



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 JULY 2010
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During July 2010, domestic short-term loans (net) increased by R100 million while domestic long-term loan issues inclusive of repo's and switches, and net of redemptions increased by R14 243 million.

Foreign loan issues, net of redemptions, decreased by R301 million mainly due to redemptions on arms procurement loan agreements.

Extraordinary receipts of R375 million were recorded mainly in respect of special dividends from Telkom that amounted to R362 million.

Government's balances in the South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R101 076 million. Operational cash balances with commercial banks amounted to R34 569 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 August 2010.

Released on 3 August 2010.

For more information contact Johan Redelinghuys/Wessel Moolman/Louis de Villiers at National Treasury.

Telephone number: (012) 315 5297/5240 or (012) 395 6680
Facsimile number: (012) 315 5638

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:
JULY 2010**

Description	2010/11				
	Budget R'000	May R'000	June R'000	July R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	22,000,000	5,104,250	10,305,563	100,367	19,002,052
Treasury Bills:	22,000,000	3,300,000	3,250,000	2,210,000	12,460,000
91 days	-	500,000	500,000	-	1,500,000
182 days	-	700,000	775,000	500,000	2,675,000
273 days	-	700,000	875,000	710,000	3,285,000
364 days	-	1,400,000	1,100,000	1,000,000	5,000,000
Corporation for Public Deposits	-	1,804,250	7,055,563	(2,109,633)	6,542,052
Domestic long-term loans (net):	137,739,942	14,282,461	12,650,855	14,242,656	51,810,400
Loans issued for financing (net):	137,739,942	14,282,461	12,642,313	14,087,276	51,661,138
Loans issued (gross)	151,343,942	15,439,610	13,907,932	15,102,705	56,307,721
Discount	-	(1,126,107)	(1,239,857)	(982,110)	(4,464,108)
Redemptions:					
Scheduled	(13,604,000)	(31,042)	(25,762)	(33,319)	(182,475)
Loans issued for switches (net):	-	-	8,542	-	8,542
Loans issued (gross)	-	-	2,555,837	-	2,555,837
Discount	-	-	(26,143)	-	(26,143)
Loans switched (excluding book profit)	-	-	(2,521,152)	-	(2,521,152)
Loans issued for repo's (net):	-	-	-	155,380	140,720
Repo out	-	-	-	155,380	156,372
Repo in	-	-	-	-	(15,652)
Foreign long-term loans (net):	11,564,000	(164,907)	(60,791)	(300,868)	(1,214,915)
Loans issued for financing (net):	11,564,000	(164,907)	(60,791)	(300,868)	(1,214,915)
Loans issued (gross)	14,791,000	17,479	10,428	108,443	205,900
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(2,387,000)	(157,515)	(48,344)	(356,960)	(1,182,045)
Rand value at date of issue	(840,000)	(24,871)	(22,875)	(52,351)	(238,770)
Revaluation					
Total	171,303,942	19,221,804	22,895,627	14,042,155	69,597,537
Extraordinary payments/receipts					
Receipts:	-	298,309	26,115	375,196	699,938
Penalties on retail bonds	-	95	45	168	426
Premium on loan issues for financing	-	152,017	-	-	152,017
Profit on conversion of foreign currency transactions	-	46,197	26,070	12,695	85,162
Special dividends from Telkom	-	-	-	362,333	362,333
Liquidation of SASRIA investment	-	100,000	-	-	100,000
Payments:	-	(325)	(84)	(302)	(67,539)
Losses on conversion of foreign currency transactions	-	(325)	(84)	(302)	(67,539)
Total	-	297,984	26,031	374,894	632,399
Change in cash balances ¹⁾					
Opening balance:	106,091,000	121,610,247	120,488,058	151,358,350	131,727,182
Reserve Bank accounts	-	93,193,028	92,201,314	97,870,508	93,308,826
Commercial Banks - Tax and Loan accounts	-	28,417,219	28,286,744	53,487,842	38,418,356
Closing balance:	106,091,000	120,488,058	151,358,350	135,644,854	135,644,854
Reserve Bank accounts	-	92,201,314	97,870,508	101,076,115	101,076,115
Commercial Banks - Tax and Loan accounts	-	28,286,744	53,487,842	34,568,739	34,568,739
Total²⁾	-	1,122,189	(30,870,292)	15,713,496	(3,917,672)

- 1) Exclude surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.
2) A negative change indicates an increase in cash balances.