

Table 5 Summary of cash flow for the month ended 31 July 2010

R thousand	2009/10					
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Exchequer revenue	1) 643,239,001	43,603,685	193,833,019	579,570,780	37,143,524	157,569,391
Departmental requisitions	2) 818,142,943	78,612,328	273,211,502	750,874,469	67,862,534	252,401,726
Voted amounts	461,517,932	52,090,801	165,008,326	437,175,141	43,875,704	155,225,653
Direct charges against the National Revenue Fund	350,625,011	26,521,527	108,203,176	313,699,328	23,986,830	97,176,073
State debt cost	71,357,578	3,877,772	18,178,213	56,987,560	3,081,896	15,410,208
Provincial equitable share	260,973,745	21,747,814	86,991,264	240,046,103	20,101,427	78,557,301
General fuel levy sharing with metros	7,542,361	-	-	6,800,104	-	-
Other	10,751,327	895,941	3,033,699	9,865,561	803,507	3,208,564
Contingency reserve	6,000,000	-	-	-	-	-
Difference between revenue and requisitions	(174,903,942)	(35,008,643)	(79,378,483)	(171,303,689)	(30,719,010)	(94,832,335)
Extraordinary receipts (net of book profit)	-	375,196	699,938	6,434,648	650,164	4,860,846
Extraordinary payments	-	(302)	(67,539)	(671,213)	(48,999)	(69,269)
Net borrowing requirement	(174,903,942)	(34,633,751)	(78,746,083)	(165,540,250)	(30,117,845)	(90,040,756)
Total borrowings	174,903,942	34,633,751	78,746,083	165,540,250	30,117,845	90,040,756
Domestic short-term loans (net)	22,000,000	100,367	19,002,052	49,770,311	1,229,482	27,389,620
Domestic long-term loans (net)	137,740,042	14,242,923	51,810,667	118,855,725	10,721,849	34,996,871
Loans issued for financing (net)	137,740,042	14,087,543	51,661,405	119,255,166	10,721,849	35,410,972
Loans issued (gross)	151,344,142	15,102,971	56,307,987	141,501,823	11,735,291	38,259,334
Discount	-	(982,109)	(4,464,107)	(8,707,509)	(961,080)	(2,575,942)
Redemptions	-	-	-	-	-	-
Scheduled	(13,604,100)	(33,319)	(182,475)	(13,539,148)	(52,362)	(272,420)
Loans issued for switches (net)	-	-	8,542	-	-	-
Loans issued (gross)	-	-	2,555,837	-	-	-
Discount	-	-	(26,143)	-	-	-
Loans switched (net of book profit)	-	-	(2,521,152)	-	-	-
Loans issued for repo's (net)	-	155,380	140,720	(399,441)	-	(414,101)
Repo out	-	155,380	156,372	15,177,799	-	14,753,296
Repo in	-	-	(15,652)	(15,577,240)	-	(15,167,397)
Foreign long-term loans (net)	11,563,900	(300,868)	(1,214,915)	23,257,569	(407,091)	5,566,046
Loans issued for financing (net)	11,563,900	(300,868)	(1,214,915)	23,257,569	(407,091)	5,566,046
Loans issued (gross)	14,791,000	108,443	205,900	31,877,725	55,947	12,462,131
Discount	-	-	-	(205,265)	-	(100,361)
Redemptions	-	-	-	-	-	-
Scheduled	(2,387,400)	(356,960)	(1,182,045)	(7,608,015)	(358,598)	(6,354,424)
Rand value at date of issue	(839,700)	(52,351)	(238,770)	(806,876)	(104,440)	(441,300)
Revaluation	-	-	-	-	-	-
Other movements	3,600,000	20,591,329	9,148,279	(26,343,361)	18,573,605	22,088,219
Surrenders/Late requests	3,600,000	19,965	162,202	3,769,564	194,561	192,155
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	4,857,868	12,903,749	265,653	3,572,050	5,620,632
Changes in cash balances	-	15,713,496	(3,917,672)	(30,378,578)	14,806,994	16,275,432
Change in cash balances	3) -	15,713,496	(3,917,672)	(30,378,578)	14,806,994	16,275,432
Opening balance	106,091,000	151,358,350	131,727,182	101,348,604	99,880,166	101,348,604
Reserve Bank accounts	-	97,870,508	93,308,826	70,064,813	70,502,988	70,064,813
Commercial Banks - Tax and loan accounts	-	53,487,842	38,418,356	31,283,791	29,377,178	31,283,791
Closing balance	106,091,000	135,644,854	135,644,854	131,727,182	85,073,172	85,073,172
Reserve Bank accounts	-	101,076,115	101,076,115	93,308,826	69,602,569	69,602,569
Commercial Banks - Tax and loan accounts	-	34,568,739	34,568,739	38,418,356	15,470,603	15,470,603

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances