

Table 5 Summary of cash flow for the month ended 31 August 2010

R thousand	Budget estimate	April	May	June	July	August	Year to date
Exchequer revenue	643,239,001	36,711,017	39,252,024	74,266,293	43,603,685	52,647,275	246,480,294
Departmental requisitions	818,142,943	67,016,851	59,958,489	67,623,834	78,612,328	60,967,453	334,178,955
Voted amounts	461,517,932	43,241,082	35,368,937	34,307,506	52,090,801	33,285,023	198,293,349
Direct charges against the National Revenue Fund	350,625,011	23,775,769	24,589,552	33,316,328	26,521,527	27,682,430	135,885,606
State debt cost	71,357,578	1,682,076	1,945,794	10,672,571	3,877,772	2,524,554	20,702,767
Provincial equitable share	260,973,745	21,747,817	21,747,817	21,747,816	21,747,814	21,747,813	108,739,077
General fuel levy sharing with metros	7,542,361	-	-	-	-	2,514,121	2,514,121
Other	10,751,327	345,876	895,941	895,941	895,941	895,942	3,929,641
Contingency reserve	6,000,000	-	-	-	-	-	-
Difference between revenue and requisitions	(174,903,942)	(30,305,834)	(20,706,465)	6,642,459	(35,008,643)	(8,320,178)	(87,698,661)
Extraordinary receipts (net of book profit)	-	318	298,309	26,115	375,196	221,424	921,362
Extraordinary payments	-	(66,828)	(325)	(84)	(302)	(4,227)	(71,766)
Net borrowing requirement	(174,903,942)	(30,372,344)	(20,408,481)	6,668,493	(34,633,751)	(8,102,981)	(86,849,064)
Total borrowings	174,903,942	30,372,344	20,408,481	(6,668,493)	34,633,751	8,102,981	86,849,064
Domestic short-term loans (net)	22,000,000	3,491,872	5,104,250	10,305,563	100,367	5,571,633	24,573,685
Domestic long-term loans (net)	137,740,042	10,634,428	14,282,461	12,650,855	14,242,923	834,955	52,645,622
Loans issued for financing (net)	137,740,042	10,649,088	14,282,461	12,642,313	14,087,543	914,240	52,575,645
Loans issued (gross)	151,344,142	11,857,474	15,439,610	13,907,922	15,102,971	14,691,635	70,999,622
Discount	-	(1,116,034)	(1,126,107)	(1,239,857)	(982,109)	(798,234)	(5,262,341)
Redemptions	-	-	-	-	-	-	-
Scheduled	(13,604,100)	(92,352)	(31,042)	(25,762)	(33,319)	(12,979,161)	(13,161,636)
Loans issued for switches (net)	-	-	-	8,542	-	23,084	31,626
Loans issued (gross)	-	-	-	2,555,837	-	1,322,009	3,877,846
Discount	-	-	-	(26,143)	-	(356)	(26,499)
Loans switched (net of book profit)	-	-	-	(2,521,152)	-	(1,298,569)	(3,819,721)
Loans issued for repo's (net)	-	(14,660)	-	-	155,380	(102,369)	38,351
Repo out	-	992	-	-	155,380	53,011	209,383
Repo in	-	(15,652)	-	-	-	(155,380)	(171,032)
Foreign long-term loans (net)	11,563,900	(688,349)	(164,907)	(60,791)	(300,868)	(55,094)	(1,270,009)
Loans issued for financing (net)	11,563,900	(688,349)	(164,907)	(60,791)	(300,868)	(55,094)	(1,270,009)
Loans issued (gross)	14,791,000	69,550	17,479	10,428	108,443	10,652	216,552
Discount	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-
Rand value at date of issue	(2,387,400)	(619,226)	(157,515)	(48,344)	(356,960)	(57,797)	(1,239,842)
Revaluation	(839,700)	(138,673)	(24,871)	(22,875)	(52,351)	(7,949)	(246,719)
Other movements	3,600,000	16,934,393	1,186,677	(29,564,120)	20,591,329	1,751,487	10,899,766
Surrenders/Late requests	3,600,000	121	7,476	134,640	19,965	1,253,414	1,415,616
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	6,817,337	57,012	1,171,532	4,857,868	(2,813,614)	10,090,135
Changes in cash balances	-	10,116,935	1,122,189	(30,870,292)	15,713,496	3,311,687	(605,985)
Change in cash balances	-	10,116,935	1,122,189	(30,870,292)	15,713,496	3,311,687	(605,985)
Opening balance	106,091,000	131,727,182	121,610,247	120,488,058	151,358,350	135,644,854	131,727,182
Reserve Bank accounts	-	93,308,826	93,193,028	92,201,314	97,870,508	101,076,115	93,308,826
Commercial Banks - Tax and loan accounts	-	38,418,356	28,417,219	28,286,744	53,487,842	34,568,739	38,418,356
Closing balance	106,091,000	121,610,247	120,488,058	151,358,350	135,644,854	132,333,167	132,333,167
Reserve Bank accounts	-	93,193,028	92,201,314	97,870,508	101,076,115	100,870,184	100,870,184
Commercial Banks - Tax and loan accounts	-	28,417,219	28,286,744	53,487,842	34,568,739	31,462,983	31,462,983

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) A negative change indicates an increase in cash balances.