

Table 4 Summary table of borrowing

R thousand	Table	2010/11										
		Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
Domestic short-term loans (net)		22,000,000	3,491,872	5,104,250	10,305,563	100,367	5,571,633	1,547,001	2,044,415	6,868,423	4,462,732	39,496,256
Treasury Bills		22,000,000	3,700,000	3,300,000	3,700,000	2,710,000	1,900,000	2,070,000	1,200,000	1,200,000	1,275,000	20,110,000
- Shorter than 91 days		-	500,000	500,000	500,000	-	-	-	-	-	-	1,500,000
91 days		-	700,000	700,000	775,000	500,000	500,000	500,000	775,000	500,000	500,000	3,675,000
182 days		-	1,000,000	700,000	875,000	710,000	700,000	775,000	500,000	500,000	500,000	6,240,000
273 days		-	1,500,000	1,400,000	1,100,000	1,000,000	700,000	800,000	700,000	700,000	775,000	8,675,000
364 days		-	-	-	-	-	-	-	-	-	-	-
Corporation for Public Deposits		-	(208,128)	1,804,250	7,055,563	(2,109,633)	3,671,633	(527,999)	844,415	5,668,423	3,187,732	19,386,256
Domestic long-term loans (net)		137,740,042	10,634,428	14,282,461	12,450,855	14,242,923	834,955	13,172,310	14,916,608	13,007,363	8,654,264	102,396,169
Loans issued for financing (net)		137,740,042	10,649,088	14,282,461	12,642,313	14,087,543	914,240	13,190,112	14,969,619	12,936,703	8,654,264	102,326,345
Loans issued (gross)	4.1	151,344,142	13,851,471	15,499,610	13,907,632	15,102,917	14,491,635	14,063,635	15,497,883	13,452,880	9,223,300	122,237,318
Discount		-	(1,126,034)	(1,126,107)	(1,239,857)	(982,109)	(798,234)	(845,846)	(490,738)	(479,419)	(560,719)	(7,639,063)
Redemptions		-	-	-	-	-	-	-	-	-	-	-
Scheduled	4.2	(13,604,100)	(92,353)	(31,042)	(25,742)	(33,318)	(12,979,161)	(27,675)	(37,526)	(26,738)	(8,315)	(13,271,910)
Loans issued for switches (net)		-	-	-	8,542	-	23,884	(17,802)	-	70,669	-	84,484
Loans issued (gross)	4.1	-	-	-	2,555,837	-	1,322,099	4,181,868	-	8,570,612	-	16,830,316
Discount	4.1	-	-	-	(26,143)	-	(56)	-	-	-	-	(25,499)
Loans switched (excluding book profit)	4.2	-	-	-	(2,521,152)	-	(1,298,569)	(4,199,662)	-	(8,499,952)	-	(16,519,435)
Loans issued for repo's (net)		-	(14,660)	-	-	155,380	(102,369)	-	(53,011)	-	-	(14,660)
Repo out	4.1	-	992	-	-	155,380	53,011	36,635	-	-	21,766	267,784
Repo in	4.2	-	(15,652)	-	-	-	(155,380)	(36,635)	(53,011)	-	(21,766)	(282,444)
Foreign long-term loans (net)	4.3	(2,430,700)	(688,349)	(164,907)	(60,791)	(300,868)	(55,094)	(17,707)	(340,372)	(180,360)	(53,272)	(1,861,720)
Loans issued for financing (net)		(2,430,700)	(688,349)	(164,907)	(60,791)	(300,868)	(55,094)	(17,707)	(340,372)	(180,360)	(53,272)	(1,861,720)
Loans issued (gross)		352,000	69,550	17,479	108,443	108,443	106,652	-	194,732	716	13,923	425,923
Discount		-	-	-	-	-	-	-	-	-	-	-
Redemptions		-	-	-	-	-	-	-	-	-	-	-
Scheduled		-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		(2,391,900)	(619,228)	(157,515)	(48,344)	(256,969)	(57,797)	(14,397)	(546,442)	(157,515)	(48,344)	(2,006,540)
Revaluation		(390,800)	(138,673)	(24,871)	(22,875)	(52,351)	(7,499)	(3,310)	11,338	(23,561)	(18,851)	(281,103)
Change in cash and other balances	4.4	(17,067,879)	11,770,583	1,337,907	(31,847,336)	17,262,602	2,841,461	(2,158,840)	1,022,240	7,136,807	(19,098,827)	(11,883,600)
Change in cash balances		(20,667,879)	10,116,935	1,122,189	(30,870,292)	15,713,496	3,311,687	(3,129,356)	242,367	2,649,805	(11,413,502)	(14,256,671)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	6,817,337	57,012	1,171,532	4,857,868	(2,813,614)	614,186	1,245,948	4,746,204	(6,772,811)	9,923,662
Surrenders		3,600,000	121	7,476	134,640	41,420	1,253,614	609,342	431,908	977,507	322,721	3,778,549
Late requests		-	-	-	-	(21,453)	-	-	-	-	(1,354,239)	(1,375,994)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,163,810)	151,230	(2,283,216)	(3,328,727)	1,089,974	(253,072)	(897,983)	(1,236,709)	2,119,004	(9,953,446)
TOTAL BORROWING		140,241,463	25,208,534	20,559,711	(8,951,709)	31,305,024	9,192,955	12,542,764	17,642,891	26,832,233	(6,035,101)	128,147,105

