Table 4 Summary table of borrowing

R thousand	Table	2010/11 Revised estimate	2010/11 October	2010/11 Year to date	2009/10 Audited outcome	2009/10 October	2009/10 Year to date
Domestic short-term loans (net)		22,000,000	2,044,415	28,165,101	49,770,311	905,258	44,223,373
Treasury Bills		22,000,000	1,200,000	17,635,000	49,540,000	3,590,000	34,440,000
Shorter than 91 days		-	-	-	-	-	-
91 days		-	-	1,500,000	10,525,000	-	9,750,000
182 days		-	-	3,675,000	10,475,000	800,000	8,100,000
273 days		-	500,000	5,260,000	14,965,000	1,590,000	9,790,000
364 days		-	700,000	7,200,000	13,575,000	1,200,000	6,800,000
Corporation for Public Deposits		-	844,415	10,530,101	230,311	(2,684,742)	9,783,373
Domestic long-term loans (net)		137,740,042	14,916,608	80,734,540	118,855,725	14,059,800	60,701,346
Loans issued for financing (net)		137,740,042	14,969,619	80,735,376	119,255,166	14,059,800	61,115,447
Loans issued (gross)	4.1	151,344,142	15,497,883	100,561,138	141,501,823	15,396,707	79,337,345
Discount	4.1	-	(490,738)	(6,598,925)	(8,707,509)	(1,286,708)	(4,834,651)
Redemptions							
Scheduled	4.2	(13,604,100)	(37,526)	(13,226,837)	(13,539,148)	(50,199)	(13,387,247)
Loans issued for switches (net)		-	-	13,824	-	-	-
Loans issued (gross)	4.1	-	-	8,059,706	-	-	-
Discount	4.1	-	-	(26,499)	-	-	-
Loans switched (excluding book profit)	4.2	-	-	(8,019,383)	-	-	-
Loans issued for repo's (net)		-	(53,011)	(14,660)	(399,441)	-	(414,101)
Repo out	4.1	-	-	246,018	15,177,799	-	14,785,244
Repo in	4.2	-	(53,011)	(260,678)	(15,577,240)	-	(15,199,345)
Foreign long-term loans (net)	4.3	(2,430,700)	(340,372)	(1,628,088)	23,257,569	(736,000)	8,585,393
Loans issued for financing (net)		(2,430,700)	(340,372)	(1,628,088)	23,257,569	(736,000)	8,585,393
Loans issued (gross)		352,000	194,732	411,284	31,877,725	9,625	16,300,942
Discount		-	-	-	(205,265)	-	(100,361)
Redemptions							
Scheduled							
Rand value at date of issue		(2,391,900)	(546,442)	(1,800,681)	(7,608,015)	(595,149)	(7,001,639)
Revaluation		(390,800)	11,338	(238,691)	(806,876)	(150,476)	(613,549)
Change in cash and other balances	4.4	(17,067,879)	872,044	78,421	(30,059,383)	8,128,283	10,034,917
Change in cash balances		(20,667,879)	242,367	(3,492,974)	(30,378,578)	6,013,344	11,115,419
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	1,245,948	11,950,269	265,653	2,819,803	6,894,626
Surrenders		3,600,000	431,908	2,478,321	3,785,191	165,153	1,138,171
Late requests		-	-	(21,455)	(15,627)	(13,077)	(15,627)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(1,048,179)	(10,835,740)	(115,132)	(856,940)	(9,097,672)
TOTAL BORROWING		140,241,463	17,492,695	107,349,974	161,824,222	22,357,341	123,545,029

Table 4.1 Issuance of domestic long-term loans

				2009/10		
R thousand	Revised estimate	October	Year to date	Audited outcome	October	Year to date
Domestic long-term loans (gross)	151,344,142	15,497,883	108,866,862	156,679,622	15,396,707	94,122,589
Loans issued for financing	151,344,142	15,497,883	100,561,138	141,501,823	15,396,707	79,337,345
Loans issued for switches	-	-	8,059,706	-	-	-
Loans issued for repo's (Repo out)	-	-	246,018	15,177,799	-	14,785,244
