



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 30 NOVEMBER 2010
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During November 2010, domestic short-term loans (net) increased by R6 868 million while domestic long-term loan issues inclusive of switches and net of redemptions increased by R12 769 million.

Foreign loan issues, net of redemptions, decreased by R180 million mainly due to redemptions of R177 million and R4 million on arms procurement loan agreements and the Kwa-Ndebele loan agreement respectively.

Extraordinary receipts of R427 million were recorded mainly in respect of premiums on loan transactions, while extraordinary payments of R60 million were recorded due to losses on conversion of foreign currency transactions.

Government's balances in the South African Reserve Bank accounts, mainly sterilisation deposits and foreign currency investments, amounted to R96 800 million. Operational cash balances with commercial banks amounted to R35 165 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 December 2010.

Released on 2 December 2010.

For more information contact Johan Redelinghuys/Wessel Moolman/Louis de Villiers at National Treasury.

Telephone number: (012) 315 5297/5240 or (012) 395 6680
Facsimile number: (012) 315 5638

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:
NOVEMBER 2010**

Description	2010/11				
	Revised estimate R'000	September R'000	October R'000	November R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	22,000,000	1,547,001	2,044,415	6,868,423	35,033,524
Treasury Bills:	22,000,000	2,075,000	1,200,000	1,200,000	18,835,000
91 days	-	-	-	-	1,500,000
182 days	-	500,000	-	-	3,675,000
273 days	-	775,000	500,000	500,000	5,760,000
364 days	-	800,000	700,000	700,000	7,900,000
Corporation for Public Deposits	-	(527,999)	844,415	5,668,423	16,198,524
Domestic long-term loans (net):	137,740,042	13,172,310	14,916,608	12,768,748	93,503,288
Loans issued for financing (net):	137,740,042	13,190,112	14,969,619	12,924,826	93,660,202
Loans issued (gross)	151,344,142	14,063,633	15,497,883	13,441,003	114,002,141
Discount	-	(845,846)	(490,738)	(479,419)	(7,078,344)
Redemptions:					
Scheduled	(13,604,100)	(27,675)	(37,526)	(36,758)	(13,263,595)
Loans issued for switches (net):	-	(17,802)	-	(156,078)	(142,254)
Loans issued (gross)	-	4,181,860	-	8,570,614	16,630,320
Discount	-	-	-	-	(26,499)
Loans switched (excluding book profit)	-	(4,199,662)	-	(8,726,692)	(16,746,075)
Loans issued for repo's (net):	-	-	(53,011)	-	(14,660)
Repo out	-	36,635	-	-	246,018
Repo in	-	(36,635)	(53,011)	-	(260,678)
Foreign long-term loans (net):	(2,430,700)	(17,707)	(340,372)	(180,360)	(1,808,448)
Loans issued for financing (net):	(2,430,700)	(17,707)	(340,372)	(180,360)	(1,808,448)
Loans issued (gross)	352,000	-	194,732	716	412,000
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(2,391,900)	(14,397)	(546,442)	(157,515)	(1,958,196)
Rand value at date of issue	(390,800)	(3,310)	11,338	(23,561)	(262,252)
Revaluation	-	-	-	-	-
Total	157,309,342	14,701,604	16,620,651	19,456,811	126,728,364
Extraordinary payments/receipts					
Receipts:	2,450,000	77,660	109,931	426,995	1,535,948
Penalties on retail bonds	-	31	84	214	819
Premium on loan issues for financing	-	77,358	109,241	295,579	855,459
Premium on debt portfolio restructuring	-	-	-	131,113	131,113
Profit on conversion of foreign currency transactions	-	271	606	89	86,224
Special dividends from Telkom	-	-	-	-	362,333
Liquidation of SASRIA investment	-	-	-	-	100,000
Payments:	(572,000)	(195,996)	(117,325)	(60,355)	(445,442)
Losses on GFECRA	-	(172,750)	-	-	(172,750)
Losses on conversion of foreign currency transactions	-	(23,246)	(117,325)	(60,355)	(272,692)
Total	1,878,000	(118,336)	(7,394)	366,640	1,090,506
Change in cash balances ¹⁾					
Opening balance:	131,725,700	132,333,167	135,462,523	135,220,156	131,727,182
Reserve Bank accounts	-	100,870,184	100,084,419	98,803,222	93,308,826
Commercial Banks	-	31,462,983	35,378,104	36,416,934	38,418,356
Closing balance:	152,393,579	135,462,523	135,220,156	131,964,809	131,964,809
Reserve Bank accounts	-	100,084,419	98,803,222	96,799,575	96,799,575
Commercial Banks	-	35,378,104	36,416,934	35,165,234	35,165,234
Total²⁾	(20,667,879)	(3,129,356)	242,367	3,255,347	(237,627)

1) Exclude surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.