

Table 5 Summary of cash flow for the month ended 30 September 2010

R thousand	2010/11							
	Budget estimate	April	May	June	July	August	September	Year to date
Exchequer revenue	643,239,001	36,711,017	39,252,024	74,266,293	43,603,685	52,647,275	58,425,579	304,905,873
Departmental requisitions	818,142,943	67,016,851	59,958,489	67,623,834	78,612,328	60,967,453	71,103,017	405,281,972
Voted amounts	461,517,932	43,241,082	35,368,937	34,307,506	52,090,801	33,285,023	36,174,314	234,467,663
Direct charges against the National Revenue Fund	350,625,011	23,775,769	24,589,552	33,316,328	26,521,527	27,682,430	34,928,703	170,814,309
State debt cost	71,357,578	1,682,076	1,945,794	10,672,571	3,877,772	2,524,554	12,284,948	32,987,715
Provincial equitable share	260,973,745	21,747,817	21,747,817	21,747,816	21,747,814	21,747,813	21,747,813	130,486,890
General fuel levy sharing with metros	7,542,361	-	-	-	-	2,514,121	-	2,514,121
Other	10,751,327	345,876	895,941	895,941	895,941	895,942	895,942	4,825,583
Contingency reserve	6,000,000	-	-	-	-	-	-	-
Difference between revenue and requisitions	(174,903,942)	(30,305,834)	(20,706,465)	6,642,459	(35,008,643)	(8,320,178)	(12,677,438)	(100,376,099)
Extraordinary receipts (net of book profit)	-	318	298,309	26,115	375,196	221,424	77,660	999,022
Extraordinary payments	-	(66,828)	(325)	(84)	(302)	(4,227)	(195,996)	(267,762)
Net borrowing requirement	(174,903,942)	(30,372,344)	(20,408,481)	6,668,493	(34,633,751)	(8,102,981)	(12,795,774)	(99,644,840)
Total borrowings	174,903,942	30,372,344	20,408,481	(6,668,493)	34,633,751	8,102,981	12,795,774	99,644,840
Domestic short-term loans (net)	22,000,000	3,491,872	5,104,250	10,305,563	100,367	5,571,633	1,547,001	26,120,686
Domestic long-term loans (net)	137,740,042	10,634,428	14,282,461	12,650,855	14,242,923	834,955	13,172,310	65,817,932
Loans issued for financing (net)	137,740,042	10,649,088	14,282,461	12,642,313	14,087,543	914,240	13,190,112	65,765,757
Loans issued (gross)	151,344,142	11,857,474	15,439,610	13,907,932	15,102,971	14,691,635	14,063,633	85,063,255
Discount	-	(1,116,034)	(1,126,107)	(1,239,857)	(982,109)	(798,234)	(845,846)	(6,108,187)
Redemptions								
Scheduled	(13,604,100)	(92,352)	(31,042)	(25,762)	(33,319)	(12,979,161)	(27,675)	(13,189,311)
Loans issued for switches (net)	-	-	-	8,542	-	23,084	(17,802)	13,824
Loans issued (gross)	-	-	-	2,555,837	-	1,322,009	4,181,860	8,059,706
Discount	-	-	-	(26,143)	-	(356)	-	(26,499)
Loans switched (net of book profit)	-	-	-	(2,521,152)	-	(1,298,569)	(4,199,662)	(8,019,383)
Loans issued for repo's (net)	-	(14,660)	-	-	155,380	(102,369)	-	38,351
Repo out	-	992	-	-	155,380	53,011	36,635	246,018
Repo in	-	(15,652)	-	-	-	(155,380)	(36,635)	(207,667)
Foreign long-term loans (net)	11,563,900	(688,349)	(164,907)	(60,791)	(300,868)	(55,094)	(17,707)	(1,287,716)
Loans issued for financing (net)	11,563,900	(688,349)	(164,907)	(60,791)	(300,868)	(55,094)	(17,707)	(1,287,716)
Loans issued (gross)	14,791,000	69,550	17,479	10,428	108,443	10,652	-	216,552
Discount	-	-	-	-	-	-	-	-
Redemptions								
Scheduled								
Rand value at date of issue	(2,387,400)	(619,226)	(157,515)	(48,344)	(356,960)	(57,797)	(14,397)	(1,254,239)
Revaluation	(839,700)	(138,673)	(24,871)	(22,875)	(52,351)	(7,949)	(3,310)	(250,029)
Other movements	3,600,000	16,934,393	1,186,677	(29,564,120)	20,591,329	1,751,487	(1,905,828)	8,993,938
Surrenders/Late requests	3,600,000	121	7,476	134,640	19,965	1,253,414	609,342	2,024,958
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	6,817,337	57,012	1,171,532	4,857,868	(2,813,614)	614,186	10,704,321
Cash flow adjustment	-	-	-	-	-	-	-	-
Changes in cash balances	-	10,116,935	1,122,189	(30,870,292)	15,713,496	3,311,687	(3,129,356)	(3,735,341)
Change in cash balances	-	10,116,935	1,122,189	(30,870,292)	15,713,496	3,311,687	(3,129,356)	(3,735,341)
Opening balance	106,091,000	131,727,182	121,610,247	120,488,058	151,358,350	135,644,854	132,333,167	131,727,182
Reserve Bank accounts	-	93,308,826	93,193,028	92,201,314	97,870,508	101,076,115	100,870,184	93,308,826
Commercial Banks - Tax and loan accounts	-	38,418,356	28,417,219	28,286,744	53,487,842	34,568,739	31,462,983	38,418,356
Closing balance	106,091,000	121,610,247	120,488,058	151,358,350	135,644,854	132,333,167	135,462,523	135,462,523
Reserve Bank accounts	-	93,193,028	92,201,314	97,870,508	101,076,115	100,870,184	100,084,419	100,084,419
Commercial Banks - Tax and loan accounts	-	28,417,219	28,286,744	53,487,842	34,568,739	31,462,983	35,378,104	35,378,104

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances