



## PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 30 JUNE 2010  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

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During June 2010, domestic short-term loans (net) increased by R10 306 million while domestic long-term loan issues inclusive of repo's and switches, and net of redemptions increased by R12 651 million.

Foreign loan issues, net of redemptions, decreased by R61 million mainly due to redemptions on arms procurement loan agreements.

Extraordinary receipts of R26 million were recorded mainly in respect of profits on the conversion of foreign currency transactions.

Government's balances in the South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R97 871 million. Operational cash balances with commercial banks amounted to R53 488 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 July 2010.

**Released on 2 July 2010.**

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES: JUNE 2010**

Description	2010/11				
	Budget R'000	April R'000	May R'000	June R'000	Year to date R'000
<b><u>Loan issues (net)</u></b>					
<b>Domestic short-term loans (net):</b>	<b>22,000,000</b>	<b>3,491,872</b>	<b>5,104,250</b>	<b>10,305,563</b>	<b>18,901,685</b>
Treasury Bills:	22,000,000	3,700,000	3,300,000	3,250,000	10,250,000
91 days	-	500,000	500,000	500,000	1,500,000
182 days	-	700,000	700,000	775,000	2,175,000
273 days	-	1,000,000	700,000	875,000	2,575,000
364 days	-	1,500,000	1,400,000	1,100,000	4,000,000
Corporation for Public Deposits	-	(208,128)	1,804,250	7,055,563	8,651,685
<b>Domestic long-term loans (net):</b>	<b>137,739,942</b>	<b>10,634,428</b>	<b>14,282,461</b>	<b>12,651,146</b>	<b>37,568,035</b>
Loans issued for financing (net):	137,739,942	10,649,088	14,282,461	12,642,604	37,574,153
Loans issued (gross)	151,343,942	11,857,474	15,439,610	13,908,223	41,205,307
Discount	-	(1,116,034)	(1,126,107)	(1,239,857)	(3,481,998)
Redemptions:					
Scheduled	(13,604,000)	(92,352)	(31,042)	(25,762)	(149,156)
Loans issued for switches (net):	-	-	-	8,542	8,542
Loans issued (gross)	-	-	-	2,555,837	2,555,837
Discount	-	-	-	(26,143)	(26,143)
Loans switched (excluding book profit)	-	-	-	(2,521,152)	(2,521,152)
Loans issued for repo's (net):	-	(14,660)	-	-	(14,660)
Repo out	-	992	-	-	992
Repo in	-	(15,652)	-	-	(15,652)
<b>Foreign long-term loans (net):</b>	<b>11,564,000</b>	<b>(688,349)</b>	<b>(164,907)</b>	<b>(60,791)</b>	<b>(914,047)</b>
Loans issued for financing (net):	11,564,000	(688,349)	(164,907)	(60,791)	(914,047)
Loans issued (gross)	14,791,000	69,550	17,479	10,428	97,457
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(2,387,000)	(619,226)	(157,515)	(48,344)	(825,085)
Rand value at date of issue	(840,000)	(138,673)	(24,871)	(22,875)	(186,419)
Revaluation					
<b>Total</b>	<b>171,303,942</b>	<b>13,437,951</b>	<b>19,221,804</b>	<b>22,895,918</b>	<b>55,555,673</b>
<b><u>Extraordinary payments/receipts</u></b>					
<b>Receipts:</b>	<b>-</b>	<b>318</b>	<b>298,309</b>	<b>26,115</b>	<b>324,742</b>
Penalties on retail bonds	-	118	95	45	258
Premium on loan issues for financing	-	-	152,017	-	152,017
Profit on conversion of foreign currency transactions	-	200	46,197	26,070	72,467
Liquidation of SASRIA investment	-	-	100,000	-	100,000
<b>Payments:</b>	<b>-</b>	<b>(66,828)</b>	<b>(325)</b>	<b>(84)</b>	<b>(67,237)</b>
Losses on conversion of foreign currency transactions	-	(66,828)	(325)	(84)	(67,237)
<b>Total</b>	<b>-</b>	<b>(66,510)</b>	<b>297,984</b>	<b>26,031</b>	<b>257,505</b>
<b><u>Change in cash balances</u></b> <sup>1)</sup>					
<b>Opening balance:</b>	<b>106,091,000</b>	<b>131,727,182</b>	<b>121,610,247</b>	<b>120,488,058</b>	<b>131,727,182</b>
Reserve Bank accounts	-	93,308,826	93,193,028	92,201,314	93,308,826
Commercial Banks - Tax and Loan accounts	-	38,418,356	28,417,219	28,286,744	38,418,356
<b>Closing balance:</b>	<b>106,091,000</b>	<b>121,610,247</b>	<b>120,488,058</b>	<b>151,358,350</b>	<b>151,358,350</b>
Reserve Bank accounts	-	93,193,028	92,201,314	97,870,508	97,870,508
Commercial Banks - Tax and Loan accounts	-	28,417,219	28,286,744	53,487,842	53,487,842
<b>Total</b>	<b>-</b>	<b>10,116,935</b>	<b>1,122,189</b>	<b>(30,870,292)</b>	<b>(19,631,168)</b>

1) Exclude surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.