Loans issued for financing (gross)	151,344,142	15,497,883	100,561,138	141,501,823	15,396,707	79,337,345
Cash value	151,344,142	14,226,471	90,414,825	111,125,626	11,763,631	60,999,613
Discount	-	490,738	6,598,925	8,707,509	1,286,708	4,834,651
Premium	-	(109,241)	(559,881)	(1,343,986)	(150,298)	(560,143)
Revaluation	-	889,915	4,107,269	23,012,674	2,496,666	14,063,224
Retail Bonds	-	658,410	2,964,339	3,203,896	256,794	2,343,386
Cash value	-	658,410	2,964,339	3,203,896	256,794	2,343,386
R157 (13.50% 2014-15-16/09/15)	-	-	-	1,200,000	-	-
Cash value	-	-	-	1,478,212	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(278,212)	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	2,371,000	8,353,000	1,380,000	4,360,000
Cash value	-	-	2,735,799	9,418,774	1,530,298	4,920,143
Discount	-	-	-	-	-	-
Premium	-	-	(364,799)	(1,065,774)	(150,298)	(560,143)
R189 (6.25% 2013/03/31)	-	-	-	9,553,623	-	9,553,623
Cash value	-	-	-	4,775,000	-	4,775,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	4,778,623	-	4,778,623
R197 (5.50% 2023/12/07)	-	-	1,541,271	30,297,811	4,639,020	16,485,993
Cash value	-	-	725,000	14,360,000	2,175,000	7,745,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	816,271	15,937,811	2,464,020	8,740,993
R202 (3.45% 2033/12/07)	-	2,079,624	6,895,403	6,382,210	71,578	1,308,210
Cash value	-	1,270,000	4,456,494	4,260,000	45,000	810,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	809,624	2,438,909	2,122,210	26,578	498,210
R203 (8.25% 2017/09/15)	-	3,300,000	16,424,000	15,160,000	2,800,000	10,528,000
Cash value	-	3,407,906	16,486,142	14,628,324	2,675,966	10,186,738
Discount	-	-	131,605	531,676	124,034	341,262
Premium	-	(107,906)	(193,747)	-	-	-
R204 (8.00% 2018/12/21)	-	1,431,000	10,580,000	14,879,001	600,001	6,706,001
Cash value	-	1,432,335	10,234,676	14,105,742	562,881	6,410,484
Discount	-	-	346,659	773,259	37,120	295,517
Premium	-	(1,335)	(1,335)	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	9,089,000	-	4,923,000
Cash value	-	-	-	8,793,170	-	4,767,504
Discount	-	-	-	295,830	-	155,496
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	3,330,000	14,882,000	15,152,000	600,000	5,788,000
Cash value	-	3,198,134	13,941,920	13,438,337	515,562	5,159,976
Discount	-	131,866	940,080	1,713,663	84,438	628,024
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	2,402,000	15,767,000	12,816,000	1,980,000	7,504,000
Cash value	-	2,181,072	13,904,371	10,690,237	1,652,354	6,278,801
Discount	-	220,928	1,862,629	2,125,763	327,646	1,225,199
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	6,747,000	13,458,000	3,031,000	9,458,000
Cash value	-	-	5,106,961	10,190,682	2,317,530	7,268,847
Discount	-	-	1,640,039	3,267,318	713,470	2,189,153
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	371,489	5,680,305	1,739,030	36,068	280,398
Cash value	-	300,000	4,865,000	1,565,000	30,000	235,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	71,489	815,305	174,030	6,068	45,398
R211 (2.50% 2017/01/31)	-	136,619	2,444,175	-	-	-
Cash value	-	135,000	2,418,649	-	-	-
Discount	-	-	11,704	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	1,619	13,822	-	-	-
R212 (2.75% 2022/01/31)	-	487,183	4,040,814	-	-	-
Cash value	-	480,000	3,972,637	-	-	-
