



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 OCTOBER 2010
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During October 2010, domestic short-term loans (net) increased by R2 044 million while domestic long-term loan issues inclusive of repo's and net of redemptions increased by R14 922 million.

Foreign loan issues, net of redemptions, decreased by R340 million. This is due to the net of a R195 million drawdown and redemptions of R535 million on arms procurement loan agreements.

Extraordinary receipts of R110 million were recorded mainly in respect of premiums on loans issued for financing, while extraordinary payments of R118 million were recorded due to losses on conversion of foreign currency transactions.

Government's balances in the South African Reserve Bank accounts, mainly sterilisation deposits and foreign currency investments, amounted to R98 618 million. Operational cash balances with commercial banks amounted to R36 610 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 November 2010.

Released on 2 November 2010.

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:
OCTOBER 2010**

Description	2010/11				
	Budget R'000	August R'000	September R'000	October R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	22,000,000	5,571,633	1,547,001	2,044,415	28,165,101
Treasury Bills:	22,000,000	1,900,000	2,075,000	1,200,000	17,635,000
91 days	-	-	-	-	1,500,000
182 days	-	500,000	500,000	-	3,675,000
273 days	-	700,000	775,000	500,000	5,260,000
364 days	-	700,000	800,000	700,000	7,200,000
Corporation for Public Deposits	-	3,671,633	(527,999)	844,415	10,530,101
Domestic long-term loans (net):	137,739,942	834,955	13,172,310	14,922,042	80,739,974
Loans issued for financing (net):	137,739,942	914,240	13,190,112	14,975,053	80,740,810
Loans issued (gross)	151,343,942	14,691,635	14,063,633	15,498,317	100,561,572
Discount	-	(798,234)	(845,846)	(490,738)	(6,598,925)
Redemptions:					
Scheduled	(13,604,000)	(12,979,161)	(27,675)	(32,526)	(13,221,837)
Loans issued for switches (net):	-	23,084	(17,802)	-	13,824
Loans issued (gross)	-	1,322,009	4,181,860	-	8,059,706
Discount	-	(356)	-	-	(26,499)
Loans switched (excluding book profit)	-	(1,298,569)	(4,199,662)	-	(8,019,383)
Loans issued for repo's (net):	-	(102,369)	-	(53,011)	(14,660)
Repo out	-	53,011	36,635	-	246,018
Repo in	-	(155,380)	(36,635)	(53,011)	(260,678)
Foreign long-term loans (net):	11,564,000	(55,094)	(17,707)	(340,372)	(1,628,088)
Loans issued for financing (net):	11,564,000	(55,094)	(17,707)	(340,372)	(1,628,088)
Loans issued (gross)	14,791,000	10,652	-	194,732	411,284
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(2,387,000)	(57,797)	(14,397)	(546,442)	(1,800,681)
Rand value at date of issue	(840,000)	(7,949)	(3,310)	11,338	(238,691)
Revaluation					
Total	171,303,942	6,351,494	14,701,604	16,626,085	107,276,987
<u>Extraordinary payments/receipts</u>					
Receipts:	-	221,424	77,660	109,930	1,108,952
Penalties on retail bonds	-	64	31	84	605
Premium on loan issues for financing	-	221,264	77,358	109,241	559,880
Profit on conversion of foreign currency transactions	-	96	271	605	86,134
Special dividends from Telkom	-	-	-	-	362,333
Liquidation of SASRIA investment	-	-	-	-	100,000
Payments:	-	(4,227)	(195,996)	(117,519)	(385,281)
Losses on GFECRA	-	-	(172,750)	-	(172,750)
Losses on conversion of foreign currency transactions	-	(4,227)	(23,246)	(117,519)	(212,531)
Total	-	217,197	(118,336)	(7,589)	723,671
<u>Change in cash balances</u> ¹⁾					
Opening balance:	106,091,000	135,644,854	132,333,167	135,462,523	131,727,182
Reserve Bank accounts	-	101,076,115	100,870,184	100,084,419	93,308,826
Commercial Banks	-	34,568,739	31,462,983	35,378,104	38,418,356
Closing balance:	106,091,000	132,333,167	135,462,523	135,227,953	135,227,953
Reserve Bank accounts	-	100,870,184	100,084,419	98,617,732	98,617,732
Commercial Banks	-	31,462,983	35,378,104	36,610,221	36,610,221
Total ²⁾	-	3,311,687	(3,129,356)	234,570	(3,500,771)

1) Exclude surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.