

Table 4 Summary table of borrowing

R:thousand	Table	2009/10												Year to date	
		Revised estimate	April	May	June	July	August	September	October	November	December	January	February		March
Domestic short-term loans (net)		49,700,000	7,234,278	10,011,803	8,812,057	1,229,482	4,533,046	11,395,449	995,258	2,015,884	827,284	3,115,342	(3,409,987)	2,998,413	49,770,311
Treasury Bills		49,700,000	6,350,000	7,300,000	12,180,000	6,000,000	(3,600,000)	4,040,000	4,500,000	3,100,000	2,789,000	3,100,000	2,500,000	3,611,000	49,540,000
Shorter than 91 days		-	3,750,000	2,000,000	3,000,000	3,000,000	(8,000,000)	-	-	-	-	-	-	-	10,525,000
91 days		-	-	3,000,000	3,000,000	-	-	-	-	-	(511,000)	200,000	200,000	886,000	10,525,000
182 days		-	1,100,000	900,000	1,280,000	1,700,000	1,240,000	1,000,000	800,000	700,000	600,000	500,000	200,000	375,000	10,475,000
273 days		-	1,000,000	900,000	1,100,000	1,600,000	1,600,000	2,000,000	1,500,000	1,200,000	1,100,000	900,000	900,000	975,000	14,965,000
364 days		-	500,000	500,000	800,000	1,100,000	1,200,000	1,500,000	1,200,000	1,600,000	1,600,000	1,400,000	1,200,000	1,375,000	13,575,000
Corporation for Public Deposits		-	986,278	2,631,803	(3,367,943)	4,829,482	493,046	6,895,449	(2,684,742)	(1,084,116)	(1,961,716)	15,342	(5,909,987)	(612,587)	230,311
Domestic long-term loans (net)		114,043,400	9,014,812	7,916,315	7,343,895	10,721,849	(1,953,249)	13,979,924	14,059,800	13,033,838	9,478,928	9,227,746	12,774,616	13,641,251	118,855,725
Loans issued for financing (net)		114,043,400	9,037,366	8,307,862	7,343,895	10,721,849	(1,953,249)	13,979,924	14,059,800	13,033,838	9,478,928	9,227,746	12,774,616	13,626,591	119,255,166
Loans issued (gross)	4.1	127,714,600	9,575,289	8,878,541	8,070,214	11,735,291	11,660,147	14,071,157	15,396,707	14,204,471	10,164,680	9,926,797	13,513,068	14,351,462	141,501,823
Discount	4.1	-	(356,919)	(842,413)	(676,470)	(941,080)	(941,942)	(378,959)	(1,286,788)	(1,141,501)	(641,922)	(665,856)	(712,406)	(700,643)	(8,707,596)
Redemptions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	4.2	(13,671,200)	(141,943)	(28,266)	(49,849)	(52,362)	(13,020,354)	(44,274)	(50,199)	(31,132)	(25,820)	(43,195)	(25,516)	(26,228)	(13,539,148)
Loans issued for switches (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)	4.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	4.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	4.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (net)		-	(21,556)	(31,543)	-	-	-	-	-	-	-	-	-	-	(399,441)
Repo out	4.1	-	2,375,594	6,899,555	478,147	-	31,948	-	-	-	-	-	-	59,401	15,177,799
Repo in	4.2	-	(7,398,148)	(7,291,102)	(478,147)	-	(31,948)	-	-	-	-	-	-	(59,401)	(15,577,249)
Foreign long-term loans (net)	4.3	9,059,900	(796,355)	6,849,714	(80,222)	(807,891)	(47,071)	3,802,418	(736,000)	(197,229)	551,706	(445,379)	(38,889)	14,802,463	23,257,569
Loans issued for financing (net)		9,059,900	(796,355)	6,849,714	(80,222)	(807,891)	(47,071)	3,802,418	(736,000)	(197,229)	551,706	(445,379)	(38,889)	14,802,463	23,257,569
Loans issued (gross)		17,511,000	1,567	12,381,540	5,077	55,947	6,261	3,822,925	9,625	16,520	634,425	-	-	14,925,838	31,877,725
Discount		-	-	-	-	-	-	-	-	-	-	-	-	(104,964)	(205,265)
Redemptions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reval value at date of issue		(7,591,200)	(868,899)	(5,368,389)	(48,344)	(256,596)	(37,669)	(14,397)	(95,149)	(157,519)	(48,344)	(358,018)	(28,102)	(14,397)	(7,468,015)
Revaluation		(859,900)	(213,029)	(86,876)	(26,953)	(104,445)	(15,603)	(6,110)	(154,476)	(56,736)	(24,375)	(87,361)	(10,783)	(4,074)	(806,876)
Change in cash and other balances	4.4	(1,341,978)	21,811,516	(5,133,378)	(19,519,271)	19,490,775	5,883,412	(20,629,418)	8,128,283	8,640,811	(17,347,433)	1,180,310	(12,651,881)	(20,695,902)	(30,839,178)
Change in cash balances		(4,742,645)	22,666,496	(3,967,603)	(17,230,455)	14,806,994	6,163,578	(17,336,925)	6,073,344	8,804,050	(12,042,274)	(691,356)	(16,861,247)	(15,701,170)	(30,378,578)
Outstanding transfers from the Exchange to the Paymaster-General Accounts		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flow adjustment		-	4,430,122	(1,566,245)	(815,295)	3,572,050	(418,141)	(1,127,668)	2,819,803	2,406,427	(6,087,224)	6,990,458	(1,041,214)	(8,897,420)	265,653
Summers		3,400,670	142	2	-	194,561	325,637	452,676	165,153	1,005,018	54,254	37,629	895,900	654,169	3,785,191
Late requests		-	(2,550)	-	-	-	-	-	(13,077)	-	-	-	-	(15,627)	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,282,694)	400,468	(1,473,527)	917,170	(187,462)	(2,617,491)	(856,940)	1,425,316	727,811	(5,154,421)	4,354,630	3,250,510	(4,495,817)
TOTAL BORROWING		171,461,325	37,366,251	19,644,454	(3,443,541)	31,035,015	8,416,138	8,166,373	22,357,341	23,490,804	(6,489,513)	13,078,019	(3,306,137)	10,746,225	161,044,427

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	Revised estimate	2009/10												Year to date	
		April	May	June	July	August	September	October	November	December	January	February	March		
Loans issued for switches	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R205 (6.88% 2012/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	7,375,594	6,899,555	478,147	-	31,948	-	-	-	185,924	-	59,401	147,230	15,177,799	
Cash value	-	7,375,594	6,899,555	478,147	-	31,948	-	-	-	185,924	-	59,401	147,230	15,177,799	
R153 (13.00% 2009-10-11/08/31)	-	7,336,872	354,017	-	-	-	-	-	-	-	-	-	-	7,690,889	
Cash value	-	7,336,872	354,017	-	-	-	-	-	-	-	-	-	-	7,690,889	
R157 (13.50% 2014-15-16/09/15)	-	38,722	6,545,538	478,147	-	-	-	-	-	-	-	-	-	7,062,407	
Cash value	-	38,722	6,545,538	478,147	-	-	-	-	-	-	-	-	-	7,062,407	
R189 (6.25% 2013/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
R196 (10.00% 2009/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
R197 (5.50% 2023/12/07)	-	-	-	-	-	-	-	-	-	185,924	-	-	-	185,924	
Cash value	-	-	-	-	-	-	-	-	-	185,924	-	-	-	185,924	
R201 (8.75% 2014/12/31)	-	-	-	-	-	-	-	-	-	-	-	59,401	-	59,401	
Cash value	-	-	-	-	-	-	-	-	-	-	-	59,401	-	59,401	
R202 (3.45% 2013/12/07)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
R203 (8.25% 2017/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	14,660	14,660	
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	14,660	14,660	
R204 (8.00% 2018/12/21)	-	-	-	-	-	-	31,948	-	-	-	-	-	-	31,948	
Cash value	-	-	-	-	-	-	31,948	-	-	-	-	-	-	31,948	
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-	-	-	-	-	-	68,965	68,965	
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	68,965	68,965	
R208 (6.75% 2021/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	21,420	21,420	
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	21,420	21,420	
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	42,185	42,185	
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	42,185	42,185	

Table 4.2 Redemption of domestic long-term loans

R thousand	2009/10													
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Redemption of domestic long-term loans	13 671 200	7 540 091	7 319 368	527 996	52 362	13 052 302	44 274	50 199	31 132	211 754	43 195	84 917	158 798	29 116 388
Scheduled	13 671 200	141 943	25 265	49 849	52 362	13 020 354	44 274	50 199	31 132	25 830	43 195	25 516	25 228	13 539 148
Due to switches	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	-	7 398 148	7 291 102	478 147	-	31 948	-	-	-	185 924	-	59 401	132 570	15 577 240
Scheduled redemptions	13 671 346	141 943	28 266	49 849	52 362	13 020 354	44 274	50 199	31 132	25 830	43 195	25 516	26 228	13 539 148
R008 (13.00% 2009/08/31)	-	-	-	-	-	12 607 597	-	-	-	-	-	-	-	12 607 597
R008 P (13.00% 2009/08/31)	-	-	-	-	-	333 334	-	-	-	-	-	-	-	333 334
R196 (10.00% 2009/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R196 P (10.00% 2009/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z005 (13.613% 2008/08/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z008 (14.299% 2008/10/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z021 (2.60% 2009/04/30)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail Bonds	-	51 111	-	-	-	-	-	-	-	-	-	-	-	51 111
Former regional authorities' debt	-	12 332	28 239	49 849	52 362	79 423	44 274	50 172	31 132	22 345	43 195	25 514	26 228	465 066
Former SARS Namibian loan facility	-	78 500	27	-	-	-	-	27	-	3 485	-	2	-	3 541
	-	-	-	-	-	-	-	-	-	-	-	-	-	78 500
Redemptions due to switches	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R196 (10.00% 2009/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	-	7 398 148	7 291 102	478 147	-	31 948	-	-	-	185 924	-	59 401	132 570	15 577 240
Cash value	-	7 398 148	7 291 102	478 147	-	31 948	-	-	-	185 924	-	59 401	132 570	15 577 240
R153 (13.00% 2009-10-11/08/31)	-	7 280 652	745 564	-	-	-	-	-	-	-	-	-	-	8 026 216
Cash value	-	7 280 652	745 564	-	-	-	-	-	-	-	-	-	-	8 026 216
R157 (13.50% 2014-15-16/09/15)	-	38 722	6 545 538	478 147	-	-	-	-	-	-	-	-	-	7 062 407
Cash value	-	38 722	6 545 538	478 147	-	-	-	-	-	-	-	-	-	7 062 407
R189 (6.25% 2013/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R196 (10.00% 2009/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	-	-	-	-	-	-	185 924	-	-	-	185 924
Cash value	-	-	-	-	-	-	-	-	-	185 924	-	-	-	185 924
R201 (8.75% 2014/12/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	59 401
Cash value	-	-	-	-	-	-	-	-	-	-	-	59 401	-	59 401
R202 (3.45% 2033/12/07)	-	78 774	-	-	-	-	-	-	-	-	-	-	-	78 774
Cash value	-	78 774	-	-	-	-	-	-	-	-	-	-	-	78 774
R204 (8.00% 2018/12/21)	-	-	-	-	-	31 948	-	-	-	-	-	-	-	31 948
Cash value	-	-	-	-	-	31 948	-	-	-	-	-	-	-	31 948
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-	-	-	-	-	-	68 965	68 965
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	68 965	68 965
R208 (6.75% 2021/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	21 420	21 420
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	21 420	21 420
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	42 185	42 185
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	42 185	42 185

Table 4.4 Change in cash and other balances

R thousand	Revised estimate	2009/10													
		April	May	June	July	August	September	October	November	December	January	February	March	Year to date	
Change in cash balances	1)	(4 742,645)	22 666,496	(3 967,603)	(17 230,455)	14 806,994	6 163,578	(17 336,935)	6 013,344	3 804,050	(12 042,274)	(691,356)	(16 861,247)	(15 703,170)	(30 378,578)
Opening balance		101 348,604	101 348,604	78 682,108	82 649,711	99 880,166	85 073,172	78 909,594	96 246,529	90 233,185	86 429,135	98 471,409	99 162,765	116 024,012	101 348,604
Reserve Bank accounts		-	70 064,813	66 091,799	71 722,246	70 502,988	69 602,569	69 236,767	73 010,700	71 165,936	69 847,731	79 747,651	70 820,337	73 175,999	70 064,813
Commercial Banks - Tax and Loan accounts		-	31 283,791	12 590,309	10 927,465	29 377,178	15 470,603	9 672,827	23 235,829	19 067,249	16 581,404	18 723,758	28 342,428	42 848,113	31 283,791
Closing balance		106 091,249	78 682,108	82 649,711	99 880,166	85 073,172	78 909,594	96 246,529	90 233,185	86 429,135	98 471,409	99 162,765	116 024,012	131 727,182	131 727,182
Reserve Bank accounts		-	66 091,799	71 722,246	70 502,988	69 602,569	69 236,767	73 010,700	71 165,936	69 847,731	79 747,651	70 820,337	73 175,999	93 300,626	93 300,626
Commercial Banks - Tax and Loan accounts		-	12 590,309	10 927,465	29 377,178	15 470,603	9 672,827	23 235,829	19 067,249	16 581,404	18 723,758	28 342,428	42 848,113	38 418,356	38 418,356
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	4 430,122	(1 566,245)	(815,295)	3 572,050	(418,141)	(1 127,668)	2 819,803	2 406,427	(6 087,224)	6 990,458	(1 041,214)	(8 897,420)	265,653
Cash flow adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders by National Departments	2)	3 400,670	142	2	-	194,561	325,637	452,676	165,153	1 005,018	54,254	37,629	895,950	654,169	3 785,191
2008/2009		-	142	2	-	194,561	325,637	452,676	165,153	1 005,018	54,254	37,629	895,950	654,169	3 785,191
2007/2008		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2006/2007		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Late requests by National Departments	3)	-	(2 550)	-	-	-	-	-	(13 077)	-	-	-	-	-	(15,627)
2008/2009		-	(2 550)	-	-	-	-	-	(13 077)	-	-	-	-	-	(15,627)
2007/2008		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5 282,694)	400,468	(1 473,527)	917,170	(187,662)	(2 617,491)	(856,940)	1 425,316	727,811	(5 156,421)	4 354,630	3 250,519	(4 495,817)
Total change in cash and other balances		(1 341,975)	21 811,516	(5 133,378)	(19 519,271)	19 490,775	5 883,412	(20 629,418)	8 128,283	8 640,811	(17 347,433)	1 180,310	(12 651,881)	(20 695,902)	(30 839,178)

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years