

Table 4 Summary table of borrowing

R thousand	Table	2010/11								
		Revised estimate	April	May	June	July	August	September	October	Year to date
<b>Domestic short-term loans (net)</b>		<b>22 000 000</b>	<b>3 491 872</b>	<b>5 104 250</b>	<b>10 305 563</b>	<b>100 367</b>	<b>5 571 633</b>	<b>1 547 001</b>	<b>2 044 415</b>	<b>28 165 101</b>
Treasury Bills		22 000 000	3 700 000	3 300 000	3 250 000	2 210 000	1 900 000	2 075 000	1 200 000	17 635 000
Shorter than 91 days		-	-	-	-	-	-	-	-	-
91 days		-	500 000	500 000	500 000	-	-	-	-	1 500 000
182 days		-	700 000	700 000	775 000	500 000	500 000	500 000	-	3 675 000
273 days		-	1 000 000	700 000	875 000	710 000	700 000	775 000	500 000	5 260 000
364 days		-	1 500 000	1 400 000	1 400 000	1 000 000	700 000	800 000	700 000	7 200 000
Corporation for Public Deposits		-	(208 128)	1 804 250	7 055 563	(2 109 633)	3 671 633	(527 999)	844 415	10 530 101
<b>Domestic long-term loans (net)</b>		<b>137 740 042</b>	<b>10 634 428</b>	<b>14 282 461</b>	<b>12 650 855</b>	<b>14 242 923</b>	<b>834 955</b>	<b>13 172 310</b>	<b>14 916 608</b>	<b>80 734 540</b>
Loans issued for financing (net)		137 740 042	10 649 088	14 282 461	12 642 313	14 087 543	914 240	13 190 112	14 969 619	80 735 376
Loans issued (gross)		151 344 142	11 857 474	15 439 610	13 907 932	15 102 971	14 691 635	14 063 633	15 497 883	100 561 138
Discount	4.1	-	(1 116 034)	(1 126 107)	(1 239 857)	(982 109)	(798 234)	(845 846)	(490 738)	(6 598 925)
Redemptions		-	-	-	-	-	-	-	-	-
Scheduled	4.2	(13 604 100)	(92 352)	(31 042)	(25 762)	(33 319)	(12 979 161)	(27 675)	(37 526)	(13 226 837)
Loans issued for switches (net)		-	-	-	8 542	-	23 084	(17 802)	-	13 824
Loans issued (gross)	4.1	-	-	-	2 555 837	-	1 322 009	4 181 860	-	8 059 706
Discount	4.1	-	-	-	(26 143)	-	(356)	-	-	(26 499)
Loans switched (excluding book profit)	4.2	-	-	-	(2 521 152)	-	(1 298 569)	(4 199 662)	-	(8 019 383)
Loans issued for repo's (net)		-	(14 660)	-	-	155 380	(102 369)	-	(53 011)	(14 660)
Repo out	4.1	-	992	-	-	155 380	53 011	36 635	-	246 018
Repo in	4.2	-	(15 652)	-	-	-	(155 380)	(36 635)	(53 011)	(260 678)
<b>Foreign long-term loans (net)</b>	4.3	<b>(2 430 700)</b>	<b>(688 349)</b>	<b>(164 907)</b>	<b>(60 791)</b>	<b>(300 868)</b>	<b>(55 094)</b>	<b>(17 707)</b>	<b>(340 372)</b>	<b>(1 628 088)</b>
Loans issued for financing (net)		(2 430 700)	(688 349)	(164 907)	(60 791)	(300 868)	(55 094)	(17 707)	(340 372)	(1 628 088)
Loans issued (gross)		352 000	69 550	17 479	10 428	108 443	10 652	-	194 732	411 284
Discount		-	-	-	-	-	-	-	-	-
Redemptions		-	-	-	-	-	-	-	-	-
Scheduled		-	-	-	-	-	-	-	-	-
Rand value at date of issue		(2 391 900)	(619 226)	(157 515)	(48 344)	(356 960)	(57 797)	(14 397)	(546 442)	(1 800 681)
Revaluation		(390 800)	(138 673)	(24 871)	(22 875)	(52 351)	(7 949)	(3 310)	11 338	(238 691)
<b>Change in cash and other balances</b>	4.4	<b>(17 067 879)</b>	<b>11 770 583</b>	<b>1 337 907</b>	<b>(31 847 336)</b>	<b>17 262 602</b>	<b>2 841 461</b>	<b>(2 158 840)</b>	<b>1 022 240</b>	<b>78 421</b>
Change in cash balances		(20 667 879)	10 116 935	1 122 189	(30 870 292)	15 713 496	3 311 687	(3 129 356)	242 367	(3 492 974)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	6 817 337	57 012	1 171 532	4 857 868	(2 813 614)	614 186	1 245 948	11 950 269
Surrenders		3 600 000	121	7 476	134 640	41 420	1 253 414	609 342	431 908	2 478 321
Late requests		-	-	-	-	(21 455)	-	-	-	(21 455)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5 163 810)	151 230	(2 283 216)	(3 328 727)	1 089 974	(253 012)	(897 983)	(10 835 740)
<b>TOTAL BORROWING</b>		<b>140 241 463</b>	<b>25 208 534</b>	<b>20 559 711</b>	<b>(8 951 709)</b>	<b>31 305 024</b>	<b>9 192 955</b>	<b>12 542 764</b>	<b>17 642 891</b>	<b>107 349 974</b>

**Table 4.1 Issuance of domestic long-term loans**

Summary table of national revenue, expenditure and borrowing for the period April to October 2010

R thousand	Revised estimate	2010/11							
		April	May	June	July	August	September	October	Year to date
<b>Domestic long-term loans (gross)</b>									
Loans issued for financing	151 344 142	11 858 466	15 439 610	16 463 769	15 258 351	16 066 655	18 282 128	15 497 883	109 866 862
Loans issued for facilities	151 344 142	11 857 474	15 439 610	13 907 927	15 102 971	14 691 635	16 491 633	15 497 883	100 561 138
Loans issued for repays (Repo out)	-	992	-	2 555 837	155 380	1 222 009	4 181 860	-	8 059 306
Loans issued for repays (Repo in)	-	-	-	-	-	53 011	35 635	-	245 018
<b>Loans issued for financing (gross)</b>									
Cash value	151 344 142	11 857 474	15 439 610	13 907 927	15 102 971	14 691 635	16 063 433	15 497 883	109 561 138
Discount	-	9 935 048	13 283 427	12 249 946	13 767 610	13 827 285	13 125 038	14 236 471	96 414 825
Premium	-	1 116 034	1 126 107	1 239 857	882 109	798 234	845 846	490 738	6 598 925
Revaluation	-	856 392	1 182 093	418 129	363 252	281 381	(771 398)	(109 241)	4 107 267
<b>Retail Bonds</b>									
Cash value	-	191 685	185 048	201 072	415 430	511 950	794 504	658 410	2 964 339
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
<b>R157 (13.50% 2014-15-16/09/15)</b>									
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
<b>R186 (10.50% 2025-26-27/12/21)</b>									
Cash value	-	-	1 171 000	-	-	-	1 200 000	-	2 371 000
Discount	-	-	1 353 017	-	-	-	1 432 782	-	2 785 799
Premium	-	-	(152 017)	-	-	-	(272 782)	-	(384 799)
Revaluation	-	-	-	-	-	-	-	-	-
<b>R189 (6.25% 2013/03/31)</b>									
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
<b>R197 (5.50% 2023/12/07)</b>									
Cash value	-	816 434	734 837	-	-	-	-	-	1 541 271
Discount	-	390 000	335 000	-	-	-	-	-	725 000
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	426 434	399 837	-	-	-	-	-	816 271
<b>R202 (3.45% 2033/12/07)</b>									
Cash value	-	1 047 187	1 094 935	646 269	648 216	479 127	-	2 079 624	6 895 883
Discount	-	730 000	1 310 000	420 000	420 000	305 494	-	1 270 000	4 456 494
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	317 187	684 935	226 269	228 216	173 633	-	809 624	2 439 389
<b>R203 (8.25% 2017/09/15)</b>									
Cash value	-	1 300 000	1 277 000	2 211 000	4 025 000	1 560 000	2 851 000	3 300 000	16 424 000
Discount	-	1 185 808	1 259 654	2 163 154	3 972 962	1 568 483	2 928 358	3 401 908	16 486 142
Premium	-	14 195	17 346	47 846	52 018	(8 483)	(77 358)	(107 906)	131 605
Revaluation	-	-	-	-	-	-	-	-	(193 747)
<b>R204 (8.00% 2018/12/21)</b>									
Cash value	-	1 266 000	2 450 000	2 342 000	2 760 000	331 000	-	1 431 000	10 580 000
Discount	-	1 221 536	2 336 088	2 239 247	2 680 265	325 225	-	1 432 335	10 234 676
Premium	-	44 464	113 912	102 753	79 735	5 775	-	-	345 324
Revaluation	-	-	-	-	-	-	-	(1 335)	(1 335)
<b>R206 (7.50% 2014/01/15)</b>									
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
<b>R207 (7.25% 2020/01/15)</b>									
Cash value	-	2 128 000	2 690 000	-	2 490 000	3 152 000	1 272 000	-	14 882 000
Discount	-	1 941 521	2 364 756	-	2 220 615	2 993 158	1 277 176	-	13 941 000
Premium	-	180 479	235 244	-	179 385	158 842	54 224	-	940 000
Revaluation	-	-	-	-	-	-	-	-	-
<b>R208 (6.75% 2021/03/31)</b>									
Cash value	-	2 298 000	2 729 000	3 055 000	751 000	1 950 000	2 582 000	2 402 000	15 367 000
Discount	-	1 977 215	2 331 090	2 620 576	654 026	1 768 462	2 371 930	2 181 072	13 904 371
Premium	-	320 785	397 910	434 424	96 974	181 538	210 070	220 928	1 862 629
Revaluation	-	-	-	-	-	-	-	-	-
<b>R209 (6.25% 2036/03/31)</b>									
Cash value	-	2 145 000	1 100 000	-	1 010 000	1 171 000	1 301 000	-	6 747 000
Discount	-	1 608 909	804 173	-	743 447	901 467	1 048 965	-	5 106 961
Premium	-	536 091	295 827	-	266 553	269 533	252 035	-	1 640 039
Revaluation	-	-	-	-	-	-	-	-	-
<b>R210 (2.60% 2028/03/31)</b>									
Cash value	-	762 771	862 321	1 398 860	885 036	697 745	274 063	371 480	5 489 835
Discount	-	680 000	755 000	1 205 000	760 000	585 000	580 000	300 000	4 865 000
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	62 771	107 321	193 860	125 036	112 745	144 063	71 480	815 305
<b>R211 (2.50% 2017/01/31)</b>									
Cash value	-	-	559 428	207 000	-	744 592	803 336	138 610	2 444 135
Discount	-	-	550 240	198 367	-	741 972	793 070	135 000	2 418 649
Premium	-	-	9 388	1 633	-	683	663	-	11 704
Revaluation	-	-	-	-	-	1 937	10 266	1 619	13 822
<b>R212 (2.75% 2023/01/31)</b>									
Cash value	-	-	481 000	640 000	-	1 307 653	1 045 738	487 183	4 040 614
Discount	-	-	468 693	625 827	-	1 368 117	1 030 000	488 000	3 972 637
Premium	-	-	11 307	14 173	-	19 735	-	-	45 215
Revaluation	-	-	-	-	-	1	15 778	7 183	22 962
<b>R213 (7.00% 2031/02/28)</b>									
Cash value	-	-	344 000	1 702 000	700 000	1 505 000	1 299 000	1 299 000	6 848 000
Discount	-	-	278 372	1 385 927	575 678	1 342 872	1 185 290	1 161 056	5 929 195
Premium	-	-	65 628	316 073	124 322	162 128	112 710	137 944	918 805
Revaluation	-	-	-	-	-	-	-	-	-
<b>R214 (6.50% 2041/02/28)</b>									
Cash value	-	-	-	1 302 000	651 000	-	1 289 000	-	3 233 000
Discount	-	-	-	803 934	483 664	-	1 063 190	-	2 530 811
Premium	-	-	-	318 066	167 316	-	216 807	-	702 189
Revaluation	-	-	-	-	-	-	-	-	-
<b>Amortised interest on Zero Coupon Bonds (cash value)</b>									
Z006 (13.912% 2013/08/31)	-	2 397	1 469	6 103	17 049	1 303	35 058	2 558	65 937
Z009 (12.15% 2013/11/30)	-	-	338	-	-	1 303	-	-	1 303
Z014 (12.60% 2015/06/30)	-	-	-	5 172	-	-	-	-	5 172
Z018 (13.35% 2014/03/31)	-	-	-	-	-	-	271	-	271
Z019 (13.30% 2014/06/30)	-	-	-	931	-	-	2 831	-	3 762
Z020 (13.20% 2015/10/19)	-	2 397	-	-	-	-	-	2 558	4 955
Z021 (12.60% 2009/04/29)	-	-	-	-	-	-	-	-	-
Z022 (13.60% 2014/11/30)	-	-	1 131	-	-	-	-	-	1 131
Z071 (15.64% 2015/07/01)	-	-	-	-	17 049	-	-	-	17 049
Z083 (15.25% 2019/06/30)	-	-	-	-	-	-	-	-	-
Z109 (15.25% 2014/09/15)	-	-	-	-	-	-	31 956	-	31 956
<b>Capitalised interest on Retail Bonds (cash value)</b>									
RB01	-	-	-	-	-	-	76 894	-	76 894
RB02	-	-	-	-	-	-	36 248	-	36 248
RB03	-	-	-	-	-	-	15 656	-	15 656
RB04	-	-	-	-	-	-	22 990	-	22 990