Discount	-	-	45,215	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	7,183	22,962	-	-	-
R213 (7.00% 2031/02/28)	-	1,299,000	6,848,000	-	-	-
Cash value	-	1,161,056	5,929,195	-	-	-
Discount	-	137,944	918,805	-	-	-
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	3,233,000	-	-	-
Cash value	-	-	2,530,811	-	-	-
Discount	-	-	702,189	-	-	-
Premium	-	-	-	-	-	-
Amortised interest on Zero Coupon Bonds (cash value)	-	2,558	65,937	117,197	2,246	60,359
Z006 (13.912% 2013/08/31)	-	-	1,303	2,358	-	1,139
Z009 (12.15% 2013/11/30)	-	-	338	619	-	300
Z014 (12.60% 2015/06/30)	-	-	5,172	9,272	-	4,466
Z018 (13.35% 2014/03/31)	-	-	271	492	-	238
Z019 (13.30% 2014/06/30)	-	-	3,762	1,692	-	819
Z020 (13.20% 2015/10/19)	-	2,558	4,955	4,351	2,246	4,351
Z021 (12.60% 2009/04/30)	-	-	-	3,035	-	3,035
Z025 (13.00% 2014/11/30)	-	-	1,131	2,059	-	997
Z071 (15.64% 2015/07/01)	-	-	17,049	30,506	-	14,684
Z083 (15.25% 2019/09/30)	-	-	-	5,075	-	2,444
Z109 (15.25% 2016/09/15)	-	-	31,956	57,738	-	27,886
Capitalised interest on Retail Bonds (cash value)	-	-	76,894	101,055	-	38,375
RB01	-	-	38,248	42,383	-	13,081
RB02	-	-	15,656	19,651	-	7,328
RB03	-	-	22,990	39,021	-	17,966

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2010/11 Revised estimate	2010/11 October	2010/11 Year to date	2009/10 Audited outcome	2009/10 October	2009/10 Year to date
Loans issued for switches	-	-	8,059,706	-	-	-
Cash value	-	-	7,766,266	-	-	-
Discount	-	-	26,499	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	266,941	-	-	-
R202 (3.45% 2033/12/07)	-	-	632,082	-	-	-
Cash value	-	-	412,506	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	219,576	-	-	-
R211 (2.50% 2017/01/31)	-	-	7,215,375	-	-	-
Cash value	-	-	7,141,717	-	-	-
Discount	-	-	26,395	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	47,263	-	-	-
R212 (2.75% 2022/01/31)	-	-	212,249	-	-	-
Cash value	-	-	212,043	-	-	-
Discount	-	-	104	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	102	-	-	-
Loans issued for repo's (Repo out)	-	-	246,018	15,177,799	-	14,785,244
Cash value	-	-	246,018	15,177,799	-	14,785,244
R153 (13.00% 2009-10-11/08/31)	-	-	-	7,690,889	-	7,690,889
Cash value	-	-	-	7,690,889	-	7,690,889
R157 (13.50% 2014-15-16/09/15)	-	-	155,380	7,062,407	-	7,062,407
Cash value	-	-	155,380	7,062,407	-	7,062,407
R197 (5.50% 2023/12/07)	-	-	-	185,924	-	-
Cash value	-	-	-	185,924	-	-
R201 (8.75% 2014/12/21)	-	-	36,635	59,401	-	-
Cash value	-	-	36,635	59,401	-	-
R203 (8.25% 2017/09/15)	-	-	54,003	14,660	-	-
Cash value	-	-	54,003	14,660	-	-
R204 (8.00% 2018/12/21)	-	-	-	31,948	-	31,948
Cash value	-	-	-	31,948	-	31,948
R207 (7.25% 2020/01/15)	-	-	-	68,965	-	-
Cash value	-	-	-	68,965	-	-
R209 (6.25% 2036/03/31)	-	-	-	21,420	-	-
Cash value	-	-	-	21,420	-	-
R210 (2.60% 2028/03/31)	-	-	-	42,185	-	-
Cash value	-	-	-	42,185	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2010/11 Revised estimate	2010/11 October	2010/11 Year to date	2009/10 Audited outcome	2009/10 October	2009/10 Year to date
Redemption of domestic long-term loans	13,604,100	90,537	21,506,898	29,116,388	50,199	28,586,592
Scheduled	13,604,100	37,526	13,226,837	13,539,148	50,199	13,387,247
Due to switches	-	-	8,019,383	-	-	-
Due to repo's (Repo in)	-	53,011	260,678	15,577,240	-	15,199,345
Scheduled redemptions	13,604,100	37,526	13,226,837	13,539,148	50,199	13,387,247
R008 (13.00% 2009/08/31)	-	-	-	12,607,597	-	12,607,597
R154 (13.00% 2010/08/31)	-	-	12,940,932	-	-	-
R008 P (13.00% 2009/08/31)	-	-	-	333,334	-	333,334
Z021 (12.60% 2009/04/30)	-	-	-	51,111	-	51,111
Retail Bonds	-	37,480	222,519	465,065	50,172	316,651
Former regional authorities' debt	-	-	129	3,541	27	54
Former SARB Namibian loan facility	-	46	63,257	78,500	-	78,500
Redemptions due to switches	-	-	8,019,383	-	-	-
Cash value	-	-	8,019,383	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R189 (6.25% 2013/03/31)	-	-	8,019,383	-	-	-
Cash value	-	-	8,019,383	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	53,011	260,678	15,577,240	-	15,199,345
Cash value	-	53,011	260,678	15,577,240	-	15,199,345
R153 (13.00% 2009-10-11/08/31)	-	-	-	8,026,216	-	8,026,216
Cash value	-	-	-	8,026,216	-	8,026,216
R157 (13.50% 2014-15-16/09/15)	-	-	155,380	7,062,407	-	7,062,407
Cash value	-	-	155,380	7,062,407	-	7,062,407
R197 (5.50% 2023/12/07)	-	-	-	185,924	-	-
Cash value	-	-	-	185,924	-	-
R201 (8.75% 2014/12/31)	-	-	36,635	59,401	-	-
Cash value	-	-	36,635	59,401	-	-
R202 (3.45% 2033/12/07)	-	-	-	78,774	-	78,774
Cash value	-	-	-	78,774	-	78,774
R203 (8.25% 2017/09/15)	-	53,011	68,663	-	-	-
Cash value	-	53,011	68,663	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	31,948	-	31,948
Cash value	-	-	-	31,948	-	31,948
R207 (7.25% 2020/01/15)	-	-	-	68,965	-	-
Cash value	-	-	-	68,965	-	-
R209 (6.25% 2036/03/31)	-	-	-	21,420	-	-
Cash value	-	-	-	21,420	-	-
R210 (2.60% 2028/03/31)	-	-	-	42,185	-	-
Cash value	-	-	-	42,185	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2010/11 Revised estimate	2010/11 October	2010/11 Year to date	2009/10 Audited outcome	2009/10 October	2009/10 Year to date
Foreign loans issued (gross)	352,000	194,732	411,284	31,877,725	9,625	16,300,942
Loans issued for financing	352,000	194,732	411,284	31,877,725	9,625	16,300,942
Loans issued for financing (gross)	352,000	194,732	411,284	31,877,725	9,625	16,300,942
Cash value	-	194,732	411,284	31,959,600	9,625	16,487,721
Discount	-	-	-	205,265	-	100,361
Premium	-	-	-	(287,140)	-	(287,140)
Arms Procurement Loan Agreements (cash value)	-	194,732	411,284	799,800	9,625	103,017
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	-	-
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	194,732	411,284	799,800	9,625	103,017
TY2/86 6.875% US Dollar Notes due 2019/05/27	-	-	-	16,197,925	-	16,197,925
Cash value	-	-	-	16,384,704	-	16,384,704
Discount	-	-	-	100,361	-	100,361
Premium	-	-	-	(287,140)	-	(287,140)
TY2/87 5.500% US Dollar Notes due 2020/03/05	-	-	-	14,880,000	-	-
Cash value	-	-	-	14,775,096	-	-
Discount	-	-	-	104,904	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	2,782,700	535,104	2,039,372	8,414,891	745,625	7,615,188
Scheduled	2,782,700	535,104	2,039,372	8,414,891	745,625	7,615,188
Scheduled redemptions	2,782,700	535,104	2,039,372	8,414,891	745,625	7,615,188
Rand value at date of issue	2,391,900	546,442	1,800,681	7,608,015	595,149	7,001,639
Revaluation	390,800	(11,338)	238,691	806,876	150,476	613,549
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	-	8,228	-	4,280
Rand value at date of issue	-	-	-	3,760	-	1,820
Revaluation	-	-	-	4,468	-	2,460
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	17,282	30,590	-	16,473
Rand value at date of issue	-	-	15,930	30,676	-	15,628
Revaluation	-	-	1,352	(86)	-	845
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	395,861	431,262	-	-
Rand value at date of issue	-	-	342,970	342,970	-	-
Revaluation	-	-	52,891	88,292	-	-
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	52,623	321,048	1,084,088	61,796	831,629
Rand value at date of issue	-	44,466	264,636	783,310	44,466	607,606
Revaluation	-	8,157	56,412	300,778	17,330	224,023
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	87,039	201,760	-	103,843
Rand value at date of issue	-	-	70,714	141,428	-	70,714
Revaluation	-	-	16,325	60,332	-	33,129
TY2/73E Barclays Bank PLC due 2020/10/15	-	482,481	1,186,780	1,434,524	683,829	1,434,524
Rand value at date of issue	-	501,976	1,076,736	1,107,110	550,683	1,107,110
Revaluation	-	(19,495)	110,044	327,414	133,146	327,414
TY2/74 US Dollar Notes due 2009/05/19	-	-	-	5,212,528	-	5,212,528
Rand value at date of issue	-	-	-	5,189,194	-	5,189,194
Revaluation	-	-	-	23,334	-	23,334
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	-	31,362	11,911	-	11,911
Rand value at date of issue	-	-	29,695	9,567	-	9,567
Revaluation	-	-	1,667	2,344	-	2,344

Table 4.4 Change in cash and other balances

R thousand		2010/11 Revised estimate	2010/11 October	2010/11 Year to date	2009/10 Audited outcome	2009/10 October	2009/10 Year to date
Change in cash balances	*1)*	(20,667,879)	242,367	(3,492,974)	(30,378,578)	6,013,344	11,115,419
Opening balance		131,725,700	135,462,523	131,727,182	101,348,604	96,246,529	101,348,604
Reserve Bank accounts		-	100,084,419	93,308,826	70,064,813	73,010,700	70,064,813
Commercial Banks - Tax and Loan accounts		-	35,378,104	38,418,356	31,283,791	23,235,829	31,283,791
Closing balance		152,393,579	135,220,156	135,220,156	131,727,182	90,233,185	90,233,185
Reserve Bank accounts		-	98,803,222	98,803,222	93,308,826	71,165,936	71,165,936
Commercial Banks - Tax and Loan accounts		-	36,416,934	36,416,934	38,418,356	19,067,249	19,067,249
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	1,245,948	11,950,269	265,653	2,819,803	6,894,626
Cash flow adjustment		-	-	-	(3,600,890)	-	-
Surrenders by National Departments	*2)*	3,600,000	431,908	2,478,321	3,785,191	165,153	1,138,171
2009/2010		-	431,908	2,478,321	-	-	-
2008/2009		-	-	-	3,785,191	165,153	1,138,171
Late requests by National Departments	*3)*	-	-	(21,455)	(15,627)	(13,077)	(15,627)
2009/2010		-	-	(21,455)	-	-	-
2008/2009		-	-	-	(15,627)	(13,077)	(15,627)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(1,048,179)	(10,835,740)	(115,132)	(856,940)	(9,097,672)
Total change in cash and other balances		(17,067,879)	872,044	78,421	(30,059,383)	8,128,283	10,034,917

1) A negative change indicates an increase in cash balances
2) Surrenders by National Departments are unspent funds requested in previous financial years
3) Late requests are requisitions with regard to expenditure committed in previous years