



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 OCTOBER 2010
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures for October 2010 had been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2010, tabled in Parliament on 27 October 2010.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2010/11 budget for the current year and audited outcome for 2009/10.

Revenue Fiscal Year	October R million	Year to date R million	% of Budget/ Audited outcome
2010/11	41 014	344 899	51.2%
2009/10	35 719	297 166	51.3%

Expenditure Fiscal Year	October R million	Year to date R million	% of Budget/ Audited outcome
2010/11	58 500	452 973	55.5%
2009/10	57 858	425 812	57.0%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	October 2010 R million	Year to date 2010/11 R million	October 2009 R million	Year to date 2009/10 R million
Domestic short-term loans	2 044	28 165	905	44 223
Domestic long-term loans	14 917	80 734	14 060	60 701
Foreign loans	(340)	(1 628)	(736)	8 586
Change in cash and other balances ¹⁾	872	79	8 128	10 035
Net Financing	17 493	107 350	22 357	123 545

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Mr B Aphane at (012) 395-6650