**Table 4.3 Issuance and redemption of foreign loans**

Summary table of national revenue, expenditure and borrowing for the period April to October 2010

R thousand	2010/11								
	Revised estimate	April	May	June	July	August	September	October	Year to date
<b>Foreign loans issued (gross)</b>	<b>352 000</b>	<b>69 550</b>	<b>17 479</b>	<b>10 428</b>	<b>108 443</b>	<b>10 652</b>	<b>-</b>	<b>194 732</b>	<b>411 284</b>
Loans issued for financing	352 000	69 550	17 479	10 428	108 443	10 652	-	194 732	411 284
<b>Loans issued for financing (gross)</b>	<b>352 000</b>	<b>69 550</b>	<b>17 479</b>	<b>10 428</b>	<b>108 443</b>	<b>10 652</b>	<b>-</b>	<b>194 732</b>	<b>411 284</b>
Cash value	-	69 550	17 479	10 428	108 443	10 652	-	194 732	411 284
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	69 550	17 479	10 428	108 443	10 652	-	194 732	411 284
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	-	-	-	-	-
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	69 550	17 479	10 428	108 443	10 652	-	194 732	411 284
TY2/86 6.875% US Dollar Notes due 2019/05/27	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TY2/87 5.500% US Dollar Notes due 2020/03/05	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
<b>Redemption of foreign long-term loans</b>	<b>2 782 700</b>	<b>757 899</b>	<b>182 386</b>	<b>71 219</b>	<b>409 311</b>	<b>65 746</b>	<b>17 707</b>	<b>535 104</b>	<b>2 039 372</b>
Scheduled	2 782 700	757 899	182 386	71 219	409 311	65 746	17 707	535 104	2 039 372
<b>Scheduled redemptions</b>	<b>2 782 700</b>	<b>757 899</b>	<b>182 386</b>	<b>71 219</b>	<b>409 311</b>	<b>65 746</b>	<b>17 707</b>	<b>535 104</b>	<b>2 039 372</b>
Rand value at date of issue	2 391 900	619 226	157 515	48 344	356 960	57 797	14 397	546 442	1 800 681
Revaluation	390 800	138 673	24 871	22 875	52 351	7 949	3 310	(11 338)	238 691
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	3 832	-	13 450	-	-	-	17 282
Rand value at date of issue	-	-	1 940	-	13 990	-	-	-	15 930
Revaluation	-	-	1 892	-	(540)	-	-	-	1 352
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	395 861	-	-	-	395 861
Rand value at date of issue	-	-	-	-	342 970	-	-	-	342 970
Revaluation	-	-	-	-	52 891	-	-	-	52 891
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	53 600	143 606	71 219	-	-	-	52 623	321 048
Rand value at date of issue	-	44 466	127 360	48 344	-	-	-	44 466	264 636
Revaluation	-	9 134	16 246	22 875	-	-	-	8 157	56 412
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	34 948	-	-	34 384	17 707	-	87 039
Rand value at date of issue	-	-	28 215	-	-	28 102	14 397	-	70 714
Revaluation	-	-	6 733	-	-	6 282	3 310	-	16 325
TY2/73E Barclays Bank PLC due 2020/10/15	-	704 299	-	-	-	-	-	482 481	1 186 780
Rand value at date of issue	-	574 760	-	-	-	-	-	501 976	1 076 736
Revaluation	-	129 539	-	-	-	-	-	(19 495)	110 044
TY2/74 US Dollar Notes due 2009/05/19	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	-	-	-	-	31 362	-	-	31 362
Rand value at date of issue	-	-	-	-	-	29 695	-	-	29 695
Revaluation	-	-	-	-	-	1 667	-	-	1 667

s Table 4.4 Change in cash and other balances

R thousand	2010/11									
	Revised estimate	April	May	June	July	August	September	October	Year to date	
Change in cash balances	1)	(20,667,879)	10,116,935	1,122,189	(30,870,292)	15,713,496	3,311,687	(3,129,356)	242,367	(3,492,974)
Opening balance		131,725,700	131,727,182	121,610,247	120,488,058	151,358,350	135,644,854	132,333,167	135,462,523	131,727,182
Reserve Bank accounts		-	93,308,826	93,193,028	92,201,314	97,870,508	101,076,115	100,870,184	100,084,419	93,308,826
Commercial Banks - Tax and Loan accounts		-	38,418,356	28,417,219	28,286,744	53,487,842	34,568,739	31,462,983	35,378,104	38,418,356
Closing balance		152,393,579	121,610,247	120,488,058	151,358,350	135,644,854	132,333,167	135,462,523	135,220,156	135,220,156
Reserve Bank accounts		-	93,193,028	92,201,314	97,870,508	101,076,115	100,870,184	100,084,419	98,803,222	98,803,222
Commercial Banks - Tax and Loan accounts		-	28,417,219	28,286,744	53,487,842	34,568,739	31,462,983	35,378,104	36,416,934	36,416,934
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	6,817,337	57,012	1,171,532	4,857,868	(2,813,614)	614,186	1,245,948	11,950,269
Cash flow adjustment		-	-	-	-	-	-	-	-	-
Surrenders by National Departments	2)	3,600,000	121	7,476	134,640	41,420	1,253,414	609,342	431,908	2,478,321
2009/2010		-	121	7,476	134,640	41,420	1,253,414	609,342	431,908	2,478,321
2008/2009		-	-	-	-	-	-	-	-	-
Late requests by National Departments	3)	-	-	-	-	(21,455)	-	-	-	(21,455)
2009/2010		-	-	-	-	(21,455)	-	-	-	(21,455)
2008/2009		-	-	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,163,810)	151,230	(2,283,216)	(3,328,727)	1,089,974	(253,012)	(897,983)	(10,835,740)
Total change in cash and other balances		(17,067,879)	11,770,583	1,337,907	(31,847,336)	17,262,602	2,841,461	(2,158,840)	1,022,240	78,421

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years