Table 4.1 Issuance of domestic long-term loans

B thousand	2010/11										
	Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
Domestic long-term loans (gross)	151,344,142	11,859,846	15,479,410	16,461,749	15,268,301	16,966,455	18,282,129	15,497,883	22,022,492	9,253,386	146,135,426
Loans issued for finance	151,344,142	11,859,846	15,479,410	15,937,812	15,100,971	14,611,625	14,824,413	15,497,883	13,422,620	9,253,386	122,217,318
Loans issued for welfare	-	-	-	2,355,837	-	155,380	1,322,009	4,181,840	8,530,412	-	16,430,318
Loans issued for other (breakout)	-	992	-	-	-	15,023	76,635	-	-	21,764	267,584
Loans issued for finance (net)	151,344,142	11,860,838	15,479,410	15,902,973	15,100,971	14,461,425	14,661,425	15,497,883	13,422,620	9,231,622	122,217,318
Cash value	-	9,956,048	13,483,427	12,249,946	13,767,410	13,827,385	13,125,638	14,226,471	12,649,428	8,322,022	111,431,275
Discount	-	1,116,034	1,126,767	1,229,857	962,109	786,239	953,846	490,738	474,419	540,719	7,439,633
Premium	-	-	152,015	-	-	221,245	177,338	109,243	109,243	-	865,640
Revaluation	-	366,755	1,586,205	438,129	363,292	787,381	170,107	889,415	588,472	336,554	5,107,436
Retail Bonds	-	107,685	186,068	207,872	416,670	531,950	784,504	658,410	918,290	466,381	4,548,871
Cash value	-	108,266	186,650	207,872	416,670	531,950	784,504	658,410	918,290	466,381	4,548,871
R157 (13.50%, 2014-15-30/09/15)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50%, 2025-26-20/12/01)	-	-	1,171,000	-	-	-	1,200,000	-	1,041,000	-	3,412,000
Cash value	-	-	1,222,977	-	-	-	1,412,762	-	1,271,944	-	4,007,783
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	(52,977)	-	-	-	(272,782)	-	(230,944)	-	(995,703)
R189 (6.25%, 2013/03/31)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-
R197 (5.50%, 2023/12/07)	-	818,434	728,817	-	-	-	-	-	-	-	1,547,251
Cash value	-	380,000	336,000	-	-	-	-	-	-	-	716,000
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	438,434	392,817	-	-	-	-	-	-	-	831,251
R202 (3.45%, 2023/12/07)	-	1,043,187	1,096,925	666,249	643,276	479,172	-	2,079,424	831,967	479,495	8,309,145
Cash value	-	720,000	1,310,000	420,000	420,000	306,494	-	1,270,000	500,000	400,000	5,366,494
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	323,187	786,925	236,249	223,276	172,678	-	809,424	331,967	249,495	3,032,651
R203 (3.25%, 2013/09/15)	-	1,200,000	1,277,000	2,211,000	4,020,000	1,540,000	2,851,000	1,300,000	1,360,000	-	12,814,000
Cash value	-	1,148,800	1,259,424	2,163,154	3,972,962	1,548,483	2,828,338	1,401,906	1,440,691	-	17,826,833
Discount	-	14,799	17,576	47,846	12,038	91,517	23,662	79,094	19,309	-	111,848
Premium	-	-	-	-	-	8,483	77,338	707,094	148,691	-	242,489
R204 (8.00%, 2018/12/21)	-	1,264,000	2,400,000	3,362,000	2,764,000	331,000	-	1,431,000	1,300,000	1,100,000	15,070,000
Cash value	-	1,221,536	2,326,668	2,299,247	2,486,265	329,225	-	1,432,135	1,315,894	1,101,482	14,702,052
Discount	-	4,464	113,332	702,753	767,735	3,775	-	(1,133)	(15,894)	38,518	366,117
Premium	-	-	-	-	-	-	-	-	-	-	(17,220)
R206 (7.50%, 2014/01/15)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25%, 2020/01/15)	-	2,128,000	2,480,000	-	2,480,000	2,100,000	1,227,000	1,320,000	1,260,000	-	16,067,000
Cash value	-	1,947,500	2,344,126	-	2,228,876	2,091,108	1,217,776	1,398,134	1,159,660	-	15,099,600
Discount	-	180,499	235,874	-	179,386	108,892	54,224	121,866	45,320	-	967,480
Premium	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75%, 2016/03/31)	-	2,228,000	2,228,000	1,052,000	751,000	1,950,000	2,382,000	2,480,000	1,330,000	1,900,000	20,863,000
Cash value	-	1,977,215	2,237,090	2,420,576	656,028	1,748,462	2,371,920	2,181,072	2,922,071	1,712,324	18,538,716
Discount	-	250,785	391,910	434,424	96,974	181,538	200,080	220,928	268,929	187,676	2,324,284
Premium	-	-	-	-	-	-	-	-	-	-	-
R209 (6.25%, 2026/03/31)	-	2,145,000	1,180,000	-	1,010,000	1,177,000	1,301,000	-	890,000	-	2,542,000
Cash value	-	1,848,908	884,757	-	743,447	891,461	1,040,867	-	637,000	-	5,208,966
Discount	-	296,092	295,243	-	266,553	289,533	252,035	-	177,965	-	1,818,004
Premium	-	-	-	-	-	-	-	-	-	-	-
R210 (2.00%, 2020/03/31)	-	485,000	750,000	1,302,000	760,000	950,000	580,000	900,000	600,000	-	4,005,000
Cash value	-	485,000	750,000	1,302,000	760,000	950,000	580,000	900,000	600,000	-	4,005,000
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	62,771	107,361	371,869	376,036	132,364	144,662	71,689	238,766	68,720	1,084,810
R211 (2.50%, 2013/01/31)	-	-	-	559,626	200,000	744,992	883,216	336,479	446,201	318,220	3,227,626
Cash value	-	-	-	559,626	200,000	744,992	883,216	336,479	446,201	318,220	3,227,626
Discount	-	-	-	-	-	-	483	-	425,024	325,000	11,704
Premium	-	-	-	9,388	500,340	195,767	141,972	125,000	-	-	3,176,623
Revaluation	-	-	-	-	1,633	187,233	1,972	1,679	11,327	39,220	37,289
R212 (2.75%, 2022/01/31)	-	-	-	480,000	640,000	1,387,853	1,045,728	487,183	631,895	631,895	5,136,096
Cash value	-	-	-	480,000	640,000	1,387,853	1,045,728	487,183	631,895	631,895	5,136,096
Discount	-	-	-	488,893	625,827	1,368,117	1,020,000	480,000	476,887	600,000	5,049,644
Premium	-	-	-	11,207	14,173	9,736	-	-	-	-	86,715
Revaluation	-	-	-	-	-	-	-	-	-	-	-
R213 (7.00%, 2021/02/28)	-	-	144,000	1,300,000	700,000	1,500,000	1,200,000	1,200,000	1,400,000	1,400,000	9,388,000
Cash value	-	-	278,272	3,285,927	3,285,927	3,342,872	3,342,872	3,342,872	3,342,872	3,342,872	8,047,515
Discount	-	-	46,428	316,015	124,322	164,248	112,719	127,944	140,110	154,970	1,246,495
Premium	-	-	-	-	-	-	-	-	-	-	-
R214 (6.50%, 2014/02/28)	-	-	-	1,302,000	651,000	-	1,280,000	-	-	-	3,213,000
Cash value	-	-	-	863,514	483,668	-	1,063,787	-	-	-	2,588,817
Discount	-	-	-	318,964	167,336	-	216,807	-	-	-	820,189
Premium	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-
Annual interest on Zero Coupon Bonds (cash value)	-	2,391	1,460	4,103	17,049	1,301	35,058	2,058	11,167	4,568	83,662
2006 (12.00%, 2013/06/31)	-	-	-	-	-	1,301	-	-	-	-	1,301
2009 (12.50%, 2013/11/20)	-	-	338	-	-	-	-	-	-	-	897
2014 (12.00%, 2015/06/28)	-	-	5,172	-	-	-	-	-	359	-	10,137
2018 (13.50%, 2014/03/31)	-	-	-	-	-	-	271	-	-	-	271
2019 (13.50%, 2014/06/28)	-	-	-	931	-	-	-	-	-	-	4,356
2020 (13.50%, 2015/09/15)	-	2,397	-	-	-	-	-	2,558	-	-	4,955
2021 (13.00%, 2020/04/28)	-	-	-	-	-	-	-	-	-	-	-
2025 (13.00%, 2014/11/20)	-	-	1,131	-	-	-	-	-	1,265	-	2,396
2031 (15.40%, 2016/01/31)	-	-	-	-	17,049	-	-	-	-	-	17,049
2063 (15.25%, 2010/09/30)	-	-	-	-	-	-	-	-	-	-	-
2109 (15.25%, 2010/09/30)	-	-	-	-	-	-	31,566	-	9,681	-	41,247
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-	18,894	-	-	-	18,894
R800	-	-	-	-	-	-	38,296	-	-	-	38,296
R802	-	-	-	-	-	-	15,656	-	-	-	15,656
R803	-	-	-	-	-	-	22,900	-	-	-	22,900

Table 4.3 Issuance and redemption of foreign loans

R thousand	2010/11										
	Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
Foreign loans issued (gross)	352,000	69,550	17,479	10,428	108,443	10,652	-	194,732	716	13,923	425,923
Loans issued for financing	352,000	69,550	17,479	10,428	108,443	10,652	-	194,732	716	13,923	425,923
Loans issued for financing (gross)	352,000	69,550	17,479	10,428	108,443	10,652	-	194,732	716	13,923	425,923
Cash value	-	69,550	17,479	10,428	108,443	10,652	-	194,732	716	13,923	425,923
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	69,550	17,479	10,428	108,443	10,652	-	194,732	716	13,923	425,923
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	-	-	-	-	-	-	-
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-	-	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	-	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	69,550	17,479	10,428	108,443	10,652	-	194,732	716	13,923	425,923
TY2/86 4.875% US Dollar Notes due 2019/05/27	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
TY2/87 5.500% US Dollar Notes due 2020/03/05	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	2,782,700	757,899	182,386	71,219	409,311	65,746	17,707	535,104	181,076	67,195	2,287,643
Scheduled	2,782,700	757,899	182,386	71,219	409,311	65,746	17,707	535,104	181,076	67,195	2,287,643
Scheduled redemptions	2,782,700	757,899	182,386	71,219	409,311	65,746	17,707	535,104	181,076	67,195	2,287,643
Rand value at date of issue	2,391,900	619,226	157,515	48,344	356,960	57,797	14,397	546,442	157,515	48,344	2,006,540
Revaluation	390,800	138,673	24,871	22,875	52,351	7,949	3,310	(11,338)	23,561	18,851	281,103
TY2/64 Kwandibele Water Augmentation Project due 2021/05/20	-	-	-	-	-	-	-	-	4,036	-	4,036
Rand value at date of issue	-	-	-	-	-	-	-	-	1,940	-	1,940
Revaluation	-	-	-	-	-	-	-	-	2,096	-	2,096
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	3,832	-	13,450	-	-	-	-	-	17,282
Rand value at date of issue	-	-	1,940	-	13,990	-	-	-	-	-	15,930
Revaluation	-	-	1,892	-	(540)	-	-	-	-	-	1,352
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	395,861	-	-	-	-	-	395,861
Rand value at date of issue	-	-	-	-	342,970	-	-	-	-	-	342,970
Revaluation	-	-	-	-	52,891	-	-	-	-	-	52,891
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	53,600	143,606	71,219	-	-	-	52,623	142,984	67,195	531,227
Rand value at date of issue	-	44,466	127,360	48,344	-	-	-	44,466	127,360	48,344	440,340
Revaluation	-	9,134	16,246	22,875	-	-	-	8,157	15,624	18,851	90,887
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	34,948	-	-	34,384	17,707	-	34,056	-	121,095
Rand value at date of issue	-	-	28,215	-	-	28,102	14,397	-	28,215	-	98,929
Revaluation	-	-	6,733	-	-	6,282	3,310	-	5,841	-	22,166
TY2/73E Barclays Bank PLC due 2020/10/15	-	704,299	-	-	-	-	-	482,481	-	-	1,186,780
Rand value at date of issue	-	574,760	-	-	-	-	-	501,976	-	-	1,076,736
Revaluation	-	129,539	-	-	-	-	-	(19,495)	-	-	110,044
TY2/74 US Dollar Notes due 2009/05/19	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-
TY2/82 World Bank (Municipal Financial Assistance) 2011/02/15	-	-	-	-	-	31,362	-	-	-	-	31,362
Rand value at date of issue	-	-	-	-	-	29,695	-	-	-	-	29,695
Revaluation	-	-	-	-	-	1,667	-	-	-	-	1,667

Table 4.4. Change in cash and other balances

R thousand	2010/11										
	Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
Change in cash balances	(20,667,879)	10,116,935	1,122,189	(30,870,292)	15,713,496	3,311,687	(3,129,354)	242,367	2,649,805	(13,413,502)	(14,256,671)
Opening balance	131,725,700	131,727,182	121,610,247	120,488,058	151,358,350	135,644,854	132,333,167	135,462,523	135,220,156	132,570,351	131,727,182
Reserve Bank accounts	-	93,308,826	93,193,028	92,201,314	97,870,508	101,076,115	100,870,184	100,084,419	98,803,222	97,405,117	93,308,826
Commercial Banks - Tax and Loan accounts	-	38,418,356	28,417,219	28,286,744	53,487,842	34,568,739	31,462,983	35,378,104	36,416,934	35,165,234	38,418,356
Closing balance	152,393,579	121,610,247	120,488,058	151,358,350	135,644,854	132,333,167	135,462,523	135,220,156	132,570,351	145,983,853	145,983,853
Reserve Bank accounts	-	93,193,028	92,201,314	97,870,508	101,076,115	100,870,184	100,084,419	98,803,222	97,405,117	101,578,368	101,578,368
Commercial Banks - Tax and Loan accounts	-	28,417,219	28,286,744	53,487,842	34,568,739	31,462,983	35,378,104	36,416,934	35,165,234	44,405,485	44,405,485
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	6,817,337	57,012	1,171,532	4,857,868	(2,813,614)	614,186	1,245,948	4,746,204	(6,772,811)	9,923,662
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-
Surrenders by National Departments	3,600,000	121	7,476	134,640	41,420	1,253,414	609,342	431,908	977,507	322,721	3,778,549
2009/2010	-	121	7,476	134,640	41,420	1,253,414	609,342	431,908	977,507	322,721	3,778,549
2008/2009	-	-	-	-	-	-	-	-	-	-	-
Late requests by National Departments	-	-	-	-	(21,455)	-	-	-	-	(1,354,239)	(1,375,694)
2009/2010	-	-	-	-	(21,455)	-	-	-	-	(1,354,239)	(1,375,694)
2008/2009	-	-	-	-	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(5,163,810)	151,230	(2,283,216)	(3,328,727)	1,089,974	(253,012)	(897,983)	(1,236,709)	2,119,004	(9,953,446)
Total change in cash and other balances	(17,067,879)	11,770,583	1,337,907	(31,847,336)	17,262,602	2,841,461	(2,158,840)	1,022,240	7,136,807	(19,098,627)	(11,883,600)

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years