

Table 5 Summary of cash flow for the month ended 31 July 2010

R thousand	Budget estimate	April	May	June	July	Year to date
Exchequer revenue 1)	643,239,001	36,711,017	39,252,024	74,266,293	43,603,685	193,833,019
Departmental requisitions 2)	818,142,943	67,016,851	59,958,489	67,623,834	78,612,328	273,211,502
Voted amounts	461,517,932	43,241,082	35,368,937	34,307,506	52,090,801	165,008,326
Direct charges against the National Revenue Fund	350,625,011	23,775,769	24,589,552	33,316,328	26,521,527	108,203,176
State debt cost	71,357,578	1,682,076	1,945,794	10,672,571	3,877,772	18,178,213
Provincial equitable share	260,973,745	21,747,817	21,747,817	21,747,816	21,747,814	86,991,264
General fuel levy sharing with metros	7,542,361	-	-	-	-	-
Other	10,751,327	345,876	895,941	895,941	895,941	3,033,699
Contingency reserve	6,000,000	-	-	-	-	-
Difference between revenue and requisitions	(174,903,942)	(30,305,834)	(20,706,465)	6,642,459	(35,008,643)	(79,378,483)
Extraordinary receipts (net of book profit)	-	318	298,309	26,115	375,196	699,938
Extraordinary payments	-	(66,828)	(325)	(84)	(302)	(67,539)
Net borrowing requirement	(174,903,942)	(30,372,344)	(20,408,481)	6,668,493	(34,633,751)	(78,746,083)
Total borrowings	174,903,942	30,372,344	20,408,481	(6,668,493)	34,633,751	78,746,083
Domestic short-term loans (net)	22,000,000	3,491,872	5,104,250	10,305,563	100,367	19,002,052
Domestic long-term loans (net)	137,740,042	10,634,428	14,282,461	12,650,855	14,242,923	51,810,667
Loans issued for financing (net)	137,740,042	10,649,088	14,282,461	12,642,313	14,087,543	51,661,405
Loans issued (gross)	151,344,142	11,857,474	15,439,610	13,907,932	15,102,971	56,307,987
Discount	-	(1,116,034)	(1,126,107)	(1,239,857)	(982,109)	(4,464,107)
Redemptions	-	-	-	-	-	-
Scheduled	(13,604,100)	(92,352)	(31,042)	(25,762)	(33,319)	(182,475)
Loans issued for switches (net)	-	-	-	8,542	-	8,542
Loans issued (gross)	-	-	-	2,555,837	-	2,555,837
Discount	-	-	-	(26,143)	-	(26,143)
Loans switched (net of book profit)	-	-	-	(2,521,152)	-	(2,521,152)
Loans issued for repo's (net)	-	(14,660)	-	-	155,380	140,720
Repo out	-	992	-	-	155,380	156,372
Repo in	-	(15,652)	-	-	-	(15,652)
Foreign long-term loans (net)	11,563,900	(688,349)	(164,907)	(60,791)	(300,868)	(1,214,915)
Loans issued for financing (net)	11,563,900	(688,349)	(164,907)	(60,791)	(300,868)	(1,214,915)
Loans issued (gross)	14,791,000	69,550	17,479	10,428	108,443	205,900
Discount	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(2,387,400)	(619,226)	(157,515)	(48,344)	(356,960)	(1,182,045)
Revaluation	(839,700)	(138,673)	(24,871)	(22,875)	(52,351)	(238,770)
Other movements	3,600,000	16,934,393	1,186,677	(29,564,120)	20,591,329	9,148,279
Surrenders/Late requests	3,600,000	121	7,476	134,640	19,965	162,202
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	6,817,337	57,012	1,171,532	4,857,868	12,903,749
Changes in cash balances	-	10,116,935	1,122,189	(30,870,292)	15,713,496	(3,917,672)
Change in cash balances 3)	-	10,116,935	1,122,189	(30,870,292)	15,713,496	(3,917,672)
Opening balance	106,091,000	131,727,182	121,610,247	120,488,058	151,358,350	131,727,182
Reserve Bank accounts	-	93,308,826	93,193,028	92,201,314	97,870,508	93,308,826
Commercial Banks - Tax and loan accounts	-	38,418,356	28,417,219	28,286,744	53,487,842	38,418,356
Closing balance	106,091,000	121,610,247	120,488,058	151,358,350	135,644,854	135,644,854
Reserve Bank accounts	-	93,193,028	92,201,314	97,870,508	101,076,115	101,076,115
Commercial Banks - Tax and loan accounts	-	28,417,219	28,286,744	53,487,842	34,568,739	34,568,739

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances