

Table 5 Summary of cash flow for the month ended 31 May 2010

R thousand	2010/11			2009/10		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Exchequer revenue	1) 643,239,001	39,252,024	75,963,041	579,570,780	33,334,996	57,521,436
Departmental requisitions	2) 818,142,943	59,958,489	126,975,340	750,874,469	52,848,451	119,683,921
Voted amounts	461,517,932	35,368,937	78,610,019	437,175,141	30,604,660	74,759,457
Direct charges against the National Revenue Fund	350,625,011	24,589,552	48,365,321	313,699,328	22,243,791	44,924,464
State debt cost	71,357,578	1,945,794	3,627,870	56,987,560	1,668,775	3,561,857
Provincial equitable share	260,973,745	21,747,817	43,495,634	240,046,103	19,639,326	39,740,753
General fuel levy sharing with metros	7,542,361	-	-	6,800,104	-	-
Other	10,751,327	895,941	1,241,817	9,865,561	935,690	1,621,854
Contingency reserve	6,000,000	-	-	-	-	-
Difference between revenue and requisitions	(174,903,942)	(20,706,465)	(51,012,299)	(171,303,689)	(19,513,455)	(62,162,485)
Extraordinary receipts (net of book profit)	-	298,309	298,627	6,434,648	269,470	269,555
Extraordinary payments	-	(325)	(67,153)	(671,213)	-	-
Net borrowing requirement	(174,903,942)	(20,408,481)	(50,780,825)	(165,540,250)	(19,243,986)	(61,892,931)
Total borrowings	174,903,942	20,408,481	50,780,825	165,540,250	19,243,986	61,892,931
Domestic short-term loans (net)	22,000,000	5,104,250	8,596,122	49,770,311	10,011,803	17,348,081
Domestic long-term loans (net)	137,740,042	14,282,461	24,916,889	118,855,725	7,916,315	16,931,127
Loans issued for financing (net)	137,740,042	14,282,461	24,931,549	119,255,166	8,307,862	17,345,228
Loans issued (gross)	151,344,142	15,439,610	27,297,084	141,501,823	8,878,541	18,453,829
Discount	-	(1,126,107)	(2,242,141)	(8,707,509)	(542,413)	(938,392)
Redemptions	-	-	-	-	-	-
Scheduled	(13,604,100)	(31,042)	(123,394)	(13,539,148)	(28,266)	(170,209)
Loans issued for repo's (net)	-	-	(14,660)	(399,441)	(391,547)	(414,101)
Repo out	-	-	992	15,177,799	6,899,555	14,275,149
Repo in	-	-	(15,652)	(15,577,240)	(7,291,102)	(14,689,250)
Foreign long-term loans (net)	11,563,900	(164,907)	(853,256)	23,257,569	6,849,714	6,053,359
Loans issued for financing (net)	11,563,900	(164,907)	(853,256)	23,257,569	6,849,714	6,053,359
Loans issued (gross)	14,791,000	17,479	87,029	31,877,725	12,383,540	12,401,107
Discount	-	-	-	(205,265)	(100,361)	(100,361)
Redemptions	-	-	-	-	-	-
Scheduled	(2,387,400)	(157,515)	(776,741)	(7,608,015)	(5,346,589)	(5,947,482)
Rand value at date of issue	(839,700)	(24,871)	(163,544)	(806,876)	(86,876)	(299,905)
Revaluation	-	-	-	-	-	-
Other movements	3,600,000	1,186,677	18,121,070	(26,343,361)	(5,533,846)	21,560,364
Surrenders/Late requests	3,600,000	7,476	7,597	3,769,564	2	(2,406)
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	57,012	6,874,349	265,653	(1,566,245)	2,863,877
Cash flow adjustment	-	-	-	-	-	-
Changes in cash balances	-	1,122,189	11,239,124	(30,378,578)	(3,967,603)	18,698,893
Change in cash balances	3) -	1,122,189	11,239,124	(30,378,578)	(3,967,603)	18,698,893
Opening balance	106,091,000	121,610,247	131,727,182	101,348,604	78,682,108	101,348,604
Reserve Bank accounts	-	93,193,028	93,308,826	70,064,813	66,091,799	70,064,813
Commercial Banks - Tax and loan accounts	-	28,417,219	38,418,356	31,283,791	12,590,309	31,283,791
Closing balance	106,091,000	120,488,058	120,488,058	131,727,182	82,649,711	82,649,711
Reserve Bank accounts	-	92,201,314	92,201,314	93,308,826	71,722,246	71,722,246
Commercial Banks - Tax and loan accounts	-	28,286,744	28,286,744	38,418,356	10,927,465	10,927,465

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances