.50% 2026/12/21)	-	-	-	-	-	-	-	-	-	-	133,980	133,980
Cash value	-	-	-	-	-	-	-	-	-	-	133,980	133,980
R197 (5.50% 2023/12/07)	-	-	-	-	-	-	-	-	-	9,037	-	9,037
Cash value	-	-	-	-	-	-	-	-	-	9,037	-	9,037
R201 (8.75% 2014/12/31)	-	-	-	-	-	-	36,635	-	-	-	-	36,635
Cash value	-	-	-	-	-	-	36,635	-	-	-	-	36,635
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	15,652	-	-	-	-	-	53,011	-	-	-	68,663
Cash value	-	15,652	-	-	-	-	-	53,011	-	-	-	68,663
R204 (8.00% 2018/12/21)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-	-	-	-	-	-	-	724,859
Cash value	-	-	-	-	-	-	-	-	-	-	724,859	724,859
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2010/11			2009/10		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Foreign loans issued (gross)	352,000	-	425,923	31,877,725	-	16,951,887
Loans issued for financing	352,000	-	425,923	31,877,725	-	16,951,887
Loans issued for financing (gross)	352,000	-	425,923	31,877,725	-	16,951,887
Cash value	-	-	425,923	31,959,600	-	17,138,666
Discount	-	-	-	205,265	-	100,361
Premium	-	-	-	(287,140)	-	(287,140)
Arms Procurement Loan Agreements (cash value)	-	-	425,923	799,800	-	753,962
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	-	-
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	425,923	799,800	-	753,962
TY2/86 6.875% US Dollar Notes due 2019/05/27	-	-	-	16,197,925	-	16,197,925
Cash value	-	-	-	16,384,704	-	16,384,704
Discount	-	-	-	100,361	-	100,361
Premium	-	-	-	(287,140)	-	(287,140)
TY2/87 5.500% US Dollar Notes due 2020/03/05	-	-	-	14,880,000	-	-
Cash value	-	-	-	14,775,096	-	-
Discount	-	-	-	104,904	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	2,782,700	401,817	2,689,460	8,414,891	445,379	8,357,535
Scheduled	2,782,700	401,817	2,689,460	8,414,891	445,379	8,357,535
Scheduled redemptions	2,782,700	401,817	2,689,460	8,414,891	445,379	8,357,535
Rand value at date of issue	2,391,900	355,348	2,361,888	7,608,015	358,018	7,565,516
Revaluation	390,800	46,469	327,572	806,876	87,361	792,019
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4,036	8,228	-	8,228
Rand value at date of issue	-	-	1,940	3,760	-	3,760
Revaluation	-	-	2,096	4,468	-	4,468
TY2/65 IBRD World Bank Loan due 2015/01/15	-	10,651	27,933	30,590	14,117	30,590
Rand value at date of issue	-	12,378	28,308	30,676	15,048	30,676
Revaluation	-	(1,727)	(375)	(86)	(931)	(86)
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	391,166	787,027	431,262	431,262	431,262
Rand value at date of issue	-	342,970	685,940	342,970	342,970	342,970
Revaluation	-	48,196	101,087	88,292	88,292	88,292
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	531,227	1,084,088	-	1,084,088
Rand value at date of issue	-	-	440,340	783,310	-	783,310
Revaluation	-	-	90,887	300,778	-	300,778
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	121,095	201,760	-	144,404
Rand value at date of issue	-	-	98,929	141,428	-	98,929
Revaluation	-	-	22,166	60,332	-	45,475
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	1,186,780	1,434,524	-	1,434,524
Rand value at date of issue	-	-	1,076,736	1,107,110	-	1,107,110
Revaluation	-	-	110,044	327,414	-	327,414
TY2/74 US Dollar Notes due 2009/05/19	-	-	-	5,212,528	-	5,212,528
Rand value at date of issue	-	-	-	5,189,194	-	5,189,194
Revaluation	-	-	-	23,334	-	23,334
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	-	31,362	11,911	-	11,911
Rand value at date of issue	-	-	29,695	9,567	-	9,567
Revaluation	-	-	1,667	2,344	-	2,344

Table 4.4 Change in cash and other balances

R thousand		2010/11 Revised estimate	2010/11 January	2010/11 Year to date	2009/10 Audited outcome	2009/10 January	2009/10 Year to date
Change in cash balances	1)	(20,667,879)	4,173,826	(10,082,845)	(30,378,578)	(691,356)	2,185,839
Opening balance		131,725,700	145,983,853	131,727,182	101,348,604	98,471,409	101,348,604
Reserve Bank accounts		-	101,578,368	93,308,826	70,064,813	79,747,651	70,064,813
Commercial Banks - Tax and Loan accounts		-	44,405,485	38,418,356	31,283,791	18,723,758	31,283,791
Closing balance		152,393,579	141,810,027	141,810,027	131,727,182	99,162,765	99,162,765
Reserve Bank accounts		-	106,101,019	106,101,019	93,308,826	70,820,337	70,820,337
Commercial Banks - Tax and Loan accounts		-	35,709,008	35,709,008	38,418,356	28,342,428	28,342,428
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	5,647,286	15,570,948	265,653	6,990,458	10,204,287
Cash flow adjustment		-	-	-	(3,600,890)	-	-
Surrenders by National Departments	2)	3,600,000	12,274	3,790,823	3,785,191	37,629	2,235,072
2009/2010		-	12,274	3,790,823	-	-	-
2008/2009		-	-	-	3,785,191	37,629	2,235,072
Late requests by National Departments	3)	-	(105,182)	(1,480,876)	(15,627)	-	(15,627)
2009/2010		-	(105,182)	(1,480,876)	-	-	-
2008/2009		-	-	-	(15,627)	-	(15,627)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(2,599,649)	(12,553,094)	(115,132)	(5,156,421)	(12,100,966)
Total change in cash and other balances		(17,067,879)	7,128,555	(4,755,044)	(30,059,383)	1,180,310	2,508,605

1) A negative change indicates an increase in cash balances
2) Surrenders by National Departments are unspent funds requested in previous financial years
3) Late requests are requisitions with regard to expenditure committed in previous years