

Table 5 Summary of cash flow for the month ended 31 August 2010

R thousand		2009/10					
		Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Exchequer revenue	1)	643,239,001	52,647,275	246,480,294	579,570,780	45,491,908	203,061,299
Departmental requisitions	2)	818,142,943	60,967,453	334,178,955	750,874,469	54,232,537	306,634,263
Voted amounts		461,517,932	33,285,023	198,293,349	437,175,141	31,543,022	186,768,675
Direct charges against the National Revenue Fund		350,625,011	27,682,430	135,885,606	313,699,328	22,689,515	119,865,588
State debt cost		71,357,578	2,524,554	20,702,767	56,987,560	3,188,956	18,599,164
Provincial equitable share		260,973,745	21,747,813	108,739,077	240,046,103	18,715,121	97,272,422
General fuel levy sharing with metros		7,542,361	2,514,121	2,514,121	6,800,104	-	-
Other		10,751,327	895,942	3,929,641	9,865,561	785,438	3,994,002
Contingency reserve		6,000,000	-	-	-	-	-
Difference between revenue and requisitions		(174,903,942)	(8,320,178)	(87,698,661)	(171,303,689)	(8,740,629)	(103,572,964)
Extraordinary receipts (net of book profit)		-	221,424	921,362	6,434,648	151,953	5,012,799
Extraordinary payments		-	(4,227)	(71,766)	(671,213)	(15,127)	(84,396)
Net borrowing requirement		(174,903,942)	(8,102,981)	(86,849,064)	(165,540,250)	(8,603,803)	(98,644,559)
Total borrowings		174,903,942	8,102,981	86,849,064	165,540,250	8,603,803	98,644,559
Domestic short-term loans (net)		22,000,000	5,571,633	24,573,685	49,770,311	4,533,046	31,922,666
Domestic long-term loans (net)		137,740,042	834,955	52,645,622	118,855,725	(1,953,249)	33,043,622
Loans issued for financing (net)		137,740,042	914,240	52,575,645	119,255,166	(1,953,249)	33,457,723
Loans issued (gross)		151,344,142	14,691,635	70,999,622	141,501,823	11,660,147	49,919,481
Discount		-	(798,234)	(5,262,341)	(8,707,509)	(593,042)	(3,168,984)
Redemptions		-	-	-	-	-	-
Scheduled		(13,604,100)	(12,979,161)	(13,161,636)	(13,539,148)	(13,020,354)	(13,292,774)
Loans issued for switches (net)		-	23,084	31,626	-	-	-
Loans issued (gross)		-	1,322,009	3,877,846	-	-	-
Discount		-	(356)	(26,499)	-	-	-
Loans switched (net of book profit)		-	(1,298,569)	(3,819,721)	-	-	-
Loans issued for repo's (net)		-	(102,369)	38,351	(399,441)	-	(414,101)
Repo out		-	53,011	209,383	15,177,799	31,948	14,785,244
Repo in		-	(155,380)	(171,032)	(15,577,240)	(31,948)	(15,199,345)
Foreign long-term loans (net)		11,563,900	(55,094)	(1,270,009)	23,257,569	(47,071)	5,518,975
Loans issued for financing (net)		11,563,900	(55,094)	(1,270,009)	23,257,569	(47,071)	5,518,975
Loans issued (gross)		14,791,000	10,652	216,552	31,877,725	6,261	12,468,392
Discount		-	-	-	(205,265)	-	(100,361)
Redemptions		-	-	-	-	-	-
Scheduled		(2,387,400)	(57,797)	(1,239,842)	(7,608,015)	(37,669)	(6,392,093)
Rand value at date of issue		(839,700)	(7,949)	(246,719)	(806,876)	(15,663)	(456,963)
Revaluation		-	-	-	-	-	-
Other movements		3,600,000	1,751,487	10,899,766	(26,343,361)	6,071,074	28,159,293
Surrenders/Late requests		3,600,000	1,253,414	1,415,616	3,769,564	325,637	517,792
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	(2,813,614)	10,090,135	265,653	(418,141)	5,202,491
Changes in cash balances		-	3,311,687	(605,985)	(30,378,578)	6,163,578	22,439,010
Change in cash balances	3)	-	3,311,687	(605,985)	(30,378,578)	6,163,578	22,439,010
Opening balance		106,091,000	135,644,854	131,727,182	101,348,604	85,073,172	101,348,604
Reserve Bank accounts		-	101,076,115	93,308,826	70,064,813	69,602,569	70,064,813
Commercial Banks - Tax and loan accounts		-	34,568,739	38,418,356	31,283,791	15,470,603	31,283,791
Closing balance		106,091,000	132,333,167	132,333,167	131,727,182	78,909,594	78,909,594
Reserve Bank accounts		-	100,870,184	100,870,184	93,308,826	69,236,767	69,236,767
Commercial Banks - Tax and loan accounts		-	31,462,983	31,462,983	38,418,356	9,672,827	9,672,827

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances