

Table 5 Summary of cash flow for the month ended 30 November 2010

R thousand	2010/11			2009/10		
	Revised estimate	November	Year to date	Audited outcome	November	Year to date
Exchequer revenue 1)	673,559,175	43,322,654	389,469,994	579,570,780	39,767,524	338,215,824
Departmental requisitions 2)	815,678,638	71,531,495	536,588,417	747,273,579	61,847,901	498,039,773
Voted amounts	466,338,623	47,447,176	317,847,980	433,327,220	35,903,010	297,766,320
Direct charges against the National Revenue Fund	351,040,015	24,084,319	218,740,437	313,946,359	25,944,891	200,273,453
State debt cost	67,606,879	1,440,567	35,626,338	57,129,217	1,452,993	30,959,656
Provincial equitable share	265,139,448	21,747,810	173,982,511	240,046,103	22,139,326	161,190,400
General fuel levy sharing with metros	7,542,361	-	2,514,121	6,800,104	1,526,390	1,680,121
Other	10,751,327	895,942	6,617,467	9,970,935	826,182	6,443,276
Projected underspending	(1,700,000)	-	-	-	-	-
Difference between revenue and requisitions	(142,119,463)	(28,208,841)	(147,118,423)	(167,702,799)	(22,080,377)	(159,823,949)
Extraordinary receipts (net of book profit)	2,450,000	426,995	1,535,948	6,434,648	100,663	5,682,832
Extraordinary payments	(572,000)	(287,096)	(672,183)	(671,213)	(85,773)	(567,079)
Net borrowing requirement	(140,241,463)	(28,068,942)	(146,254,659)	(161,939,360)	(22,065,487)	(154,708,196)
Total borrowings	140,241,463	28,068,942	146,254,659	161,939,360	22,065,487	154,708,196
Domestic short-term loans (net)	22,000,000	6,868,423	35,033,524	49,770,311	2,015,884	46,239,257
Domestic long-term loans (net)	137,740,042	13,007,363	93,741,903	118,855,725	13,031,838	73,733,184
Loans issued for financing (net)	137,740,042	12,936,703	93,672,079	119,255,166	13,031,838	74,147,285
Loans issued (gross)	151,344,142	13,452,880	114,014,018	141,501,823	14,204,471	93,541,816
Discount	-	(479,419)	(7,078,344)	(8,707,509)	(1,141,501)	(5,976,152)
Redemptions	-	-	-	-	-	-
Scheduled	(13,604,100)	(36,758)	(13,263,595)	(13,539,148)	(31,132)	(13,418,379)
Loans issued for switches (net)	-	70,660	84,484	-	-	-
Loans issued (gross)	-	8,570,612	16,630,318	-	-	-
Discount	-	-	(26,499)	-	-	-
Loans switched (net of book profit)	-	(8,499,952)	(16,519,335)	-	-	-
Loans issued for repo's (net)	-	-	(14,660)	(399,441)	-	(414,101)
Repo out	-	-	246,018	15,177,799	-	14,785,244
Repo in	-	-	(260,678)	(15,577,240)	-	(15,199,345)
Foreign long-term loans (net)	(2,430,700)	(180,360)	(1,808,448)	23,257,569	(197,729)	8,387,664
Loans issued for financing (net)	(2,430,700)	(180,360)	(1,808,448)	23,257,569	(197,729)	8,387,664
Loans issued (gross)	352,000	716	412,000	31,877,725	16,520	16,317,462
Discount	-	-	-	(205,265)	-	(100,361)
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(2,391,900)	(157,515)	(1,958,196)	(7,608,015)	(157,515)	(7,159,154)
Revaluation	(390,800)	(23,561)	(262,252)	(806,876)	(56,734)	(670,283)
Other movements	(17,067,879)	8,373,516	19,287,677	(29,944,251)	7,215,495	26,348,084
Surrenders/Late requests	3,600,000	977,507	3,434,373	3,769,564	1,005,018	2,127,562
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	4,746,204	16,696,473	265,653	2,406,427	9,301,053
Cash flow adjustment	-	-	-	(3,600,890)	-	-
Changes in cash balances	(20,667,879)	2,649,805	(843,169)	(30,378,578)	3,804,050	14,919,469
Change in cash balances 3)	(20,667,879)	2,649,805	(843,169)	(30,378,578)	3,804,050	14,919,469
Opening balance	131,725,700	135,220,156	131,727,182	101,348,604	90,233,185	101,348,604
Reserve Bank accounts	-	98,803,222	93,308,826	70,064,813	71,165,936	70,064,813
Commercial Banks - Tax and loan accounts	-	36,416,934	38,418,356	31,283,791	19,067,249	31,283,791
Closing balance	152,393,579	132,570,351	132,570,351	131,727,182	86,429,135	86,429,135
Reserve Bank accounts	-	97,405,117	97,405,117	93,308,826	69,847,731	69,847,731
Commercial Banks - Tax and loan accounts	-	35,165,234	35,165,234	38,418,356	16,581,404	16,581,404

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances