

Table 4 Summary table of borrowing

R thousand	Table	Budget estimate	April	May	June	Year to date
Domestic short-term loans (net)		22,000,000	3,491,872	5,104,250	10,305,563	18,901,685
Treasury Bills		22,000,000	3,700,000	3,300,000	3,250,000	10,250,000
Shorter than 91 days		-	-	-	-	-
91 days		-	500,000	500,000	500,000	1,500,000
182 days		-	700,000	700,000	775,000	2,175,000
273 days		-	1,000,000	700,000	875,000	2,575,000
364 days		-	1,500,000	1,400,000	1,100,000	4,000,000
Corporation for Public Deposits		-	(208,128)	1,804,250	7,055,563	8,651,685
Domestic long-term loans (net)		137,740,042	10,634,428	14,282,461	12,650,855	37,567,744
Loans issued for financing (net)		137,740,042	10,649,088	14,282,461	12,642,313	37,573,862
Loans issued (gross)	4.1	151,344,142	11,857,474	15,439,610	13,907,932	41,205,016
Discount	4.1	-	(1,116,034)	(1,126,107)	(1,239,857)	(3,481,998)
Redemptions						
Scheduled	4.2	(13,604,100)	(92,352)	(31,042)	(25,762)	(149,156)
Loans issued for switches (net)		-	-	-	8,542	8,542
Loans issued (gross)	4.1	-	-	-	2,555,837	2,555,837
Discount	4.1	-	-	-	(26,143)	(26,143)
Loans switched (excluding book profit)	4.2	-	-	-	(2,521,152)	(2,521,152)
Loans issued for repo's (net)		-	(14,660)	-	-	(14,660)
Repo out	4.1	-	992	-	-	992
Repo in	4.2	-	(15,652)	-	-	(15,652)
Foreign long-term loans (net)	4.3	11,563,900	(688,349)	(164,907)	(60,791)	(914,047)
Loans issued for financing (net)		11,563,900	(688,349)	(164,907)	(60,791)	(914,047)
Loans issued (gross)		14,791,000	69,550	17,479	10,428	97,457
Discount		-	-	-	-	-
Redemptions						
Scheduled						
Rand value at date of issue		(2,387,400)	(619,226)	(157,515)	(48,344)	(825,085)
Revaluation		(839,700)	(138,673)	(24,871)	(22,875)	(186,419)
Change in cash and other balances	4.4	3,600,000	11,770,583	1,337,907	(31,847,336)	(18,738,846)
Change in cash balances		-	10,116,935	1,122,189	(30,870,292)	(19,631,168)
Outstanding transfers from the Exchequer to the						
Paymaster-General Accounts		-	6,817,337	57,012	1,171,532	8,045,881
Surrenders		3,600,000	121	7,476	134,640	142,237
Late requests		-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,163,810)	151,230	(2,283,216)	(7,295,796)
TOTAL BORROWING		174,903,942	25,208,534	20,559,711	(8,951,709)	36,816,536

Table 4.1 Issuance of domestic long-term loans

R thousand	Budget estimate	April	May	June	Year to date
Domestic long-term loans (gross)	151,344,142	11,858,466	15,439,610	16,463,769	43,761,845
Loans issued for financing	151,344,142	11,857,474	15,439,610	13,907,932	41,205,016
Loans issued for switches	-	-	-	2,555,837	2,555,837
Loans issued for repo's (Repo out)	-	992	-	-	992
Loans issued for financing (gross)	151,344,142	11,857,474	15,439,610	13,907,932	41,205,016
Cash value	151,344,142	9,935,048	13,283,427	12,249,946	35,468,421
Discount	-	1,116,034	1,126,107	1,239,857	3,481,998
Premium	-	-	(152,017)	-	(152,017)
Revaluation	-	806,392	1,182,093	418,129	2,406,614
Retail Bonds	-	191,685	185,048	207,072	583,805
Cash value	-	191,685	185,048	207,072	583,805
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	1,171,000	-	1,171,000
Cash value	-	-	1,323,017	-	1,323,017
Discount	-	-	-	-	-
Premium	-	-	(152,017)	-	(152,017)
R189 (6.25% 2013/03/31)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	816,434	724,837	-	1,541,271
Cash value	-	390,000	335,000	-	725,000
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Revaluation	-	426,434	389,837	-	816,271
R202 (3.45% 2033/12/07)	-	1,047,187	1,994,935	646,269	3,688,391
Cash value	-	730,000	1,310,000	420,000	2,460,000
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Revaluation	-	317,187	684,935	226,269	1,228,391
R203 (8.25% 2017/09/15)	-	1,200,000	1,277,000	2,211,000	4,688,000
Cash value	-	1,185,805	1,259,454	2,163,154	4,608,413
Discount	-	14,195	17,546	47,846	79,587
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	1,266,000	2,450,000	2,342,000	6,058,000
Cash value	-	1,221,536	2,336,068	2,239,247	5,796,851
Discount	-	44,464	113,932	102,753	261,149
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	2,128,000	2,600,000	-	4,728,000
Cash value	-	1,947,501	2,364,736	-	4,312,237
Discount	-	180,499	235,264	-	415,763
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	2,298,000	2,729,000	3,055,000	8,082,000
Cash value	-	1,977,215	2,331,090	2,620,576	6,928,881
Discount	-	320,785	397,910	434,424	1,153,119
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	2,165,000	1,100,000	-	3,265,000
Cash value	-	1,608,909	804,173	-	2,413,082
Discount	-	556,091	295,827	-	851,918
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	742,771	862,321	1,396,860	3,001,952
Cash value	-	680,000	755,000	1,205,000	2,640,000
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Revaluation	-	62,771	107,321	191,860	361,952
R211 (2.50% 2017/01/31)	-	-	-	559,628	559,628
Cash value	-	-	-	550,240	550,240
Discount	-	-	-	9,388	9,388
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	480,000	480,000
Cash value	-	-	-	468,693	468,693
Discount	-	-	-	11,307	11,307
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	344,000	1,702,000	2,046,000
Cash value	-	-	278,372	1,385,927	1,664,299
Discount	-	-	65,628	316,073	381,701
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	1,302,000	1,302,000
Cash value	-	-	-	983,934	983,934
Discount	-	-	-	318,066	318,066
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
Amortised interest on Zero Coupon Bonds (cash value)	-	2,397	1,469	6,103	9,969
Z006 (13.912% 2013/08/31)	-	-	-	-	-
Z009 (12.15% 2013/11/30)	-	-	338	-	338
Z014 (12.60% 2015/06/30)	-	-	-	5,172	5,172
Z018 (13.35% 2014/03/31)	-	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	931	931
Z020 (13.20% 2015/10/19)	-	2,397	-	-	2,397
Z021 (12.60% 2009/04/30)	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	1,131	-	1,131
Z071 (15.64% 2015/07/01)	-	-	-	-	-
Z083 (15.25% 2019/09/30)	-	-	-	-	-
Z109 (15.25% 2016/09/15)	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-
RB01	-	-	-	-	-
RB02	-	-	-	-	-
RB03	-	-	-	-	-

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2010/11				
	Budget estimate	April	May	June	Year to date
Loans issued for switches	-	-	-	2 555 837	2 555 837
Cash value	-	-	-	2 529 694	2 529 694
Discount	-	-	-	26 143	26 143
Premium	-	-	-	-	-
R211 (2.50% 2017/01/31)	-	-	-	2 555 837	2 555 837
Cash value	-	-	-	2 529 694	2 529 694
Discount	-	-	-	26 143	26 143
Premium	-	-	-	-	-
Loans issued for repo's (Repo out)	-	992	-	-	992
Cash value	-	992	-	-	992
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-
Cash value	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-
Cash value	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	-	-
Cash value	-	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	-	-
Cash value	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	992	-	-	992
Cash value	-	992	-	-	992
R204 (8.00% 2018/12/21)	-	-	-	-	-
Cash value	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-
Cash value	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-
Cash value	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-
Cash value	-	-	-	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	Budget estimate	April	May	June	Year to date
Redemption of domestic long-term loans	13,604,100	108,004	31,042	2,546,914	2,685,960
Scheduled	13,604,100	92,352	31,042	25,762	149,156
Due to switches	-	-	-	2,521,152	2,521,152
Due to repo's (Repo in)	-	15,652	-	-	15,652
Scheduled redemptions	13,604,100	92,352	31,042	25,762	149,156
R008 (13.00% 2009/08/31)	-	-	-	-	-
R008 P (13.00% 2009/08/31)	-	-	-	-	-
Z021 (12.60% 2009/04/30)	-	-	-	-	-
Retail Bonds	-	29,070	31,042	25,762	85,874
Former regional authorities' debt	-	71	-	-	71
Former SARB Namibian loan facility	-	63,211	-	-	63,211
Redemptions due to switches	-	-	-	2,521,152	2,521,152
Cash value	-	-	-	2,521,152	2,521,152
Book profit	-	-	-	-	-
Book loss	-	-	-	-	-
R189 (6.25% 2013/03/31)	-	-	-	2,521,152	2,521,152
Cash value	-	-	-	2,521,152	2,521,152
Book profit	-	-	-	-	-
Book loss	-	-	-	-	-
Due to repo's (Repo in)	-	15,652	-	-	15,652
Cash value	-	15,652	-	-	15,652
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-
Cash value	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-
Cash value	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	-	-
Cash value	-	-	-	-	-
R201 (8.75% 2014/12/31)	-	-	-	-	-
Cash value	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-
Cash value	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	15,652	-	-	15,652
Cash value	-	15,652	-	-	15,652
R204 (8.00% 2018/12/21)	-	-	-	-	-
Cash value	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-
Cash value	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-
Cash value	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-
Cash value	-	-	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2010/11				
	Budget estimate	April	May	June	Year to date
Foreign loans issued (gross)	14,791,000	69,550	17,479	10,428	97,457
Loans issued for financing	14,791,000	69,550	17,479	10,428	97,457
Loans issued for financing (gross)	14,791,000	69,550	17,479	10,428	97,457
Cash value	-	69,550	17,479	10,428	97,457
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	69,550	17,479	10,428	97,457
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	-
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	69,550	17,479	10,428	97,457
TY2/86 6.875% US Dollar Notes due 2019/05/27	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
TY2/87 5.500% US Dollar Notes due 2020/03/05	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Redemption of foreign long-term loans	3,227,100	757,899	182,386	71,219	1,011,504
Scheduled	3,227,100	757,899	182,386	71,219	1,011,504
Scheduled redemptions	3,227,100	757,899	182,386	71,219	1,011,504
Rand value at date of issue	2,387,400	619,226	157,515	48,344	825,085
Revaluation	839,700	138,673	24,871	22,875	186,419
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-
Revaluation	-	-	-	-	-
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	3,832	-	3,832
Rand value at date of issue	-	-	1,940	-	1,940
Revaluation	-	-	1,892	-	1,892
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-
Revaluation	-	-	-	-	-
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	53,600	143,606	71,219	268,425
Rand value at date of issue	-	44,466	127,360	48,344	220,170
Revaluation	-	9,134	16,246	22,875	48,255
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	34,948	-	34,948
Rand value at date of issue	-	-	28,215	-	28,215
Revaluation	-	-	6,733	-	6,733
TY2/73E Barclays Bank PLC due 2020/10/15	-	704,299	-	-	704,299
Rand value at date of issue	-	574,760	-	-	574,760
Revaluation	-	129,539	-	-	129,539
TY2/74 US Dollar Notes due 2009/05/19	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-
Revaluation	-	-	-	-	-
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-
Revaluation	-	-	-	-	-

Table 4.4 Change in cash and other balances

R thousand	2010/11				
	Budget estimate	April	May	June	Year to date
Change in cash balances	-	10,116,935	1,122,189	(30,870,292)	(19,631,168)
Opening balance	106,091,000	131,727,182	121,610,247	120,488,058	131,727,182
Reserve Bank accounts	-	93,308,826	93,193,028	92,201,314	93,308,826
Commercial Banks - Tax and Loan accounts	-	38,418,356	28,417,219	28,286,744	38,418,356
Closing balance	106,091,000	121,610,247	120,488,058	151,358,350	151,358,350
Reserve Bank accounts	-	93,193,028	92,201,314	97,870,508	97,870,508
Commercial Banks - Tax and Loan accounts	-	28,417,219	28,286,744	53,487,842	53,487,842
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	6,817,337	57,012	1,171,532	8,045,881
Surrenders by National Departments	3,600,000	121	7,476	134,640	142,237
2009/2010	-	121	7,476	134,640	142,237
2008/2009	-	-	-	-	-
Late requests by National Departments	-	-	-	-	-
2008/2009	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(5,163,810)	151,230	(2,283,216)	(7,295,796)
Total change in cash and other balances	3,600,000	11,770,583	1,337,907	(31,847,336)	(18,738,846)

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years