

Table 5 Summary of cash flow for the month ended 30 September 2010

R thousand	2010/11			2009/10		
	Budget estimate	September	Year to date	Audited outcome	September	Year to date
Exchequer revenue 1)	643,239,001	58,425,579	304,905,873	579,570,780	58,165,439	261,226,738
Departmental requisitions 2)	818,142,943	71,103,017	405,281,972	747,273,579	69,339,502	375,973,765
Voted amounts	461,517,932	36,174,314	234,467,663	433,327,220	39,350,281	226,118,956
Direct charges against the National Revenue Fund	350,625,011	34,928,703	170,814,309	313,946,359	29,989,221	149,854,809
State debt cost	71,357,578	12,284,948	32,987,715	57,129,217	9,625,403	28,224,567
Provincial equitable share	260,973,745	21,747,813	130,486,890	240,046,103	19,408,275	116,680,697
General fuel levy sharing with metros	7,542,361	-	2,514,121	6,800,104	153,731	153,731
Other	10,751,327	895,942	4,825,583	9,970,935	801,812	4,795,814
Contingency reserve	6,000,000	-	-	-	-	-
Difference between revenue and requisitions	(174,903,942)	(12,677,438)	(100,376,099)	(167,702,799)	(11,174,063)	(114,747,027)
Extraordinary receipts (net of book profit)	-	77,660	999,022	6,434,648	419,035	5,431,834
Extraordinary payments	-	(195,996)	(267,762)	(671,213)	(28,839)	(113,235)
Net borrowing requirement	(174,903,942)	(12,795,774)	(99,644,840)	(161,939,360)	(10,783,867)	(109,428,420)
Total borrowings	174,903,942	12,795,774	99,644,840	161,939,360	10,783,867	109,428,420
Domestic short-term loans (net)	22,000,000	1,547,001	26,120,686	49,770,311	11,395,449	43,318,115
Domestic long-term loans (net)	137,740,042	13,172,310	65,817,932	118,855,725	13,597,924	46,641,546
Loans issued for financing (net)	137,740,042	13,190,112	65,765,757	119,255,166	13,597,924	47,055,647
Loans issued (gross)	151,344,142	14,063,633	85,063,255	141,501,823	14,021,157	63,940,638
Discount	-	(845,846)	(6,108,187)	(8,707,509)	(378,959)	(3,547,943)
Redemptions	-	-	-	-	-	-
Scheduled	(13,604,100)	(27,675)	(13,189,311)	(13,539,148)	(44,274)	(13,337,048)
Loans issued for switches (net)	-	(17,802)	13,824	-	-	-
Loans issued (gross)	-	4,181,860	8,059,706	-	-	-
Discount	-	-	(26,499)	-	-	-
Loans switched (net of book profit)	-	(4,199,662)	(8,019,383)	-	-	-
Loans issued for repo's (net)	-	-	38,351	(399,441)	-	(414,101)
Repo out	-	36,635	246,018	15,177,799	-	14,785,244
Repo in	-	(36,635)	(207,667)	(15,577,240)	-	(15,199,345)
Foreign long-term loans (net)	11,563,900	(17,707)	(1,287,716)	23,257,569	3,802,418	9,321,393
Loans issued for financing (net)	11,563,900	(17,707)	(1,287,716)	23,257,569	3,802,418	9,321,393
Loans issued (gross)	14,791,000	-	216,552	31,877,725	3,822,925	16,291,317
Discount	-	-	-	(205,265)	-	(100,361)
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(2,387,400)	(14,397)	(1,254,239)	(7,608,015)	(14,397)	(6,406,490)
Revaluation	(839,700)	(3,310)	(250,029)	(806,876)	(6,110)	(463,073)
Other movements	3,600,000	(1,905,828)	8,993,938	(29,944,251)	(18,011,927)	10,147,366
Surrenders/Late requests	3,600,000	609,342	2,024,958	3,769,564	452,676	970,468
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	614,186	10,704,321	265,653	(1,127,668)	4,074,823
Cash flow adjustment	-	-	-	(3,600,890)	-	-
Changes in cash balances	-	(3,129,356)	(3,735,341)	(30,378,578)	(17,336,935)	5,102,075
Change in cash balances 3)	-	(3,129,356)	(3,735,341)	(30,378,578)	(17,336,935)	5,102,075
Opening balance	106,091,000	132,333,167	131,727,182	101,348,604	78,909,594	101,348,604
Reserve Bank accounts	-	100,870,184	93,308,826	70,064,813	69,236,767	70,064,813
Commercial Banks - Tax and loan accounts	-	31,462,983	38,418,356	31,283,791	9,672,827	31,283,791
Closing balance	106,091,000	135,462,523	135,462,523	131,727,182	96,246,529	96,246,529
Reserve Bank accounts	-	100,084,419	100,084,419	93,308,826	73,010,700	73,010,700
Commercial Banks - Tax and loan accounts	-	35,378,104	35,378,104	38,418,356	23,235,829	23,235,829

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances