

Table 5 Summary of cash flow for the month ended 28 February 2010

R thousand	2009/10			2008/09		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Exchequer revenue	1) 571,492,145	60,488,926	511,848,905	611,709,447	51,656,275	535,095,769
Departmental requisitions	2) 748,816,470	53,091,071	675,477,134	635,796,335	59,083,657	583,388,608
Voted amounts	438,881,102	30,523,076	367,355,646	368,241,460	37,190,667	341,292,341
Direct charges against the National Revenue Fund	316,641,792	22,567,995	308,121,488	267,554,875	21,892,990	242,096,267
State debt cost	59,994,954	2,405,138	75,025,905	54,393,684	4,390,076	46,540,418
Provincial equitable share	240,046,103	19,251,824	220,101,128	204,009,924	16,614,745	187,395,179
General fuel levy sharing with metros	6,800,104	-	3,944,474	-	-	-
Other	9,800,631	911,033	9,049,981	9,151,267	888,169	8,160,670
Projected Underspending	(6,706,424)	-	-	-	-	-
Difference between revenue and requisitions	(177,324,325)	7,397,855	(163,628,229)	(24,086,888)	(7,427,382)	(48,292,839)
Extraordinary receipts (net of book profit)	6,536,000	283,333	6,244,616	8,203,424	1,313,103	6,865,026
Extraordinary payments	(673,000)	(422)	(660,937)	(4,284,094)	(676,087)	(4,026,770)
Net borrowing requirement	(171,461,325)	7,680,766	(158,044,546)	(20,167,560)	(6,790,365)	(45,454,585)
Total borrowings	171,461,325	(7,680,766)	158,044,546	20,167,560	6,790,365	45,454,585
Domestic short-term loans (net)	49,700,000	(3,409,987)	46,771,898	12,225,111	1,119,804	10,584,523
Domestic long-term loans (net)	114,043,400	12,774,616	105,214,474	23,059,006	(14,572,794)	14,893,658
Loans issued for financing (net)	114,043,400	12,774,616	105,628,575	25,006,112	(12,705,920)	17,269,127
Loans issued (gross)	127,714,600	13,513,068	127,148,361	48,246,315	6,213,449	39,964,893
Discount	-	(712,936)	(8,006,866)	(3,944,905)	(174,849)	(3,416,925)
Redemptions	-	-	-	-	-	-
Scheduled	(13,671,200)	(25,516)	(13,512,920)	(19,295,298)	(18,744,520)	(19,278,841)
Loans issued for switches (net)	-	-	-	(507,413)	(961,241)	(521,675)
Loans issued (gross)	-	-	-	70,390,044	4,479,092	64,731,590
Discount	-	-	-	(4,582,124)	-	(4,322,932)
Loans switched (net of book profit)	-	-	-	(66,315,333)	(5,440,333)	(60,930,333)
Loans issued for repo's (net)	-	-	(414,101)	(1,439,693)	(905,633)	(1,853,794)
Repo out	-	59,401	15,030,569	18,176,402	64,573	17,762,301
Repo in	-	(59,401)	(15,444,670)	(19,616,095)	(970,206)	(19,616,095)
Foreign long-term loans (net)	9,059,900	(38,885)	8,455,106	(3,954,404)	-	(3,918,143)
Loans issued for financing (net)	9,059,900	(38,885)	8,455,106	(3,954,404)	-	(3,918,143)
Loans issued (gross)	16,098,000	-	16,951,887	3,058,677	-	3,023,899
Discount	-	-	(100,361)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	1,413,000	(28,102)	(7,593,618)	(4,320,277)	-	(4,277,779)
Revaluation	(8,451,100)	(10,783)	(802,802)	(2,692,804)	-	(2,664,263)
Other movements	(1,341,975)	(17,006,511)	(2,396,940)	(11,162,154)	20,243,355	23,894,546
Surrenders/Late requests	3,400,670	895,950	3,115,395	4,581,039	433,529	4,387,457
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(1,041,214)	9,163,073	(4,479,186)	(2,755,384)	967,634
Cash flow adjustment	-	-	-	(3,724,293)	-	-
Changes in cash balances	(4,742,645)	(16,861,247)	(14,675,408)	(7,539,714)	22,565,210	18,539,455
Change in cash balances	3) (4,742,645)	(16,861,247)	(14,675,408)	(7,539,714)	22,565,210	18,539,455
Opening balance	101,348,604	99,162,765	101,348,604	93,808,890	98,550,240	94,524,485
Reserve Bank accounts	-	70,820,337	70,064,813	63,311,734	69,394,781	64,027,329
Commercial Banks - Tax and loan accounts	-	28,342,428	31,283,791	30,497,156	29,155,459	30,497,156
Closing balance	106,091,249	116,024,012	116,024,012	101,348,604	75,985,030	75,985,030
Reserve Bank accounts	-	73,175,899	73,175,899	70,064,813	68,546,601	68,546,601
Commercial Banks - Tax and loan accounts	-	42,848,113	42,848,113	31,283,791	7,438,429	7,438,429

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances