

Table 4 Summary table of borrowing

R thousand	Table	2009/10			2008/09		
		Revised estimate	March	Year to date	Audited outcome	March	Year to date
Domestic short-term loans (net)		49,700,000	2,998,413	49,770,311	12,225,111	1,640,588	12,225,111
Treasury Bills		49,700,000	3,611,000	49,540,000	13,150,000	2,403,000	13,150,000
Shorter than 91 days		-	-	-	-	-	-
91 days		-	886,000	10,525,000	6,000,000	273,000	6,000,000
182 days		-	375,000	10,475,000	3,400,000	880,000	3,400,000
273 days		-	975,000	14,965,000	3,150,000	850,000	3,150,000
364 days		-	1,375,000	13,575,000	600,000	400,000	600,000
Corporation for Public Deposits		-	(612,587)	230,311	(924,889)	(762,412)	(924,889)
Domestic long-term loans (net)		114,043,400	13,641,251	118,855,725	23,059,005	8,165,348	23,059,005
Loans issued for financing (net)		114,043,400	13,626,591	119,255,166	25,006,112	7,736,985	25,006,112
Loans issued (gross)	4.1	127,714,600	14,353,462	141,501,823	48,246,315	8,281,422	48,246,315
Discount	4.1	-	(700,643)	(8,707,509)	(3,944,905)	(527,980)	(3,944,905)
Redemptions							
Scheduled	4.2	(13,671,200)	(26,228)	(13,539,148)	(19,295,298)	(16,457)	(19,295,298)
Loans issued for switches (net)		-	-	-	(507,413)	14,262	(507,413)
Loans issued (gross)	4.1	-	-	-	70,390,044	5,658,454	70,390,044
Discount	4.1	-	-	-	(4,582,124)	(259,192)	(4,582,124)
Loans switched (excluding book profit)	4.2	-	-	-	(66,315,333)	(5,385,000)	(66,315,333)
Loans issued for repo's (net)		-	14,660	(399,441)	(1,439,694)	414,101	(1,439,694)
Repo out	4.1	-	147,230	15,177,799	18,176,402	414,101	18,176,402
Repo in	4.2	-	(132,570)	(15,577,240)	(19,616,096)	-	(19,616,096)
Foreign long-term loans (net)	4.3	9,059,900	14,802,463	23,257,569	(3,954,404)	(36,261)	(3,954,404)
Loans issued for financing (net)		9,059,900	14,802,463	23,257,569	(3,954,404)	(36,261)	(3,954,404)
Loans issued (gross)		17,511,000	14,925,838	31,877,725	3,058,677	34,778	3,058,677
Discount		-	(104,904)	(205,265)	-	-	-
Redemptions							
Scheduled		(7,591,200)	(14,397)	(7,608,015)	(4,320,277)	(42,498)	(4,320,277)
Rand value at date of issue		(859,900)	(4,074)	(806,876)	(2,692,804)	(28,541)	(2,692,804)
Revaluation		-	-	-	-	-	-
Change in cash and other balances	4.4	(1,341,975)	(20,695,902)	(30,839,178)	(8,235,514)	(26,304,403)	(8,235,513)
Change in cash balances		(4,742,645)	(15,703,170)	(30,378,578)	(7,539,714)	(25,363,574)	(7,539,714)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	(8,897,420)	265,653	(4,479,186)	(5,446,820)	(4,479,186)
Cash flow adjustment		-	-	-	(3,724,293)	(4,439,888)	(3,724,293)
Surrenders		3,400,670	654,169	3,785,191	4,684,141	193,582	4,684,141
Late requests		-	-	(15,627)	(103,102)	-	(103,102)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	3,250,519	(4,495,817)	2,926,640	8,752,297	2,926,641
TOTAL BORROWING		171,461,325	10,746,225	161,044,427	23,094,198	(16,534,728)	23,094,199

Table 4.1 Issuance of domestic long-term loans

R thousand	2009/10			2008/09		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Domestic long-term loans (gross)	127,714,600	14,500,692	156,679,622	136,812,761	14,353,977	136,812,761
Loans issued for financing	127,714,600	14,353,462	141,501,823	48,246,315	8,281,422	48,246,315
Loans issued for switches	-	-	-	70,390,044	5,658,454	70,390,044
Loans issued for repos (Repo out)	-	147,230	15,177,799	18,176,402	414,101	18,176,402
Loans issued for financing (gross)	127,714,600	14,353,462	141,501,823	48,246,315	8,281,422	48,246,315
Cash value	127,714,600	12,158,716	111,125,626	39,857,535	6,374,724	39,857,535
Discount	-	700,643	8,707,509	3,944,905	527,980	3,944,905
Premium	-	(132,816)	(1,343,986)	(97,067)	(8,295)	(97,067)
Revaluation	-	1,626,919	23,012,614	4,540,942	1,387,013	4,540,942
Retail Bonds	-	194,126	3,203,896	806,088	201,565	806,088
Cash value	-	194,126	3,203,896	806,088	201,565	806,088
R157 (13.50% 2014-15-16/09/15)	-	-	1,200,000	2,774	-	2,774
Cash value	-	-	1,478,212	3,508	-	3,508
Discount	-	-	-	-	-	-
Premium	-	-	(278,212)	(734)	-	(734)
R186 (10.50% 2025-26-27/12/21)	-	1,035,000	8,353,000	9,055	-	9,055
Cash value	-	1,167,816	9,418,774	10,827	-	10,827
Discount	-	-	-	-	-	-
Premium	-	(132,816)	(1,065,774)	(1,772)	-	(1,772)
R189 (6.25% 2013/03/31)	-	-	9,553,623	5,147,545	2,886,906	5,147,545
Cash value	-	-	4,775,000	2,700,000	1,500,000	2,700,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	4,778,623	2,447,545	1,386,906	2,447,545
R197 (5.50% 2023/12/07)	-	2,094,443	30,297,811	3,058,914	430	3,058,914
Cash value	-	1,005,000	14,340,000	1,505,323	323	1,505,323
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	1,089,443	15,937,811	1,553,591	107	1,553,591
R201 (8.75% 2014/12/21)	-	-	-	2,093,000	200,000	2,093,000
Cash value	-	-	-	2,115,720	208,106	2,115,720
Discount	-	-	-	37,627	-	37,627
Premium	-	-	-	(60,347)	(8,106)	(60,347)
R202 (3.45% 2033/12/07)	-	1,485,422	6,382,210	1,385,069	-	1,385,069
Cash value	-	1,035,000	4,260,000	900,000	-	900,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	450,422	2,122,210	485,069	-	485,069
R203 (8.25% 2017/09/15)	-	806,000	15,160,000	6,485,000	1,046,000	6,485,000
Cash value	-	783,306	14,628,324	6,205,473	1,041,949	6,205,473
Discount	-	22,694	531,676	302,052	4,240	302,052
Premium	-	-	-	(22,525)	(189)	(22,525)
R204 (8.00% 2018/12/21)	-	2,380,000	14,879,001	4,960,000	200,000	4,960,000
Cash value	-	2,272,586	14,105,742	4,592,947	196,278	4,592,947
Discount	-	107,414	773,259	378,685	3,722	378,685
Premium	-	-	-	(10,732)	-	(10,732)
R206 (7.50% 2014/01/15)	-	650,000	9,089,000	6,411,000	288,000	6,411,000
Cash value	-	636,372	8,793,170	6,164,578	283,407	6,164,578
Discount	-	13,628	295,830	247,379	4,593	247,379
Premium	-	-	-	(657)	-	(657)
R207 (7.25% 2020/01/15)	-	3,326,000	15,152,000	5,445,324	800,000	5,445,324
Cash value	-	2,975,942	13,438,337	4,817,635	742,865	4,817,635
Discount	-	350,058	1,713,663	627,689	57,135	627,689
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	1,100,000	12,816,000	4,212,000	1,093,000	4,212,000
Cash value	-	934,218	10,690,237	3,692,192	940,786	3,692,192
Discount	-	165,782	2,125,763	519,808	152,214	519,808
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	145,000	13,458,000	7,467,000	1,511,000	7,467,000
Cash value	-	103,933	10,190,682	5,635,335	1,204,924	5,635,335
Discount	-	41,067	3,267,318	1,831,665	306,076	1,831,665
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	1,042,054	1,739,030	604,737	-	604,737
Cash value	-	955,000	1,565,000	550,000	-	550,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	87,054	174,030	54,737	-	54,737
Amortised interest on zero coupon bonds (cash value)	-	32,737	117,197	107,688	28,544	107,688
Z005 (13.912% 2008/08/31)	-	-	-	1,626	-	1,626
Z006 (13.912% 2013/08/31)	-	-	2,358	2,061	-	2,061
Z008 (14.299% 2008/10/31)	-	-	-	1,312	-	1,312
Z009 (12.15% 2013/11/30)	-	-	619	550	-	550
Z014 (12.60% 2015/06/30)	-	-	9,272	8,006	-	8,006
Z018 (13.35% 2014/03/31)	-	254	492	432	223	432
Z019 (13.30% 2014/06/30)	-	-	1,492	1,488	-	1,488
Z020 (13.20% 2015/10/19)	-	-	4,351	3,820	-	3,820
Z021 (12.60% 2009/04/30)	-	-	3,035	5,540	-	5,540
Z025 (13.00% 2014/11/30)	-	-	2,059	1,814	-	1,814
Z071 (15.64% 2015/07/01)	-	-	30,506	26,274	-	26,274
Z083 (15.25% 2019/09/30)	-	2,631	5,075	4,381	2,271	4,381
Z109 (15.25% 2016/09/15)	-	29,852	57,738	50,384	26,050	50,384
Capitalised interest on Retail Bonds (cash value)	-	62,680	101,055	51,121	25,977	51,121
RB01	-	29,302	42,383	12,684	5,986	12,684
RB02	-	12,323	19,651	7,081	3,807	7,081
RB03	-	21,055	39,021	31,356	16,184	31,356

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2009/10			2008/09		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Loans issued for switches	-	-	-	70,390,044	5,658,454	70,390,044
Cash value	-	-	-	70,630,482	5,805,041	70,630,482
Discount	-	-	-	4,582,124	259,192	4,582,124
Premium	-	-	-	(4,822,562)	(405,779)	(4,822,562)
R157 (13.50% 2014-15-16/09/15)	-	-	-	4,479,092	-	4,479,092
Cash value	-	-	-	5,763,357	-	5,763,357
Discount	-	-	-	-	-	-
Premium	-	-	-	(1,284,265)	-	(1,284,265)
R186 (10.50% 2025-26-27/12/21)	-	-	-	27,216,744	2,478,308	27,216,744
Cash value	-	-	-	30,755,041	2,884,087	30,755,041
Discount	-	-	-	-	-	-
Premium	-	-	-	(3,538,297)	(405,779)	(3,538,297)
R205 (6.88% 2012/03/31)	-	-	-	3,004,999	-	3,004,999
Cash value	-	-	-	2,997,335	-	2,997,335
Discount	-	-	-	7,664	-	7,664
Premium	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	1,569,204	1,569,204	1,569,204
Cash value	-	-	-	1,535,973	1,535,973	1,535,973
Discount	-	-	-	33,231	33,231	33,231
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	17,958,278	-	17,958,278
Cash value	-	-	-	16,553,657	-	16,553,657
Discount	-	-	-	1,404,621	-	1,404,621
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	15,457,175	1,610,942	15,457,175
Cash value	-	-	-	12,524,737	1,384,981	12,524,737
Discount	-	-	-	2,932,438	225,961	2,932,438
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	704,552	-	704,552
Cash value	-	-	-	500,382	-	500,382
Discount	-	-	-	204,170	-	204,170
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	147,230	15,177,799	18,176,402	414,101	18,176,402
Cash value	-	147,230	15,177,799	18,176,402	414,101	18,176,402
R153 (13.00% 2009-10-11/08/31)	-	-	7,690,889	8,252,954	335,327	8,252,954
Cash value	-	-	7,690,889	8,252,954	335,327	8,252,954
R157 (13.50% 2014-15-16/09/15)	-	-	7,062,407	3,154,992	-	3,154,992
Cash value	-	-	7,062,407	3,154,992	-	3,154,992
R189 (6.25% 2013/03/31)	-	-	-	1,582,740	-	1,582,740
Cash value	-	-	-	1,582,740	-	1,582,740
R196 (10.00% 2009/02/28)	-	-	-	66,870	-	66,870
Cash value	-	-	-	66,870	-	66,870
R197 (5.50% 2023/12/07)	-	-	185,924	3,613,884	-	3,613,884
Cash value	-	-	185,924	3,613,884	-	3,613,884
R201 (8.75% 2014/12/21)	-	-	59,401	4,546	-	4,546
Cash value	-	-	59,401	4,546	-	4,546
R202 (3.45% 2033/12/07)	-	-	-	1,260,572	78,774	1,260,572
Cash value	-	-	-	1,260,572	78,774	1,260,572
R203 (8.25% 2017/09/15)	-	14,660	14,660	-	-	-
Cash value	-	14,660	14,660	-	-	-
R204 (8.00% 2018/12/21)	-	-	31,948	-	-	-
Cash value	-	-	31,948	-	-	-
R207 (7.25% 2020/01/15)	-	68,965	68,965	-	-	-
Cash value	-	68,965	68,965	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	103,219	-	103,219
Cash value	-	-	-	103,219	-	103,219
R209 (6.25% 2036/03/31)	-	21,420	21,420	136,625	-	136,625
Cash value	-	21,420	21,420	136,625	-	136,625
R210 (2.60% 2028/03/31)	-	42,185	42,185	-	-	-
Cash value	-	42,185	42,185	-	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2009/10			2008/09		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Redemption of domestic long-term loans	13,671,200	158,798	29,116,388	105,226,727	5,401,457	105,226,727
Scheduled	13,671,200	26,228	13,539,148	19,295,298	16,457	19,295,298
Due to switches	-	-	-	66,315,333	5,385,000	66,315,333
Due to repo's (Repo in)	-	132,570	15,577,240	19,616,096	-	19,616,096
Scheduled redemptions	13,671,346	26,228	13,539,148	19,295,298	16,457	19,295,298
R008 (13.00% 2009/08/31)	-	-	12,607,597	-	-	-
R008 P (13.00% 2009/08/31)	-	-	333,334	-	-	-
R196 (10.00% 2009/02/28)	-	-	-	17,728,016	-	17,728,016
R196 P (10.00% 2009/02/28)	-	-	-	1,000,001	-	1,000,001
Z005 (13.613% 2008/08/31)	-	-	-	25,000	-	25,000
Z008 (14.299% 2008/10/31)	-	-	-	10,168	-	10,168
Z021 (12.60% 2009/04/30)	-	-	51,111	-	-	-
Retail Bonds	-	26,228	465,065	442,566	16,409	442,566
Former regional authorities' debt	-	-	3,541	11,047	48	11,047
Former SARB Namibian loan facility	-	-	78,500	78,500	-	78,500
Redemptions due to switches	-	-	-	66,315,333	5,385,000	66,315,333
Cash value	-	-	-	70,228,637	5,836,292	70,228,637
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(3,913,304)	(451,292)	(3,913,304)
R153 (13.00% 2009-10-11/08/31)	-	-	-	60,920,333	5,385,000	60,920,333
Cash value	-	-	-	64,833,637	5,836,292	64,833,637
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(3,913,304)	(451,292)	(3,913,304)
R196 (10.00% 2009/02/28)	-	-	-	5,395,000	-	5,395,000
Cash value	-	-	-	5,395,000	-	5,395,000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	132,570	15,577,240	19,616,096	-	19,616,096
Cash value	-	132,570	15,577,240	19,616,096	-	19,616,096
R153 (13.00% 2009-10-11/08/31)	-	-	8,026,216	7,917,627	-	7,917,627
Cash value	-	-	8,026,216	7,917,627	-	7,917,627
R157 (13.50% 2014-15-16/09/15)	-	-	7,062,407	3,175,922	-	3,175,922
Cash value	-	-	7,062,407	3,175,922	-	3,175,922
R189 (6.25% 2013/03/31)	-	-	-	2,043,800	-	2,043,800
Cash value	-	-	-	2,043,800	-	2,043,800
R196 (10.00% 2009/02/28)	-	-	-	66,870	-	66,870
Cash value	-	-	-	66,870	-	66,870
R197 (5.50% 2023/12/07)	-	-	185,924	4,621,571	-	4,621,571
Cash value	-	-	185,924	4,621,571	-	4,621,571
R201 (6.75% 2014/12/31)	-	-	59,401	4,546	-	4,546
Cash value	-	-	59,401	4,546	-	4,546
R202 (3.45% 2033/12/07)	-	-	78,774	1,545,916	-	1,545,916
Cash value	-	-	78,774	1,545,916	-	1,545,916
R204 (6.00% 2018/12/21)	-	-	31,948	-	-	-
Cash value	-	-	31,948	-	-	-
R207 (7.25% 2020/01/15)	-	68,965	68,965	-	-	-
Cash value	-	68,965	68,965	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	103,219	-	103,219
Cash value	-	-	-	103,219	-	103,219
R209 (6.25% 2036/03/31)	-	21,420	21,420	136,625	-	136,625
Cash value	-	21,420	21,420	136,625	-	136,625
R210 (2.60% 2028/03/31)	-	42,185	42,185	-	-	-
Cash value	-	42,185	42,185	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2009/10			2008/09		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Foreign loans issued (gross)	17 511 000	14 925 838	31 877 725	3 058 677	34 778	3 058 677
Loans issued for financing	17 511 000	14 925 838	31 877 725	3 058 677	34 778	3 058 677
Loans issued for financing (gross)	17 511 000	14 925 838	31 877 725	3 058 677	34 778	3 058 677
Cash value	-	14 820 934	31 959 600	3 058 677	34 778	3 058 677
Discount	-	104 904	205 265	-	-	-
Premium	-	-	(287 140)	-	-	-
TY2/82 World Bank (Municipal Finance Management) 2011/02/15	-	-	-	1 368	-	1 368
Cash value	-	-	-	1 368	-	1 368
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	45 838	799 800	3 057 309	34 778	3 057 309
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	59 763	-	59 763
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	45 838	799 800	2 997 546	34 778	2 997 546
TY2/86 6.875% US Dollar Notes due 2019/05/27	-	-	16 197 925	-	-	-
Cash value	-	-	16 384 704	-	-	-
Discount	-	-	100 361	-	-	-
Premium	-	-	(287 140)	-	-	-
TY2/87 5.500% US Dollar Notes due 2020/03/05	-	14 880 000	14 880 000	-	-	-
Cash value	-	14 775 096	14 775 096	-	-	-
Discount	-	104 904	104 904	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	8 451 100	18 471	8 414 891	7 013 081	71 039	7 013 081
Scheduled	8 451 100	18 471	8 414 891	7 013 081	71 039	7 013 081
Scheduled redemptions	8 451 100	18 471	8 414 891	7 013 081	71 039	7 013 081
Rand value at date of issue	7 591 200	14 397	7 608 015	4 320 277	42 498	4 320 277
Revaluation	859 900	4 074	806 876	2 692 804	28 541	2 692 804
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	8 228	8 354	-	8 354
Rand value at date of issue	-	-	3 760	3 641	-	3 641
Revaluation	-	-	4 468	4 713	-	4 713
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	30 590	34 422	-	34 422
Rand value at date of issue	-	-	30 676	30 483	-	30 483
Revaluation	-	-	(86)	3 939	-	3 939
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	431 262	1 013 993	-	1 013 993
Rand value at date of issue	-	-	342 970	682 620	-	682 620
Revaluation	-	-	88 292	331 373	-	331 373
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	1 084 088	713 176	-	713 176
Rand value at date of issue	-	-	783 310	440 339	-	440 339
Revaluation	-	-	300 778	272 837	-	272 837
TY2/73C Société Générale/Paribas due 2015/05/28	-	18 471	201 760	226 259	71 039	226 259
Rand value at date of issue	-	14 397	141 428	141 428	42 498	141 428
Revaluation	-	4 074	60 332	84 831	28 541	84 831
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	1 434 524	983 351	-	983 351
Rand value at date of issue	-	-	1 107 110	645 362	-	645 362
Revaluation	-	-	327 414	337 989	-	337 989
TY2/74 US Dollar Notes due 2009/05/19	-	-	5 212 528	-	-	-
Rand value at date of issue	-	-	5 189 194	-	-	-
Revaluation	-	-	23 334	-	-	-
TY2/76 Euro Notes due 2008/04/10	-	-	-	4 032 349	-	4 032 349
Rand value at date of issue	-	-	-	2 375 235	-	2 375 235
Revaluation	-	-	-	1 657 114	-	1 657 114
TY2/82 World Bank (Municipal Financial Assistance) 2011/02/15	-	-	11 911	1 177	-	1 177
Rand value at date of issue	-	-	9 567	1 169	-	1 169
Revaluation	-	-	2 344	8	-	8

Table 4.4 Change in cash and other balances

R thousand	2009/10			2008/09		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Change in cash balances	(4,742,645)	(15,703,170)	(30,378,578)	(7,539,714)	(25,363,574)	(7,539,714)
Opening balance	101,348,604	116,024,012	101,348,604	93,808,890	75,985,030	93,808,890
Reserve Bank accounts	-	73,175,899	70,064,813	63,311,734	68,546,601	63,311,734
Commercial Banks - Tax and Loan accounts	-	42,848,113	31,283,791	30,497,156	7,438,429	30,497,156
Closing balance	106,091,249	131,727,182	131,727,182	101,348,604	101,348,604	101,348,604
Reserve Bank accounts	-	93,308,826	93,308,826	70,064,813	70,064,813	70,064,813
Commercial Banks - Tax and Loan accounts	-	38,418,356	38,418,356	31,283,791	31,283,791	31,283,791
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(8,897,420)	265,653	(4,479,186)	(5,446,820)	(4,479,186)
Cash flow adjustment	-	-	-	(3,724,293)	(4,439,888)	(3,724,293)
Surrenders by National Departments	3,400,670	654,169	3,785,191	4,684,141	193,582	4,684,141
2008/2009	-	654,169	3,785,191	-	-	-
2007/2008	-	-	-	4,684,141	193,582	4,684,141
2006/2007	-	-	-	-	-	-
Late requests by National Departments	-	-	(15,627)	(103,102)	-	(103,102)
2008/2009	-	-	(15,627)	-	-	-
2007/2008	-	-	-	(103,102)	-	(103,102)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	3,250,519	(4,495,817)	2,926,640	8,752,297	2,926,641
Total change in cash and other balances	(1,341,975)	(20,695,902)	(30,839,178)	(8,235,514)	(26,304,403)	(8,235,513)

1) A negative change indicates an increase in cash balance.

2) Surrenders by National Departments are unspent funds requested in previous financial year.

3) Late requests are requisitions with regard to expenditure committed in previous year.