

Table 4 Summary table of borrowing

R thousand	Table	2010/11			
		Budget estimate	April	May	Year to date
Domestic short-term loans (net)		22,000,000	3,491,872	5,104,250	8,596,122
Treasury Bills		22,000,000	3,700,000	3,300,000	7,000,000
Shorter than 91 days		-	-	-	-
91 days		-	500,000	500,000	1,000,000
182 days		-	700,000	700,000	1,400,000
273 days		-	1,000,000	700,000	1,700,000
364 days		-	1,500,000	1,400,000	2,900,000
Corporation for Public Deposits		-	(208,128)	1,804,250	1,596,122
Domestic long-term loans (net)		137,740,042	10,634,428	14,282,461	24,916,889
Loans issued for financing (net)		137,740,042	10,649,088	14,282,461	24,931,549
Loans issued (gross)	4.1	151,344,142	11,857,474	15,439,610	27,297,084
Discount	4.1	-	(1,116,034)	(1,126,107)	(2,242,141)
Redemptions					
Scheduled	4.2	(13,604,100)	(92,352)	(31,042)	(123,394)
Loans issued for repo's (net)		-	(14,660)	-	(14,660)
Repo out	4.1	-	992	-	992
Repo in	4.2	-	(15,652)	-	(15,652)
Foreign long-term loans (net)	4.3	11,563,900	(688,349)	(164,907)	(853,256)
Loans issued for financing (net)		11,563,900	(688,349)	(164,907)	(853,256)
Loans issued (gross)		14,791,000	69,550	17,479	87,029
Discount		-	-	-	-
Redemptions					
Scheduled					
Rand value at date of issue		(2,387,400)	(619,226)	(157,515)	(776,741)
Revaluation		(839,700)	(138,673)	(24,871)	(163,544)
Change in cash and other balances	4.4	3,600,000	11,770,583	1,337,907	13,108,490
Change in cash balances		-	10,116,935	1,122,189	11,239,124
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	6,817,337	57,012	6,874,349
Cash flow adjustment		-	-	-	-
Surrenders		3,600,000	121	7,476	7,597
Late requests		-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,163,810)	151,230	(5,012,580)
TOTAL BORROWING		174,903,942	25,208,534	20,559,711	45,768,245

Table 4.1 Issuance of domestic long-term loans

R thousand	2010/11			
	Budget estimate	April	May	Year to date
Domestic long-term loans (gross)	151,344,142	11,858,466	15,439,610	27,298,076
Loans issued for financing	151,344,142	11,857,474	15,439,610	27,297,084
Loans issued for repo's (Repo out)	-	992	-	992
Loans issued for financing (gross)	151,344,142	11,857,474	15,439,610	27,297,084
Cash value	151,344,142	9,935,048	13,283,427	23,218,475
Discount	-	1,116,034	1,126,107	2,242,141
Premium	-	-	(152,017)	(152,017)
Revaluation	-	806,392	1,182,093	1,988,485
Retail Bonds	-	191,685	185,048	376,733
Cash value	-	191,685	185,048	376,733
R157 (13.50% 2014-15-16/09/15)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	1,171,000	1,171,000
Cash value	-	-	1,323,017	1,323,017
Discount	-	-	-	-
Premium	-	-	(152,017)	(152,017)
R189 (6.25% 2013/03/31)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
Revaluation	-	-	-	-
R197 (5.50% 2023/12/07)	-	816,434	724,837	1,541,271
Cash value	-	390,000	335,000	725,000
Discount	-	-	-	-
Premium	-	-	-	-
Revaluation	-	426,434	389,837	816,271
R202 (3.45% 2033/12/07)	-	1,047,187	1,994,935	3,042,122
Cash value	-	730,000	1,310,000	2,040,000
Discount	-	-	-	-
Premium	-	-	-	-
Revaluation	-	317,187	684,935	1,002,122
R203 (8.25% 2017/09/15)	-	1,200,000	1,277,000	2,477,000
Cash value	-	1,185,805	1,259,454	2,445,259
Discount	-	14,195	17,546	31,741
Premium	-	-	-	-
R204 (8.00% 2018/12/21)	-	1,266,000	2,450,000	3,716,000
Cash value	-	1,221,536	2,336,068	3,557,604
Discount	-	44,464	113,932	158,396
Premium	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R207 (7.25% 2020/01/15)	-	2,128,000	2,600,000	4,728,000
Cash value	-	1,947,501	2,364,736	4,312,237
Discount	-	180,499	235,264	415,763
Premium	-	-	-	-
R208 (6.75% 2021/03/31)	-	2,298,000	2,729,000	5,027,000
Cash value	-	1,977,215	2,331,090	4,308,305
Discount	-	320,785	397,910	718,695
Premium	-	-	-	-
R209 (6.25% 2036/03/31)	-	2,165,000	1,100,000	3,265,000
Cash value	-	1,608,909	804,173	2,413,082
Discount	-	556,091	295,827	851,918
Premium	-	-	-	-
R210 (2.60% 2028/03/31)	-	742,771	862,321	1,605,092
Cash value	-	680,000	755,000	1,435,000
Discount	-	-	-	-
Premium	-	-	-	-
Revaluation	-	62,771	107,321	170,092
R213 (7.00% 2031/02/28)	-	-	344,000	344,000
Cash value	-	-	278,372	278,372
Discount	-	-	65,628	65,628
Premium	-	-	-	-
Revaluation	-	-	-	-
Amortised interest on zero coupon bonds (cash value)	-	2,397	1,469	3,866
Z006 (13.912% 2013/08/31)	-	-	-	-
Z009 (12.15% 2013/11/30)	-	-	338	338
Z014 (12.60% 2015/06/30)	-	-	-	-
Z018 (13.35% 2014/03/31)	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	-
Z020 (13.20% 2015/10/19)	-	2,397	-	2,397
Z021 (12.60% 2009/04/30)	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	1,131	1,131
Z071 (15.64% 2015/07/01)	-	-	-	-
Z083 (15.25% 2019/09/30)	-	-	-	-
Z109 (15.25% 2016/09/15)	-	-	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	-
RB01	-	-	-	-
RB02	-	-	-	-
RB03	-	-	-	-

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2010/11			
	Budget estimate	April	May	Year to date
Loans issued for repo's (Repo out)	-	992	-	992
Cash value	-	992	-	992
R153 (13.00% 2009-10-11/08/31)	-	-	-	-
Cash value	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-
Cash value	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	-
Cash value	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	-
Cash value	-	-	-	-
R203 (8.25% 2017/09/15)	-	992	-	992
Cash value	-	992	-	992
R204 (8.00% 2018/12/21)	-	-	-	-
Cash value	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-
Cash value	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-
Cash value	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-
Cash value	-	-	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2010/11			
	Budget estimate	April	May	Year to date
Redemption of domestic long-term loans	13,604,100	108,004	31,042	139,046
Scheduled	13,604,100	92,352	31,042	123,394
Due to repo's (Repo in)	-	15,652	-	15,652
Scheduled redemptions	13,604,100	92,352	31,042	123,394
R008 (13.00% 2009/08/31)	-	-	-	-
R008 P (13.00% 2009/08/31)	-	-	-	-
Z021 (12.60% 2009/04/30)	-	-	-	-
Retail Bonds	-	29,070	31,042	60,112
Former regional authorities' debt	-	71	-	71
Former SARB Namibian loan facility	-	63,211	-	63,211
Due to repo's (Repo in)	-	15,652	-	15,652
Cash value	-	15,652	-	15,652
R153 (13.00% 2009-10-11/08/31)	-	-	-	-
Cash value	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-
Cash value	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	-
Cash value	-	-	-	-
R201 (8.75% 2014/12/31)	-	-	-	-
Cash value	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-
Cash value	-	-	-	-
R203 (8.25% 2017/09/15)	-	15,652	-	15,652
Cash value	-	15,652	-	15,652
R204 (8.00% 2018/12/21)	-	-	-	-
Cash value	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-
Cash value	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-
Cash value	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-
Cash value	-	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2010/11			
	Budget estimate	April	May	Year to date
Foreign loans issued (gross)	14,791,000	69,550	17,479	87,029
Loans issued for financing	14,791,000	69,550	17,479	87,029
Loans issued for financing (gross)	14,791,000	69,550	17,479	87,029
Cash value	-	69,550	17,479	87,029
Discount	-	-	-	-
Premium	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	69,550	17,479	87,029
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	69,550	17,479	87,029
TY2/86 6.875% US Dollar Notes due 2019/05/27	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
TY2/87 5.500% US Dollar Notes due 2020/03/05	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
Redemption of foreign long-term loans	3,227,100	757,899	182,386	940,285
Scheduled	3,227,100	757,899	182,386	940,285
Scheduled redemptions	3,227,100	757,899	182,386	940,285
Rand value at date of issue	2,387,400	619,226	157,515	776,741
Revaluation	839,700	138,673	24,871	163,544
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	3,832	3,832
Rand value at date of issue	-	-	1,940	1,940
Revaluation	-	-	1,892	1,892
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	53,600	143,606	197,206
Rand value at date of issue	-	44,466	127,360	171,826
Revaluation	-	9,134	16,246	25,380
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	34,948	34,948
Rand value at date of issue	-	-	28,215	28,215
Revaluation	-	-	6,733	6,733
TY2/73E Barclays Bank PLC due 2020/10/15	-	704,299	-	704,299
Rand value at date of issue	-	574,760	-	574,760
Revaluation	-	129,539	-	129,539
TY2/74 US Dollar Notes due 2009/05/19	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-

Table 4.4 Change in cash and other balances

R thousand		2010/11			
		Budget estimate	April	May	Year to date
Change in cash balances	1)	-	10,116,935	1,122,189	11,239,124
Opening balance		106,091,000	131,727,182	121,610,247	131,727,182
Reserve Bank accounts		-	93,308,826	93,193,028	93,308,826
Commercial Banks - Tax and Loan accounts		-	38,418,356	28,417,219	38,418,356
Closing balance		106,091,000	121,610,247	120,488,058	120,488,058
Reserve Bank accounts		-	93,193,028	92,201,314	92,201,314
Commercial Banks - Tax and Loan accounts		-	28,417,219	28,286,744	28,286,744
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	6,817,337	57,012	6,874,349
Surrenders by National Departments	2)	3,600,000	121	7,476	7,597
2009/2010		-	121	7,476	7,597
2008/2009		-	-	-	-
Late requests by National Departments	3)	-	-	-	-
2008/2009		-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,163,810)	151,230	(5,012,580)
Total change in cash and other balances		3,600,000	11,770,583	1,337,907	13,108,490

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years