Table 4 Summary table of borrowing

R thousand	Table	2010/11 Budget estimate	April	May	June	July	Year to date
Domestic short-term loans (net)		22,000,000	3,491,872	5,104,250	10,305,563	100,367	19,002,052
Treasury Bills		22,000,000	3,700,000	3,300,000	3,250,000	2,210,000	12,460,000
Shorter than 91 days		-	-	-	-	-	-
91 days		-	500,000	500,000	500,000	-	1,500,000
182 days		-	700,000	700,000	775,000	500,000	2,675,000
273 days		-	1,000,000	700,000	875,000	710,000	3,285,000
364 days		-	1,500,000	1,400,000	1,100,000	1,000,000	5,000,000
Corporation for Public Deposits		-	(208,128)	1,804,250	7,055,563	(2,109,633)	6,542,052
Domestic long-term loans (net)		137,740,042	10,634,428	14,282,461	12,650,855	14,242,923	51,810,667
Loans issued for financing (net)		137,740,042	10,649,088	14,282,461	12,642,313	14,087,543	51,661,405
Loans issued (gross)	4.1	151,344,142	11,857,474	15,439,610	13,907,932	15,102,971	56,307,987
Discount	4.1	-	(1,116,034)	(1,126,107)	(1,239,857)	(982,109)	(4,464,107)
Redemptions							
Scheduled	4.2	(13,604,100)	(92,352)	(31,042)	(25,762)	(33,319)	(182,475)
Loans issued for switches (net)		-	-	-	8,542	-	8,542
Loans issued (gross)	4.1	-	-	-	2,555,837	-	2,555,837
Discount	4.1	-	-	-	(26,143)	-	(26,143)
Loans switched (excluding book profit)	4.2	-	-	-	(2,521,152)	-	(2,521,152)
Loans issued for repo's (net)		-	(14,660)	-	-	155,380	140,720
Repo out	4.1	-	992	-	-	155,380	156,372
Repo in	4.2	-	(15,652)	-	-	-	(15,652)
Foreign long-term loans (net)	4.3	11,563,900	(688,349)	(164,907)	(60,791)	(300,868)	(1,214,915)
Loans issued for financing (net)		11,563,900	(688,349)	(164,907)	(60,791)	(300,868)	(1,214,915)
Loans issued (gross)		14,791,000	69,550	17,479	10,428	108,443	205,900
Discount		-	-	-	-	-	-
Redemptions							
Scheduled							
Rand value at date of issue		(2,387,400)	(619,226)	(157,515)	(48,344)	(356,960)	(1,182,045)
Revaluation		(839,700)	(138,673)	(24,871)	(22,875)	(52,351)	(238,770)
Change in cash and other balances	4.4	3,600,000	11,770,583	1,337,907	(31,847,336)	17,262,602	(1,476,244)
Change in cash balances		-	10,116,935	1,122,189	(30,870,292)	15,713,496	(3,917,672)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	6,817,337	57,012	1,171,532	4,857,868	12,903,749
Surrenders		3,600,000	121	7,476	134,640	41,420	183,657
Late requests		-	-	-	-	(21,455)	(21,455)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,163,810)	151,230	(2,283,216)	(3,328,727)	(10,624,523)
TOTAL BORROWING		174,903,942	25,208,534	20,559,711	(8,951,709)	31,305,024	68,121,560

Table 4.1 Issuance of domestic long-term loans

R thousand	2010/11 Budget estimate	April	May	June	July	Year to date
Domestic long-term loans (gross)	151,344,142	11,858,466	15,439,610	16,463,769	15,258,351	59,020,196
Loans issued for financing	151,344,142	11,857,474	15,439,610	13,907,932	15,102,971	56,307,987
Loans issued for switches	-	-	-	2,555,837	-	2,555,837
Loans issued for repo's (Repo out)	-	992	-	-	155,380	156,372
Loans issued for financing (gross)	151,344,142	11,857,474	15,439,610	13,907,932	15,102,971	56,307,987
Cash value	151,344,142	9,935,048	13,283,427	12,249,946	13,767,610	49,236,031
Discount	-	1,116,034	1,126,107	1,239,857	982,109	4,464,107
Premium	-	-	(152,017)	-	-	(152,017)
Revaluation	-	806,392	1,182,093	418,129	353,252	2,759,866
Retail Bonds	-	191,685	185,048	207,072	415,670	999,475
Cash value	-	191,685	185,048	207,072	415,670	999,475
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	1,171,000	-	-	1,171,000
Cash value	-	-	1,323,017	-	-	1,323,017
Discount	-	-	-	-	-	-
Premium	-	-	(152,017)	-	-	(152,017)
R189 (6.25% 2013/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	816,434	724,837	-	-	1,541,271
Cash value	-	390,000	335,000	-	-	725,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	426,434	389,837	-	-	816,271
R202 (3.45% 2033/12/07)	-	1,047,187	1,994,935	646,269	648,216	4,336,607
Cash value	-	730,000	1,310,000	420,000	420,000	2,880,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	317,187	684,935	226,269	228,216	1,456,607
R203 (8.25% 2017/09/15)	-	1,200,000	1,277,000	2,211,000	4,025,000	8,713,000
Cash value	-	1,185,805	1,259,454	2,163,154	3,972,982	8,581,395
Discount	-	14,195	17,546	47,846	52,018	131,605
Premium	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	1,266,000	2,450,000	2,342,000	2,760,000	8,818,000
Cash value	-	1,221,536	2,336,068	2,239,247	2,680,265	8,477,116
Discount	-	44,464	113,932	102,753	79,735	340,884
Premium	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	2,128,000	2,600,000	-	2,400,000	7,128,000
Cash value	-	1,947,501	2,364,736	-	2,220,615	6,532,852
Discount	-	180,499	235,264	-	179,385	595,148
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	2,298,000	2,729,000	3,055,000	751,000	8,833,000
Cash value	-	1,977,215	2,331,090	2,620,576	654,026	7,582,907
Discount	-	320,785	397,910	434,424	96,974	1,250,093
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	2,165,000	1,100,000	-	1,010,000	4,275,000
Cash value	-	1,608,909	804,173	-	743,447	3,156,529
Discount	-	556,091	295,827	-	266,553	1,118,471
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	742,771	862,321	1,396,860	885,036	3,886,988
Cash value	-	680,000	755,000	1,205,000	760,000	3,400,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	62,771	107,321	191,860	125,036	486,988
R211 (2.50% 2017/01/31)	-	-	-	559,628	200,000	759,628
Cash value	-	-	-	550,240	198,367	748,607
Discount	-	-	-	9,388	1,633	11,021
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	480,000	640,000	1,120,000
Cash value	-	-	-	468,693	625,827	1,094,520
Discount	-	-	-	11,307	14,173	25,480
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	344,000	1,702,000	700,000	2,746,000
Cash value	-	-	278,372	1,385,927	575,678	2,239,977
Discount	-	-	65,628	316,073	124,322	506,023
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	1,302,000	651,000	1,953,000
Cash value	-	-	-	983,934	483,684	1,467,618
Discount	-	-	-	318,066	167,316	485,382
Premium	-	-	-	-	-	-
Amortised interest on Zero Coupon Bonds (cash value)	-	2,397	1,469	6,103	17,049	27,018
Z006 (13.912% 2013/08/31)	-	-	-	-	-	-
Z009 (12.15% 2013/11/30)	-	-	338	-	-	338
Z014 (12.60% 2015/06/30)	-	-	-	5,172	-	5,172
Z018 (13.35% 2014/03/31)	-	-	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	931	-	931
Z020 (13.20% 2015/10/19)	-	2,397	-	-	-	2,397
Z021 (12.60% 2009/04/30)	-	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	1,131	-	-	1,131
Z071 (15.64% 2015/07/01)	-	-	-	-	17,049	17,049
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-
Z109 (15.25% 2016/09/15)	-	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-
RB01	-	-	-	-	-	-
RB02	-	-	-	-	-	-
RB03	-	-	-	-	-	-

Table 4.1 Issuance of domestic long-term loans (continued page 2)

	2010/11					
R thousand	Budget estimate	April	May	June	July	Year to date
Loans issued for switches	-	-	-	2,555,837	-	2,555,837
Cash value	-	-	-	2,529,694	-	2,529,694
Discount	-	-	-	26,143	-	26,143
Premium	-	-	-	-	-	-
R211 (2.50% 2017/01/31)	-	-	-	2,555,837	-	2,555,837
Cash value	-	-	-	2,529,694	-	2,529,694
Discount	-	-	-	26,143	-	26,143
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	992	-	-	155,380	156,372
Cash value	-	992	-	-	155,380	156,372
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	155,380	155,380
Cash value	-	-	-	-	155,380	155,380
R197 (5.50% 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	992	-	-	-	992
Cash value	-	992	-	-	-	992
R204 (8.00% 2018/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	Budget estimate	April	May	June	July	Year to date
Redemption of domestic long-term loans	13,604,100	108,004	31,042	2,546,914	33,319	2,719,279
Scheduled	13,604,100	92,352	31,042	25,762	33,319	182,475
Due to switches	-	-	-	2,521,152	-	2,521,152
Due to repo's (Repo in)	-	15,652	-	-	-	15,652
Scheduled redemptions	13,604,100	92,352	31,042	25,762	33,319	182,475
R008 (13.00% 2009/08/31)	-	-	-	-	-	-
R008 P (13.00% 2009/08/31)	-	-	-	-	-	-
Z021 (12.60% 2009/04/30)	-	-	-	-	-	-
Retail Bonds	-	29,070	31,042	25,762	33,319	119,193
Former regional authorities' debt	-	71	-	-	-	71
Former SARB Namibian loan facility	-	63,211	-	-	-	63,211
Redemptions due to switches	-	-	-	2,521,152	-	2,521,152
Cash value	-	-	-	2,521,152	-	2,521,152
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R189 (6.25% 2013/03/31)	-	-	-	2,521,152	-	2,521,152
Cash value	-	-	-	2,521,152	-	2,521,152
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	15,652	-	-	-	15,652
Cash value	-	15,652	-	-	-	15,652
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R201 (8.75% 2014/12/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	15,652	-	-	-	15,652
Cash value	-	15,652	-	-	-	15,652
R204 (8.00% 2018/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	Budget estimate	April	May	June	July	Year to date
Foreign loans issued (gross)	14,791,000	69,550	17,479	10,428	108,443	205,900
Loans issued for financing	14,791,000	69,550	17,479	10,428	108,443	205,900
Loans issued for financing (gross)	14,791,000	69,550	17,479	10,428	108,443	205,900
Cash value	-	69,550	17,479	10,428	108,443	205,900
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	69,550	17,479	10,428	108,443	205,900
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	-	-
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	69,550	17,479	10,428	108,443	205,900
TY2/86 6.875% US Dollar Notes due 2019/05/27	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/87 5.500% US Dollar Notes due 2020/03/05	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	3,227,100	757,899	182,386	71,219	409,311	1,420,815
Scheduled	3,227,100	757,899	182,386	71,219	409,311	1,420,815
Scheduled redemptions	3,227,100	757,899	182,386	71,219	409,311	1,420,815
Rand value at date of issue	2,387,400	619,226	157,515	48,344	356,960	1,182,045
Revaluation	839,700	138,673	24,871	22,875	52,351	238,770
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	3,832	-	13,450	17,282
Rand value at date of issue	-	-	1,940	-	13,990	15,930
Revaluation	-	-	1,892	-	(540)	1,352
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	395,861	395,861
Rand value at date of issue	-	-	-	-	342,970	342,970
Revaluation	-	-	-	-	52,891	52,891
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	53,600	143,606	71,219	-	268,425
Rand value at date of issue	-	44,466	127,360	48,344	-	220,170
Revaluation	-	9,134	16,246	22,875	-	48,255
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	34,948	-	-	34,948
Rand value at date of issue	-	-	28,215	-	-	28,215
Revaluation	-	-	6,733	-	-	6,733
TY2/73E Barclays Bank PLC due 2020/10/15	-	704,299	-	-	-	704,299
Rand value at date of issue	-	574,760	-	-	-	574,760
Revaluation	-	129,539	-	-	-	129,539
TY2/74 US Dollar Notes due 2009/05/19	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-

Table 4.4 Change in cash and other balances

R thousand		2010/11 Budget estimate	April	May	June	July	Year to date
Change in cash balances	1)	-	10,116,935	1,122,189	(30,870,292)	15,713,496	(3,917,672)
Opening balance		106,091,000	131,727,182	121,610,247	120,488,058	151,358,350	131,727,182
Reserve Bank accounts		-	93,308,826	93,193,028	92,201,314	97,870,508	93,308,826
Commercial Banks - Tax and Loan accounts		-	38,418,356	28,417,219	28,286,744	53,487,842	38,418,356
Closing balance		106,091,000	121,610,247	120,488,058	151,358,350	135,644,854	135,644,854
Reserve Bank accounts		-	93,193,028	92,201,314	97,870,508	101,076,115	101,076,115
Commercial Banks - Tax and Loan accounts		-	28,417,219	28,286,744	53,487,842	34,568,739	34,568,739
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	6,817,337	57,012	1,171,532	4,857,868	12,903,749
Surrenders by National Departments	2)	3,600,000	121	7,476	134,640	41,420	183,657
2009/2010		-	121	7,476	134,640	41,420	183,657
2008/2009		-	-	-	-	-	-
Late requests by National Departments	3)	-	-	-	-	(21,455)	(21,455)
2009/2010		-	-	-	-	(21,455)	(21,455)
2008/2009		-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,163,810)	151,230	(2,283,216)	(3,328,727)	(10,624,523)
Total change in cash and other balances		3,600,000	11,770,583	1,337,907	(31,847,336)	17,262,602	(1,476,244)

1) A negative change indicates an increase in cash balances
2) Surrenders by National Departments are unspent funds requested in previous financial years
3) Late requests are requisitions with regard to expenditure committed in previous years